GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND REVIEW REPORT OF INDEPENDENT ACCOUNTANTS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS

To Gallant Precision Machining Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Gallant Precision Machining Co., Ltd. and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three- month and nine-month periods ended September 30, 2025 and 2024, respectively, changes in equity and cash flows for the nine-month periods ended September 30, 2025 and 2024, and the notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard (IAS) No.34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission (FSC) of the Republic of China. Our responsibility is to express a conclusion on these interim the financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(3) , the consolidated financial statements included the financial statements of certain nonsignificant subsidiaries, which were not reviewed by independent accountants. These financial statements reflect total assets amounting to $510,752 thousand and $717,759 thousand, constituting 4% and 6% of consolidated total assets as of September 30, 2025 and 2024, respectively, total liabilities amounting to $129,699 thousand and $227,075 thousand, constituting 2% and 5% of consolidated total liabilities as of September 30, 2025 and 2024, respectively, and total comprehensive (loss) income amounting to ($34,797) thousand, $3,566 thousand, ($70,358) thousand and $15,817 thousand, constituting (2%), 0% , (8%)% and 0% of consolidated total comprehensive income (loss) for the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, respectively. As described in Note 6(6) of the consolidated financial statements, investments accounted for using the equity method are based on the financial statements compiled by those companies during the same period, which have not been reviewed by auditors. As of September 30, 2025 and 2024, the balance of investments accounted for using the equity method was $66,337 thousand and $49,877 thousand. For the three-month period ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, the share of profit or loss and other comprehensive income recognized using the equity method for associates are amounted to a loss of $4,781 thousand, a loss of $1,268 thousand, a loss of $10,842 thousand, and a loss of $2,623 thousand, respectively, constituting 0%, 0%, (1%) and 0% of the consolidated comprehensive income.

Qualified Conclusion

Based on our reviews except for the effects of the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent accountants, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Gallant Precision Machining Co., Ltd. and its subsidiaries as of September 30, 2025 and 2024 and of its consolidated financial performance for the three-month periods ended September 30, 2025 and 2024 and for the nine-month periods ended September 30, 2025 and 2024, respectively and its consolidated cash flows for the nine-month periods ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission of the Republic of China.

PricewaterhouseCoopers, Taiwan
November 6, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
September 30, 2025, December 31, 2024 and September 30, 2024(September 30, 2025 and 2024 are reviewed, not audited)

	Assets	Notes	September 30, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%	September 30, 2024 AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 932,031	7	$ 1,076,461	8	$ 914,449	7
1110	Financial assets at fair value through profit or loss - current		-	-	-	-	28,710	-
1136	Financial assets at amortized cost - current	6(3) and 8	439,439	3	564,202	4	558,091	5
1150	Notes receivable, net	6(4)	29,539	-	62,011	-	21,411	-
1170	Accounts receivable, net	6(4)	1,813,760	13	1,705,084	13	1,307,036	11
1180	Accounts receivable, related parties, net	6(4) and 7	8,542	-	12,410	-	12,349	-
1200	Other receivables		26,955	-	8,459	-	10,029	-
1220	Current tax assets		14,495	-	-	-	5,482	-
130X	Inventories	6(5)	872,344	6	834,483	6	1,134,027	9
1410	Prepayments		84,888	1	96,316	1	121,773	1
1470	Other current assets		21,264	-	19,850	-	20,055	-
11XX	**Current Assets**		4, 243,257	30	4,379,276	32	4,133,412	33
	Non-current assets							
1517	Financial assets at fair value through other comprehensive income - non - current	6(2)	7,871,970	55	6,922,473	51	6,732,675	54
1535	Financial assets at amortized cost - non-current	6(3) and 8	322,200	2	322,045	2	322,018	2
1550	Investments accounted for using the equity method	6(6)	66,337	-	77,179	1	49,877	-
1600	Property, plant and equipment	6(7), 7 and 8	1,371,144	10	1,306,777	10	726,819	6
1755	Right-of-use assets	6(8)	284,673	2	278,747	2	223,468	2
1780	Intangible assets		26,212	-	20,068	-	20,411	-
1840	Deferred income tax assets		84,543	1	104,058	1	82,435	1
1900	Other non-current assets		66,069	-	69,294	1	239,354	2
15XX	**Non-current assets**		10,093,148	70	9,100,641	68	8,397,057	67
1XXX	**Total assets**		$ 14,336,405	100	$ 13,479,917	100	$ 12,530,469	100

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GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
September 30, 2025, December 31, 2024 and September 30, 2024(September 30, 2025 and 2024 are reviewed, not audited)

			September 30, 2025		December 31, 2024		September 30, 2024	
	Liabilities and Equity	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current liabilities							
2100	Short-term loans	6(9)	$ 2,215,600	16	$ 2,133,000	16	$ 1,570,000	13
2130	Contract liabilities-current	6(19)and 7	54,697	-	84,055	1	175,621	1
2170	Accounts payable	6(10)	989,362	7	1,180,845	9	1,090,598	9
2180	Accounts payables to related parties	7	95	-	95	-	315	-
2200	Other payables	6(11)	539,181	4	451,771	3	416,139	3
2230	Current income tax liabilities		45,000	-	53,710	-	16,024	-
2250	Provisions for liabilities - current		101,348	1	101,743	1	79,241	1
2280	Lease liabilities-current		27,518	-	22,930	-	18,223	-
2320	Long-term loans-current portion	6(12)	106,143	1	47,810	-	22,810	-
2399	Other current liabilities		17,255	-	24,871	-	20,979	-
21XX	**Current Liabilities**		4,096,199	29	4,100,830	30	3,409,950	27
	Non-current liabilities							
2540	Long-term loans	6(12)	1,930,655	13	1,412,262	11	758,797	6
2570	Deferred income tax liabilities		121,386	1	155,007	1	145,642	1
2580	Lease liabilities-non-current		267,835	2	264,743	2	213,956	2
2600	Other non-current liabilities		31,380	-	32,585	-	32,013	-
25XX	**Non-current liabilities**		2,351,256	16	1,864,597	14	1,150,408	9
2XXX	**Total Liabilities**		6,447,455	45	5,965,427	44	4,560,358	36
	Equity attributable to owners of parent company							
	Share capital	6(15)						
3110	Share capital - common stock		1,644,966	11	1,651,361	12	1,651,361	13
	Capital surplus	6(16)						
3200	Capital surplus		248,406	2	298,984	2	267,824	2
	Retained earnings	6(17)						
3310	Legal reserve		274,546	2	246,739	2	246,739	2
3320	Special reserve		111,147	1	111,147	1	111,147	1
3350	Unappropriated retained earnings		315,070	2	391,381	3	382,384	3
	Other equity interest	6(18)						
3400	Other equity interest		4,944,225	34	4,537,041	34	4,541,827	36
3500	Treasury shares	6(15)	(462,609)	(3)	(476,776)	(4)	(30,254)	-
31XX	**Equity attributable to owners of the parent company**		7,075,751	49	6,759,877	50	7,171,028	57
36XX	**Non-controlling interest**	4(3)	813,199	6	754,613	6	799,083	7
3XXX	**Total equity**		7,888,950	55	7,514,490	56	7,970,111	64
	Significant contingent liabilities and unrecognized contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	**Total liabilities and equity**		$ 14,336,405	100	$ 13,479,917	100	$ 12,530,469	100

The accompanying notes are an integral part of these consolidated financial statements.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars)
September 30, 2025, December 31, 2024 and September 30, 2024(September 30, 2025 and 2024 are reviewed, not audited)

	Items	Notes	For the three-month periods ended September 30				For the nine-month periods ended September 30			
			2025		2024		2025		2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(19)and 7	$ 1,284,165	100	$ 1,013,247	100	$ 3,428,051	100	$ 2,934,172	100
5000	Operating costs	6(5) (24) (25)and 7	(846,143)	(66)	(719,955)	(71)	(2,199,081)	(64)	(2,073,464)	(71)
5900	Net operating margin		438,022	34	293,292	29	1,228,970	36	860,708	29
	Operating expenses	6(24) (25)								
6100	Selling expenses		(42,319)	(3)	(29,660)	(3)	(103,956)	(3)	(87,044)	(3)
6200	General and administrative expenses		(143,434)	(11)	(96,371)	(10)	(434,458)	(13)	(350,066)	(12)
6300	Research and development expenses		(108,917)	(8)	(74,980)	(7)	(322,834)	(9)	(219,964)	(7)
6450	Expected credit gain (loss)	12(2)	(46,540)	(4)	19,479	2	(35,876)	(1)	33,669	1
6000	Total operating expenses		(341,210)	(26)	(181,532)	(18)	(897,124)	(26)	(623,405)	(21)
6900	Operating profit (loss)		96,812	8	111,760	11	331,846	10	237,303	8
	Non-operating income and expenses									
7100	Interest income	6(20)	6,275	-	6,965	1	23,405	-	32,630	1
7010	Other income	6(21) and 7	43,601	3	58,945	6	235,072	7	157,229	5
7020	Other gains and losses	6(22)	7,789	1	(5,188)	(1)	(40,734)	(1)	61,703	2
7050	Finance costs	6(23)	(22,668)	(2)	(12,010)	(1)	(63,111)	(2)	(36,585)	(1)
7060	Share of profit or loss of associates and joint ventures using equity method	6(6)	(4,781)	-	(1,268)	-	(10,842)	-	(2,623)	-
7000	Total non-operating income and expenses		30,216	2	47,444	5	143,790	4	212,354	7
7900	**Profit before tax**		127,028	10	159,204	16	475,636	14	449,657	15
7950	Income tax expense	6(26)	(31, 851)	(2)	(28,613)	(3)	(89,172)	(3)	(76,918)	(2)
8200	**Profit for the period**		$ 95,177	8	$ 130,591	13	$ 386,464	11	$ 372,739	13
	Other comprehensive income for the period (Net)									
	Components of other comprehensive income that will not be reclassified to profit or loss	6(18)								
8316	Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income	6(2)	1,805,244	141	1,512,254	149	560,185	17	4,081,116	139
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(26)	(18,323)	(2)	(7,864)	(1)	2,177	-	(26,908)	(1)
8310	Items that will not be reclassified subsequently to profit or loss		$ 1,786,921	139	$ 1,504,390	148	$ 562,362	17	$ 4,054,208	138

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GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars)
September 30, 2025, December 31, 2024 and September 30, 2024(September 30, 2025 and 2024 are reviewed, not audited)

	Items	Notes	For the three-month periods ended September 30				For the nine-month periods ended September 30			
			2025		2024		2025		2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Components of other comprehensive income that will be reclassified to profit or loss	6(18)								
8361	Cumulative translation differences of foreign operations		$ 13,933	1	$ 15,877	2	($ 37,852)	(1)	$ 39,309	1
8360	Summary of Components of other comprehensive income that will be reclassified to profit or loss		13,933	1	15,877	2	(37,852)	(1)	39,309	1
8300	**Other comprehensive income for the period (Net)**		$ 1,800,854	140	$ 1,520,267	150	$ 524,510	16	$ 4,093,517	139
8500	**Total comprehensive income for the period**		$ 1,896,031	148	$ 1,650,858	163	$ 910,974	27	$ 4,466,256	152
	Profit attributable to:									
8610	Equity holders of the parent company		$ 70,390	6	$ 106,564	11	$ 316,927	9	$ 262,570	9
8620	Non-controlling interest		24,787	2	24,027	2	69,537	2	110,169	4
	Profit for the period		$ 95,177	8	$ 130,591	13	$ 386,464	11	$ 372,739	13
	Total comprehensive income attributable to:									
8710	Equity holders of the parent company		$ 1,686,106	132	$ 1,591,431	157	$ 724,111	22	$ 4,194,417	143
8720	Non-controlling interest		209,925	16	59,427	6	186,863	5	271,839	9
	Total comprehensive income for the period		$ 1,896,031	148	$ 1,650,858	163	$ 910,974	27	$ 4,466,256	152
	Basic earnings per share (In dollars)	6(27)								
9750	Profit for the period		$ 0.44		$ 0.65		$ 1.97		$ 1.61	
	Diluted earnings per share (In dollars)	6(27)								
9850	Profit for the period		$ 0.42		$ 0.64		$ 1.93		$ 1.57	

The accompanying notes are an integral part of these consolidated financial statements.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

		Equity attributable to owners of the parent										
				Retained Earnings			Other Equity Interest					
	Notes	Share capital-common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Cumulative translation differences of foreign operations	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Treasury stock	Total	Non-controlling interest	Total equity
For the nine-month period ended September 30, 2024												
Balance at January 1, 2024		$ 1,651,361	$ 267,824	$ 226,325	$ 111,147	$ 329,883	($ 47,620)	$ 664,100	($ 30,254)	$ 3,172,766	$ 582,126	$ 3,754,892
Profit for the period		-	-	-	-	262,570	-	-	-	262,570	110,169	372,739
Other comprehensive income for the period	6(18)	-	-	-	-	-	29,229	3,902,618	-	3,931,847	161,670	4,093,517
Total comprehensive income for the period		-	-	-	-	262,570	29,229	3,902,618	-	4,194,417	271,839	4,466,256
Distribution of 2023 earnings:	6(17)											
Legal reserve		-	-	20,414	-	(20,414)	-	-	-	-	-	-
Cash dividends		-	-	-	-	(196,155)	-	-	-	(196,155)	-	(196,155)
Disposal of investment in equity instruments at fair value through other comprehensive income	6(18)	-	-	-	-	6,500	-	(6,500)	-	-	-	-
Changes in non-controlling interest		-	-	-	-	-	-	-	-	-	(54,882)	(54,882)
Balance at September 30, 2024		$ 1,651,361	$ 267,824	$ 246,739	$ 111,147	$ 382,384	($ 18,391)	$ 4,560,218	($ 30,254)	$ 7,171,028	$ 799,083	$ 7,970,111
For the nine-month period ended September 30, 2025												
Balance at January 1, 2025		$ 1,651,361	$ 298,984	$ 246,739	$ 111,147	$ 391,381	($ 21,901)	$ 4,558,942	($ 476,776)	$ 6,759,877	$ 754,613	$ 7,514,490
Profit for the period		-	-	-	-	316,927	-	-	-	316,927	69,537	386,464
Other comprehensive income for the period	6(18)	-	-	-	-	-	(25,390)	432,574	-	407,184	117,326	524,510
Total comprehensive income for the period		-	-	-	-	316,927	(25,390)	432,574	-	724,111	184,963	910,974
Distribution of 2024 earnings:	6(17)											
Legal reserve		-	-	27,807	-	(27,807)	-	-	-	-	-	-
Cash dividends		-	-	-	-	(289,492)	-	-	-	(289,492)	-	(289,492)
Cash distributed from additional paid-in capital	6(16) (17)	-	(32,166)	-	-	-	-	-	-	(32,166)	-	(32,166)
Changes in subsidiaries' ownership		-	(8,677)	-	-	(9,953)	-	-	-	(18,630)	-	(18,630)

The accompanying notes are an integral part of these consolidated financial statements.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

		Equity attributable to owners of the parent										
				Retained Earnings			Other Equity Interest					
	Notes	Share capital-common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Cumulative translation differences of foreign operations	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Treasury stock	Total	Non-controlling interest	Total equity
Share-based payment	6(14)	$ -	$ 7,181	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,181	$ 27,381	$ 34,562
Transfer of treasury shares	6(15)	-	-	-	-	-	-	-	2,484	2,484	43,552	46,036
Cancellation of treasury shares	6(15)	(6,395)	(5,166)	-	-	-	-	-	11,561	-	-	-
Cash dividends declared by subsidiary		-	-	-	-	-	-	-	-	-	(174,131)	(174,131)
Purchase of treasury shares by subsidiary		-	-	-	-	-	-	-	-	-	(33,378)	(33,378)
Difference between transaction price and book value of subsidiary shares acquired or disposed	6(30)	-	(11,750)	-	-	(65,986)	-	-	-	(77,736)	77,736	-
Changes in non-controlling interest		-	-	-	-	-	-	-	-	-	(69,437)	(69,437)
Others		-	-	-	-	-	-	-	122	122	-	122
Balance at September 30, 2025		$ 1,644,966	$ 248,406	$ 274,546	$ 111,147	$ 315,070	($ 47,291)	$ 4,991,516	($ 462,609)	$ 7,075,751	$ 813,199	$ 7,888,950

The accompanying notes are an integral part of these consolidated financial statements.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars) (UNAUDITED)

	Notes	For the nine-month periods ended September 30 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 475,636	$ 449,657
Adjustments			
Income and expenses having no effect on cash flow			
Depreciation	6(24)	53,967	47,048
Amortization	6(24)	6,955	3,725
Gains on financial assets at fair value through profit or loss	6(22)	-	(17,367)
Expected credit losses (gains)	12(2)	35,876	(33,669)
Interest expense	6(23)	63,111	36,585
Interest income	6(20)	(23,405)	(32,630)
Dividend income	6(21)	(173,323)	(107,648)
Share of profit or loss of associates and joint ventures using equity method	6(6)	10,842	2,623
Loss on disposal of property,plant and equipment	6(22)	2,978	119
Share-based payment	6(14)	34,562	5,642
Gain on lease modification	6(22)	-	(90)
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Notes receivable		30,236	17,818
Accounts receivable		(152,519)	291,486
Accounts receivable - related parties		2,751	(4,298)
Other receivables		(1,423)	(6,094)
Inventories		(42,014)	(137,175)
Prepayments		11,204	28,060
Other current assets		(1,421)	(3,955)
Net defined benefit assets		(1,049)	(4,531)
Other non-current assets		11,091	3,406
Net changes in liabilities relating to operating activities			
Contract liabilities		(28,947)	(54,742)
Accounts payable		(187,457)	(47,113)
Accounts payable - related parties		-	(1,465)
Other payables		72,292	33,087
Provisions for liabilities		(82)	13,066
Unearned receipts		(8,500)	8,750
Other current liabilities		969	(6,726)
Net defined benefit liability		(4)	(4)
Cash generated from operations		192,326	483,565
Interest received		26,332	34,668
Dividend received		153,323	107,648
Interest paid		(61,966)	(36,761)
Income tax paid		(124,202)	(106,049)
Net cash provided by operating activities		185,813	483,071

The accompanying notes are an integral part of these consolidated financial statements.

	Notes	For the nine-month periods ended September 30 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through profit or loss		$ -	($ 250,792)
Proceeds from disposal of financial assets at fair value through profit or loss		-	239,449
Acquisition of financial assets at fair value through other comprehensive income	6(2)	(390,242)	(174,197)
Acquisition of financial assets at amortized cost		(403,971)	(1,121,940)
Proceeds from disposal of financial assets at amortized cost		492,806	1,148,325
Acquisition of investments accounted for using the equity method		-	(13,500)
Acquisition of property, plant and equipment	6(28)	(89,473)	(32,429)
Proceeds from disposal of property, plant and equipment		1,059	173
Acquisition of intangible assets		(13,253)	(12,813)
Refundable deposits paid		(2,917)	(819)
Refundable deposits refunded		479	3,326
Other non-current assets paid		(4,402)	(179,000)
Net cash used in investing activities		(409,914)	(394,217)
CASH FLOWS FROM FINANCING ACTIVITY			
Proceeds from short-term loans		1,718,600	1,807,847
Repayment of short-term loans		(1,636,000)	(2,381,000)
Proceeds from long-term loans		798,000	449,100
Repayment of long-term loans		(221,274)	(173,707)
Repayment of the principal portion of lease liabilities	6(29)	(19,032)	(20,137)
Purchase of treasury shares by subsidiary		(33,378)	-
Cash dividend from capital surplus of subsidiary		-	(18,158)
Treasury stock transferred to employees	6(15)	2,484	-
Cash dividend	6(17)	(463,623)	(238,521)
Cash dividends from capital surplus	6(16) (17)	(32,166)	-
Acquisition of subsidiary	6(30)	(88,127)	-
Treasury stock transferred to employees of subsidiary		43,552	-
Net cash provided by (used in) financing activities		69,036	(574,576)
Effect of fluctuations in exchange rate		10,635	5,896
Net increase (decrease) in cash and cash equivalents		(144,430)	(479,826)
Cash and cash equivalents at beginning of period	6(1)	1,076,461	1,394,275
Cash and cash equivalents at end of period	6(1)	$ 932,031	$ 914,449

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

Gallant Precision Machining Co., Ltd. (the "Company").

The Company was incorporated on December 22, 1978. The Company and its subsidiaries (collectively referred herein as the "Group") are engaged in the design, manufacture and sale of molds and machinery, metal parts and mold parts, stamping parts and die-cast parts, and automated manufacturing systems and their unit equipment, as well as the management and investment in the relevant business. The Company's stock was listed on the Taipei Exchange (formerly named GreTai Securities Market), effective from February, 1998.

The Company merged with Syntran Co., Ltd (the "Syntran Company") on August 3, 2007 (merger effective date). The Company was a surviving company and Syntran Company was a dissolved company. Syntran Company was incorporated in November 1994, mainly engaged in the research, development, manufacture and sale of DWDM automatic optical testing machines, DWDM module packaging machines, digital safety monitoring systems and nano functional powder and films.

The special shareholders' meeting of the Company resolved to spin-off its semiconductor business on December 15, 2010 and the GreTai Securities Market approved the spin-off and the Company's stock listed on January 13, 2011. The Company transferred its semiconductor business and related investment to the Company's subsidiary – Gallant Micro. Machining Co., Ltd. on the spin-off effective day March 1, 2011.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on November 6, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by FSC effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective Date by International Accounting Standards Board
Amendments to IAS 21"Lack of Exchangeability"	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and operating result based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective Date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
IFRS 17, "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17, "Insurance Contracts"	January 1, 2023
Amendments to IFRS 17, "Initial application of IFRS 17 and IFRS 9 - comparative information"	January 1, 2023
Annual Improvements to IFRS Accounting Standards-Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and operating result based on the Group's assessment.

Amendments to IFRS 9 and IFRS 7: Classification and Measurement of Financial Instruments.

The Financial Supervisory Commission (FSC) has endorsed certain aspects of the amendments, while the parts not yet endorsed are explained as follows:

The update regarding the irrevocable election to designate equity instruments as measured at fair value through other comprehensive income (FVOCI) requires entities to disclose the fair value by class of equity instruments, without the need to disclose fair value information for each individual instrument. Additionally, entities must disclose the amount of fair value gains or losses recognized in other comprehensive income during the reporting period, separately presenting the amounts related to disposals of investments during the period and the amounts related to investments still held at the end of the reporting period, as well as any cumulative gains or losses that were reclassified from other comprehensive income to equity upon derecognition of investments during the reporting period.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs endorsed by the FSC effective as follows:

New Standards, Interpretations and Amendments	Effective Date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28 “Sale or contribution of assets between an investor and its associate or joint venture”	To be determined by International Accounting Standards Board
IFRS 18 “ Presentation and Disclosure in Financial Statements”	January 1, 2027(Note)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

Note: On September 25, 2025, the FSC announced in a press release that publicly traded companies will be required to adopt IFRS 18 starting from fiscal year 2028. Furthermore, enterprises that wish to early adopt IFRS 18 may do so—subject to FSC approval—once IFRS 18 has been formally endorsed by the FSC.

Except for what is described below, the above standards and interpretations have no significant impact to the Group financial condition and operating result based on the Group’s assessment:

IFRS 18 “ Presentation and Disclosure in Financial Statements”

IFRS18, "Presentation and Disclosure in Financial Statements," replaces IFRS 1 and updates the structure of the statement of comprehensive income. It also introduces disclosures for measuring management performance and strengthens the principles of aggregation and disaggregation used in the primary financial statements and notes.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparations, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the “Rules Governing the Preparation of Financial Statements by Securities Issuers” and IAS 34, “Interim Financial Reporting” as endorsed by the FSC.

B. Please refer to the Group’s consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of consolidated financial statements are consistent with those of the year ended December 31, 2024.

B. Subsidiaries included in the consolidated financial statements:

			Percentage of Ownership			
Name of Investor	Name of subsidiary	Main Business Activities	September 30, 2025	December 31, 2024	September 30, 2024	Note
Gallant Precision Machining Co., Ltd.	Gallant Micro. Machining Co., Ltd.	Manufacturing and selling of semiconductor related equipment and parts	58.31	57.68	57.19	
Gallant Precision Machining Co., Ltd.	Gallant-Rapid Corporation Ltd. (the "GRC")	Investing in Gallant Precision Industries (Suzhou) Co., Ltd.	100	100	100	Note2
Gallant Precision Machining Co., Ltd.	APEX-I International Co., Ltd.	Marketing and selling of process equipment of LCD and related parts.	100	100	100	Note2
Gallant Micro. Machining Co., Ltd.	King Mechatronics Co., Ltd. (the"KMC")	Investing in Gallant Micro. Machining (Suzhou) Co., Ltd.	100	100	100	
Gallant Micro. Machining Co., Ltd.	Gallant Micro Machining (Malaysia) Sdn. Bhd. (the"GMMM"）	Engaged in the import and export and trading business of semiconductor machines and related parts	100	100	100	
Gallant Micro. Machining Co., Ltd.	Utron Technologies Corp	Testing of wire and tools and testing equipment of PBC and related systems	53.21	53.21	53.21	Note 2
Gallant-Rapid Corporation Ltd.	Gallant Precision Industries (Suzhou) Co., Ltd.	Manufacturing of optoelectronic products equipment, mechanical equipment and related parts	100	100	100	Note 2
King Mechatronics Co., Ltd.	Gallant Micro. Machining (Suzhou) Co., Ltd.	Manufacturing and selling of precision mold and related parts	100	100	100	

Name of Investor	Name of subsidiary	Main Business Activities	Percentage of Ownership September 30, 2025	December 31, 2024	September 30, 2024	Note
Gallant Precision Industries (Suzhou) Co., Ltd.	Gallant Precision Intelligence Technology Co.,Ltd.	Manufacturing of optoelectronic products equipment, mechanical equipment and related parts	-	-	100	Note1,2
Gallant Micro. Machining (Suzhou) Co., Ltd.	Kunshan Qihong Electronic Sales Co., Ltd.	Circuit board testing equipment, wire and cable and semiconductor testing and manufacturing	100	100	100	Note2

Note 1: Dissolution and liquidation completed in December 2024

Note 2: The financial statements of the entity as of September 30, 2025 and 2024 were not reviewed by the independent auditors as the entity did not meet the definition of significant subsidiary.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of September 30, 2025, December 31, 2024 and September 30, 2024, the non-controlling interest amounted to $813,199, $754,613, and $799,083, respectively. The information of non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest September 30, 2025 Amount	Ownership(%)	December 31, 2024 Amount	Ownership(%)	September 30, 2024 Amount	Ownership(%)
Gallant Micro. Machining Co., Ltd.	Taiwan	$ 808,930	41.69	$ 710,190	42.32	$ 756,290	42.81

Summarized financial information of the subsidiaries:

Balance sheets

	Gallant Micro. Machining Co., Ltd. and its subsidiaries September 30, 2025	December 31, 2024	September 30, 2024
Current assets	$ 2,422,024	$ 2,356,696	$ 2,054,740
Non-current assets	1,974,566	1,507,381	1,467,909
Current liabilities	(2,104,298)	(1,663,618)	(1,406,160)
Non-current liabilities	(446,808)	(477,852)	(307,013)
Total net assets	$ 1,845,484	$ 1,722,607	$ 1,809,476

Statements of comprehensive income

	Gallant Micro. Machining Co., Ltd. and its subsidiaries	
	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Revenue	$ 848,727	$ 474,044
Profit before income tax	$ 130,402	$ 73,186
Income tax expense	(35,953)	(16,340)
Profit for the period from continuing operations	94,449	56,846
Profit for the period	94,449	56,846
Other comprehensive income, net of tax	444,104	82,697
Total comprehensive income for the period	$ 538,553	$ 139,543
Comprehensive income attributable to non-controlling interest	$ 234,942	$ 59,969
Dividends paid to non-contronlling interest	$ -	$ -

	Gallant Micro. Machining Co., Ltd. and its subsidiaries	
	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Revenue	$ 2,016,172	$ 1,592,428
Profit before income tax	$ 304,781	$ 329,508
Income tax expense	(81,719)	(70,042)
Profit for the period from continuing operations	223,062	259,466
Profit for the period	223,062	259,466
Other comprehensive income, net of tax	281,532	377,659
Total comprehensive income for the period	$ 504,594	$ 637,125
Comprehensive income attributable to non-controlling interest	$ 227,018	$ 273,430
Dividends paid to non-contronlling interest	$ 174,131	$ 60,524

Statements of cash flows

	Gallant Micro. Machining Co., Ltd. and its subsidiaries	
	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Net cash provided by (used in) operating activities	($ 45,744)	$ 207,430
Net cash provided by (used in) investing activities	(22,547)	(208,185)
Net cash provided by (used in) financing activities	69,162	(483,362)
Effect of exchange rates on cash and cash equivalents	(10,213)	6,231
Increase (decrease) in cash and cash equivalents	(9,342)	(477,886)
Cash and cash equivalents, beginning of period	628,918	900,320
Cash and cash equivalents, end of period	$ 619,576	$ 422,434

(4) Employee benefits

Pensions

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(5) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant change as of September 30, 2025. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2024

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and revolving funds	$ 232	$ 353	$ 296
Checking accounts	1	26	26
Demand deposits	931,798	1,076,082	914,127
Total	$ 932,031	$ 1,076,461	$ 914,449

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Cash and cash equivalents pledged to Customs and others as collateral were classified as financial assets at amortised cost-non-current. Please refer to Note 8.

(2) Financial Assets at Fair Value Through Other Comprehensive Income

Items	September 30, 2025	December 31, 2024	September 30, 2024
Non-current items:			
Equity instruments			
Listed stocks	$ 2,285,579	$ 1,947,263	$ 1,721,390
OTC market stocks	49,500	-	-
Non-Listed stocks	95,755	94,259	89,355
Valuation adjustment	5,441,136	4,880,951	4,921,930
Total	$ 7,871,970	$ 6,922,473	$ 6,732,675

A. The Group has elected to classify investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. As at September 30, 2025, December 31, 2024, and September 30, 2024, the fair value of such investments amounted to $7,871,970, $6,922,473 and $6,732,675, respectively.

B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month period ended September 30, 2025.	For the three-month period ended September 30, 2024.
Equity instruments at fair value through other comprehensive income:		
Fair value change recognised in other comprehensive income	$ 1,805,244	$ 1,512,254
Cumulative gains(losses) reclassified to retained earnings due to derecognition	$ -	$ -
Dividend income recognized in profit or loss held at end of period	$ 27,466	$ 44,064

	For the nine-month period ended September 30, 2025.	For the nine-month period ended September 30, 2024.
Equity instruments at fair value through other comprehensive income:		
Fair value change recognised in other comprehensive income	$ 560,185	$ 4,081,116
Cumulative gains(losses) reclassified to retained earnings due to derecognition	$ -	$ 6,500
Dividend income recognized in profit or loss held at end of period	$ 173,323	$ 107,648

C. The Group has not pledged any financial assets measured at fair value through other comprehensive income.

D. Details of the Group's investment in financial instruments are provided in Table 3.

(3) Financial assets at amortized cost

Items	September 30, 2025	December 31, 2024	September 30, 2024
Current items:			
Time deposits	$ 402,265	$ 525,358	$ 558,091
Pledged time deposits	37,174	38,844	-
Total	$ 439,439	$ 564,202	$ 558,091
Non-current items:			
Pledged time deposits	22,200	22,045	22,018
Corporate bonds	300,000	300,000	300,000
	322,200	322,045	322,018
Total	$ 761,639	$ 886,247	$ 880,109

A. The Group transacts with financial institutions with high credit quality.

B. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

C. Information relating to credit risk of financial assets measured at amortized cost is provided in Note 12(2). The Group investment in time deposit with financial institutions with high credit quality, and expects that the probability of counterparty default is remote.

(4) Notes and accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable	$ 29,539	$ 62,011	$ 21,411
Accounts receivable	$ 1,986,737	$ 1,845,609	$ 1,482,569
Accounts receivable - related parties	8,542	12,410	12,349
Less: allowance for bad debts	(172,977)	(140,525)	(175,533)
	$ 1,822,302	$ 1,717,494	$ 1,319,385

A. The aging analysis of notes and accounts receivable is as follows:

	September 30, 2025		December 31, 2024	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$ 1,393,445	$ 29,539	$ 1,426,928	$ 62,011
Up to 90 days	341,978	-	212,352	-
91 to 120 days	23,694	-	52,594	-
Over 120 days	236,162	-	166,145	-
	$ 1,995,279	$ 29,539	$ 1,858,019	$ 62,011

	September 30, 2024	
	Accounts receivable	Notes receivable
Not past due	$ 1,046,445	$ 21,411
Up to 90 days	188,440	-
91 to 120 days	37,727	-
Over 120 days	222,306	-
	$ 1,494,918	$ 21,411

The above aging analysis was based on past due date.

B. As at September 30, 2025, December 31, 2024, September 30, 2024, and January 1, 2024, the balances of receivables from contracts with customers amounted to $2,024,818, $1,920,030, $1,516,329 and $1,805,027, respectively.

C. As at September 30, 2025, December 31, 2024, and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable were $29,539, $62,011 and $21,411, $1,822,302, $1,717,494 and $1,319,385, respectively.

D. The Group does not hold any collateral as security.

E. Information relating to credit risk is provided in Note 12(2).

(5) Inventories

	September 30, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 296,298	($ 150,937)	$ 145,361
Work in process	840,488	(185,661)	654,827
Finished goods	146,292	(78,520)	67,772
Inventory in transit	4,384	-	4,384
Total	$ 1,287,462	($ 415,118)	$ 872,344

	December 31, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 274,144	($ 158,050)	$ 116,064
Work in process	880,042	(266,408)	613,634
Finished goods	18,160	(83,739)	100,421
Inventory in transit	4,364	-	4,364
Total	$ 1,342,680	($ 508,197)	$ 834,483

	September 30, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	$ 321,903	($ 63,954)	$ 257,949
Work in process	920,356	(220,227)	700,129
Finished goods	247,244	(73,689)	173,555
Inventory in transit	2,394	-	2,394
Total	$ 1,491,897	($ 357,870)	$ 1,134,027

The cost of inventories recognized as expense for the period:

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Cost of goods sold	$ 839,041	$ 718,651
Loss on (gain on reversal of) decline in market value	7,102	(67,789)
Others	-	69,093
	$ 846,143	$ 719,955

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Cost of goods sold	$ 2,270,990	$ 2,012,220
Loss on (gain on reversal of) decline in market value	(92,289)	(7,849)
Loss on disposal inventory	20,380	69,093
	$ 2,199,081	$ 2,073,464

From January 1 to September 30, 2025, the Group recognized an inventory recovery gain as a result of strengthened inventory management.

(6) Investments accounted for using equity method

	September 30, 2025	December 31, 2024	September 30, 2024
Associates:			
OpXion Tech. Incorporation	$ 62,085	$ 72,179	$ 49,877
Navigation Technology Co., Ltd	4,252	5,000	-
	$ 66,337	$ 77,179	$ 49,877

Associates

A. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarised below :

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Profit or loss for the period from continuing operations	($ 4,781)	($ 1,268)
Other comprehensive income (net of tax)	-	-
Total comprehensive income	($ 4,781)	($ 1,268)

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Profit or loss for the period from continuing operations	($ 10,842)	($ 2,623)
Other comprehensive income (net of tax)	-	-
Total comprehensive income	($ 10,842)	($ 2,623)

B. Incorporation is evaluated based on the unreviewed financial statements of the associated enterprise during the same period.

C. In 2024, The Group increased its ownership percentage in OpXion Tech. Incorporation to a level that provides significant influence. Therefore, the Group changed its valuation method for OpXion Tech. Incorporation to the equity method.

(7) Property, plant and equipment

	Land	Buildings	Machinery and equipment	Office equipment	Leased assets	Others	Total
At January 1, 2025							
Cost	$ 329,435	$ 1,021,797	$ 169,968	$ 39,802	$ 65,682	$ 66,584	$ 1,693,268
Accumulated depreciation and impairment	-	(208,267)	(102,111)	(19,189)	(22,796)	(34,128)	(386,491)
	$ 329,435	$ 813,530	$ 67,857	$ 20,613	$ 42,886	$ 32,456	$ 1,306,777
2025							
Opening net book amount as at January 1	$ 329,435	$ 813,530	$ 67,857	$ 20,613	$ 42,886	$ 32,456	$ 1,306,777
Additions	40,075	35,726	11,479	10,468	-	5,848	103,596
Disposals	-	-	(3,108)	(4)	-	(925)	(4,037)
Reclassifications (Note)	-	-	-	30	-	-	30
Depreciation charge	-	(16,384)	(5,056)	(5,420)	(966)	(5,334)	(33,160)
Net exchange differences	-	(15)	(654)	(329)	-	(1,064)	(2,062)
Closing net book amount as at September 30	$ 369,510	$ 832,857	$ 70,518	$ 25,358	$ 41,920	$ 30,981	$ 1,371,144
At September 30, 2025							
Cost	$ 369,510	$ 1,057,377	$ 139,582	$ 46,866	$ 65,682	$ 65,764	$ 1,744,781
Accumulated depreciation and impairment	-	(224,520)	(69,064)	(21,508)	(23,762)	(34,783)	(373,637)
	$ 369,510	$ 832,857	$ 70,518	$ 25,358	$ 41,920	$ 30,981	$ 1,371,144

Note : The current period transfer consists of $30 transferred from inventory.

	Land	Buildings	Machinery and equipment	Office equipment	Leased assets	Others	Total
At January 1, 2024							
Cost	$ 134,686	$ 610,845	$ 172,528	$ 36,927	$ 65,682	$ 66,315	$ 1,086,983
Accumulated depreciation and impairment	-	(193,762)	(102,575)	(22,785)	(21,508)	(34,079)	(374,709)
	$ 134,686	$ 417,083	$ 69,953	$ 14,142	$ 44,174	$ 32,236	$ 712,274
2024							
Opening net book amount as at January 1	$ 134,686	$ 417,083	$ 69,953	$ 14,142	$ 44,174	$ 32,236	$ 712,274
Additions	21,260	5,297	110	4,703	-	1,979	33,349
Disposals	-	-	(85)	(114)	-	(93)	(292)
Reclassifications (Note)	-	(4,381)	3,663	2,593	-	3,820	5,695
Depreciation charge	-	(9,116)	(6,614)	(4,408)	(966)	(5,479)	(26,583)
Net exchange differences	-	163	687	361	-	1,165	2,376
Closing net book amount as at September 30	$ 155,946	$ 409,046	$ 67,714	$ 17,277	$ 43,208	$ 33,628	$ 726,819
At September 30, 2024							
Cost	$ 155,946	$ 612,012	$ 171,628	$ 36,350	$ 65,682	$ 66,938	$ 1,108,556
Accumulated depreciation and impairment	-	(202,966)	(103,914)	(19,073)	(22,474)	(33,310)	(381,737)
	$ 155,946	$ 409,046	$ 67,714	$ 17,277	$ 43,208	$ 33,628	$ 726,819

Note : The current period transfer consists of $2,593 and $4,480 transferred from intangible assets and inventory, respectively, and $1,378 transferred to inventory.

A. Amount of borrowing costs capitalized as part of property, plant and equipment were $0 for the three-month periods ended September 30, 2025 and 2024 and for the nine-month periods ended September 30, 2025 and 2024, respectively.

B. The significant components of buildings include main plants improvement and structure, which are depreciated over 10 and 50 years.

C. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

(8) Leasing arrangements－lessee

A. The Group leases various assets including land, buildings, and multifunction printers. Rental contracts are typically made for periods of 1 to 38 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. Short-term leases with a lease term of 12 months or less comprise Buildings. Low-value assets comprise office equipment (multifunction printers).

C. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
	Carrying amount	Carrying amount	Carrying amount
Land	$ 179,927	$ 185,665	$ 187,181
Buildings	101,964	93,082	36,287
Transportation equipment	2,782	-	-
	$ 284,673	$ 278,747	$ 223,468

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
	Depreciation charge	Depreciation charge
Land	$ 1,504	$ 1,517
Buildings	5,322	5,348
Transportation equipment	298	-
	$ 7,124	$ 6,865

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
	Depreciation charge	Depreciation charge
Land	$ 4,520	$ 4,548
Buildings	15,492	15,917
Transportation equipment	795	-
	$ 20,807	$ 20,465

D. For the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, the Group's total cash outflow for leases were $24,181, $3,294, $30,108 and $3,979, respectively.

E. The information on income and expense accounts relating to lease contracts is as follows:

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Items affecting profit or loss		
Interest expense on lease liabilities	$ 1,460	$ 1,086
Expense on short-term lease contracts	3,874	3,644
Expense on leases of low-value assets	78	42

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Items affecting profit or loss		
Interest expense on lease liabilities	$ 4,455	$ 3,291
Expense on short-term lease contracts	10,718	10,648
Expense on leases of low-value assets	166	108

F. For the three-month periods ended September 30, 2025 and 2024, and for the nine-month period ended September 30, 2025 and 2024, the Group's total cash outflow for leases were $11,982, $11,504, $34,371 and $34,184, respectively.

G. Extension and termination options
In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(9) Short-term borrowings

Type of borrowings	September 30, 2025	Interest rate range	Collateral
Unsecured Banking Loan	$ 2,095,000	1.77%~1.99%	None
Mortage Loan	120,600	1.92%~2.33%	Note
	$ 2,215,600		

Type of borrowings	December 31, 2024	Interest rate range	Collateral
Unsecured Banking Loan	$ 2,040,000	1.76%~2.44%	None
Mortage Loan	93,000	1.89%~2.44%	Note
	$ 2,133,000		

Type of borrowings	September 30, 2024	Interest rate range	Collateral
Unsecured Banking Loan	$ 1,464,000	0.5%~2.39%	None
Mortage Loan	106,000	0.5%	Note
	$ 1,570,000		

Note: Details of short-term borrowings pledged as collateral are provided in Note 8.

(10) Accounts payable

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payable	$ 849,819	$ 1,022,348	$ 833,610
Estimated accounts payable	139,543	158,497	256,988
	$ 989,362	$ 1,180,845	$ 1,090,598

(11) Other payables

	September 30, 2025	December 31, 2024	September 30, 2024
Accrued salaries	$ 295,899	$ $224,013	$ 260,260
Accrued employees' bonuses and directors' remuneration	131,636	139,047	81,913
Payables on equipment - Fixed assets	15,957	1,834	2,591
Payables on equipment - Intangible assets	823	973	972
Others	94,866	85,904	70,403
	$ 539,181	$ 451,771	$ 416,139

(12) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	September 30,2025
Mortgage borrowings	Borrowing period is from August 16, 2024 to June 5, 2026, revolving facility, with monthly interest payments, and the principal shall be repaid in full on the maturity date.	2.04%	Note 1	$ 70,000
Mortgage borrowings	Borrowing period is from March 31, 2024 to March 31, 2027, revolving facility, with monthly interest payments, and the principal shall be fully repaid on the maturity date.	2.01%	Note 1	100,000
Mortgage borrowings	Borrowing period is from June 5, 2024 to June 5, 2026, revolving facility, with monthly interest payments, and the principal shall be fully repaid on the maturity date.	2.04%	Note 1	80,000
Unsecured borrowing	Borrowing period is from June 5, 2024 to June 5, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	2.04%	None	60,000
Unsecured borrowing	Borrowing period is from May 20, 2024 to May 1, 2027, with monthly interest payments. There is a one-year grace period, after which the principal shall be repaid in monthly installments.	1.93%	None	83,334
Unsecured borrowing	Borrowing period is from June 5, 2024 to June 5, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date..	2.04%	None	80,000
Unsecured borrowing	Borrowing period is from September 25, 2024 to September 24, 2027, with monthly interest payments. There is a one-year grace period for principal repayment, after which the principal shall be repaid in equal quarterly installments.	1.99%	None	100,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	September 30,2025
Unsecured borrowing	Borrowing period is from October 28, 2024 to October 28, 2027, with monthly interest payments. There is a two-year grace period for principal repayment, after which the principal shall be repaid in three equal installments.	1.81%	None	$ 200,000
Unsecured borrowing	Borrowing period is from December 25, 2024 to November 12, 2027, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	2.02%	None	200,000
Unsecured borrowing	Borrowing period is from November 12, 2024 to October 15, 2027, non-revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.79%	None	50,000
Mortgage borrowings	Borrowing period is from January 21, 2025 to December 16, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.95%	Note 1	100,000
Mortgage borrowings	Borrowing period is from February 7, 2025 to December 16, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.95%	Note 1	200,000
Mortgage borrowings	Borrowing period is from April 9, 2025 to December 16, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.90%	Note 1	178,000
Unsecured borrowing	Borrowing period is from March 12, 2025 to October 15, 2027, non-revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.79%	None	30,000
Unsecured borrowing	Borrowing period is from May 26, 2025 to October 15, 2027, non-revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.79%	None	100,000
Unsecured borrowing	Borrowing period is from April 14, 2025 to February 14, 2028, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.95%	None	160,000
Mortgage borrowings	Borrowing period is from June 14, 2017 to June 14, 2032, with monthly interest payments. There is a one-year grace period for principal repayment, after which the principal shall be repaid in equal monthly installments.	2.10%	Note 1	41,464
Mortgage borrowings	Borrowing period is from October 7, 2024 to October 7, 2027, with monthly interest payments, and principal repayment on the maturity date.	2.03%	Note 1	54,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	September 30,2025
Unsecured borrowing	Borrowing period is from December 20, 2024 to September 16, 2027, with monthly interest payments, and principal repayment on the maturity date.	1.81%	None	$ 120,000
Unsecured borrowing	Borrowing period is from September 19, 2025 to September 16, 2027, with monthly interest payments, and principal repayment on the maturity date.	1.81%	None	30,000
				2,036,798
Less: current portion				(106,143)
				$ 1,930,655

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31, 2024
Mortgage borrowings	From August 16, 2024, to June 5, 2026, it can be used on a revolving basis, with interest payable monthly and the full amount to be repaid on the maturity date.	2.04%	Note 1	$ 120,000
Mortgage borrowings	From March 31, 2024, to March 31, 2027, it can be used on a revolving basis, with interest payable monthly and the full amount to be repaid on the maturity date.	2.01%	Note 1	100,000
Mortgage borrowings	From June 5, 2024, to June 5, 2026, it can be used on a revolving basis, with interest payable monthly and the full amount to be repaid on the maturity date.	2.04%	Note 1	80,000
Unsecured borrowing	From June 5, 2024, to June 5, 2026, it can be used on a revolving basis, with interest payable monthly, and the full amount to be repaid on the maturity date.	2.04%	None	60,000
Unsecured borrowing	From May 20, 2024, to May 1, 2027, with interest payable monthly. There is a one-year grace period, after which the principal will be repaid in monthly installments.	1.93%	None	100,000
Unsecured borrowing	From June 5, 2024, to June 5, 2026, it can be used on a revolving basis, with interest payable monthly, and the full amount to be repaid on the maturity date.	2.04%	None	80,000
Unsecured borrowing	From September 25, 2024, to September 24, 2027, with interest payable monthly. There is a one-year principal grace period, after which the principal will be repaid in equal quarterly installments.	1.99%	None	100,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31, 2024
Unsecured borrowing	From October 28, 2024, to October 28, 2027, with interest payable monthly. There is a two-year principal grace period, after which the principal will be repaid in three equal installments.	1.80%	None	$ 200,000
Unsecured borrowing	From December 25, 2024, to November 12, 2027, it can be used on a revolving basis, with interest payable monthly, and the full amount to be repaid on the maturity date.	2.30%	None	300,000
Unsecured borrowing	From November 12, 2024, to October 15, 2027, it cannot be used on a revolving basis, with interest payable monthly, and the full amount to be repaid on the maturity date.	1.79%	None	50,000
Mortgage borrowings	From June 14, 2017, to June 14, 2032, with interest payable monthly. There is a one-year principal grace period, after which the principal will be repaid in equal monthly installments.	2.10%	Note 1	46,072
Mortgage borrowings	From October 7, 2024, to October 7, 2027, with interest payable monthly, and the principal to be repaid at maturity.	2.03%	Note 1	54,000
Unsecured borrowing	From December 20, 2024, to September 16, 2027, with interest payable monthly, and the principal to be repaid at maturity.	1.81%	None	120,000
Mortgage borrowings	From January 29, 2024, to March 13, 2026, with interest payable monthly, and the principal to be repaid at maturity.	2.57%	Note 1, 3	50,000
				1,460,072
Less: current portion				(47,810)
				$ 1,412,262

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	September 30,2024
Mortgage borrowings	Borrowing period is recyclable from August 16, 2024 to June 5, 2026, with monthly interest payment and the principal shall be paid off on the maturity date.	2.01%	Note 1	$ 120,000
Mortgage borrowings	Borrowing period is recyclable from March 31, 2024 to March 31, 2027, with monthly interest payment and the principal shall be paid off on the maturity date.	2.01%	Note 1	100,000
Mortgage borrowings	Borrowing period is recyclable from June 5, 2024 to June 5, 2026, with monthly interest payment and the principal shall be paid off on the maturity date.	2.02%	Note 1	80,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31, 2024
Unsecured borrowing	Borrowing period is recyclable from June 5, 2024 to June 5, 2026, with monthly interest payment and the principal shall be paid off on the maturity date.	2.01%	None	$ 60,000
Unsecured borrowing	Borrowing period is from May 20, 2024 to May 1, 2027, with monthly interest payment and the principal is repayable monthly after one year.	1.93%	None	100,000
Unsecured borrowing	Borrowing period is recyclable from June 5, 2024 to June 5, 2026, with monthly interest payment and the principal shall be paid off on the maturity date.	2.01%	None	80,000
Unsecured borrowing	Borrowing period is from September 25, 2024 to September 24, 2027, non-revolving instalments, with monthly interest payment and the principal is repayable quarterly after one year.	1.99%	None	100,000
Mortgage borrowings	Borrowing period is from June 14, 2017 to June 14, 2032, with monthly interest payment and the principal is repayable monthly after one year.	2.10%	Note 1	47,607
Mortgage borrowings	Borrowing period is from July 7, 2023 to July 7, 2026, with monthly interest payment and the principal shall be paid off on the maturity date.	2.03%	Note 1, 2	54,000
Unsecured borrowing	Borrowing period is from July 7, 2023 to July 7, 2026, with monthly interest payment and the principal shall be paid off on the maturity date.	2.08%	None	20,000
Mortgage borrowings	Borrowing period is from January 29, 2024 to March 13, 2026, with monthly interest payment and the principal shall be paid off on the maturity date.	2.52%	Note 1, 3	20,000
				781,607
Less: current portion				(22,810)
				$ 758,797

Note 1 : Details of long-term borrowings pledged as collateral are provided in Note 8.

Note 2 : Repaid in advance in October 2024.

Note 3: Repaid in advance in September 2025.

(13) Pensions

A. (a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contributes monthly an amount equal to 7% and 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic

subsidiaries would assess the balance in the aforementioned labor pension reserve account by the end of December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method, to the labors expected to be qualified for retirement next year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

(b) For the aforementioned pension plan, the Group recognized pension costs of ($13), $96, ($46) and $180 for the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, respectively.

(c) Expected contributions to the defined benefit pension plans of the Group for the year ended December 31, 2025 are $6,475.

B. (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) The Group's Chinese subsidiary have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC.) are based on certain percentage of employees' monthly salaries and wages. The contribution percentage was 10% to 20%. Other than the monthly contributions, the Group has no further obligations.

(c) For the aforementioned pension plan, the Group recognized pension costs of $10,986, $10,263, $31,982 and $32,184 for the three-month periods ended September 30, 2025 and 2024, and for the nine-month periods ended September 30, 2025 and 2024, respectively.

(14) Share-based payment

A. For the nine-month periods ended September 30, 2025, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting contiditions
Employee stock options	2023.12.19	100	4 years	25% can be exercised 2 years after the grant expires 50% can be exercised 2.5 years after the grant expires 75% can be exercised 3 years after the grant expires 100% can be exercised 3.5 years after the grant expires
Employee stock options	2023.9.27	1,400	4 years	25% can be exercised 2 years after the grant expires 50% can be exercised 2.5 years after the grant expires 75% can be exercised 3 years after the grant expires 100% can be exercised 3.5 years after the grant expires

Type of arrangement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting contiditions
Treasury shares transferred to employees	2024.12.19	897	-	Immediately
Treasury shares transferred to employees	2025.5.2	137	-	Immediately
Treasury shares transferred to employees	2025.7.2	75	-	Immediately

The above-mentioned share-based payment agreement is settled by equity.

B. The fair value for the Company's treasury shares transferred to employees is as follows:

Type of arrangement	Grant date	Stock price	Exercise price	Payment per unit (in dollars)
Treasury shares transferred to employees	2024.12.19	116.5	18.07	98.43
Treasury shares transferred to employees	2025.5.2	70.3	18.07	52.23
Treasury shares transferred to employees	2025.7.2	644	392.68	251.32
Treasury shares transferred to employees	2025.7.2	644	768.70	-

C. Details of the share-based payment arrangements are as follows:

	2025		2024	
	No. of options	Exercise price (in dollars)	No. of options	Exercise price (in dollars)
Options outstanding at January 1	1,500	$ 113.32	1,500	$ 118.67
Options granted	-	-	-	-
Options outstanding at September 30	1,500	$ 113.32	1,500	$ 118.67
Options exercisable at September 30	350	$ 112.20	-	$ -

D. The expiry date and exercise price of stock options outstanding at balance sheet date are as follows:

		September 30, 2025		December 31, 2024		September 30, 2024	
Issue date approved	Expiry date	No. of shares (shares in thousands)	Exercise price (in dollars)	No. of shares (shares in thousands)	Exercise price (in dollars)	No. of shares (shares in thousands)	Exercise price (in dollars)
2023.12.19	2027.12.18	100	$ 129.0	100	$ 133.4	100	$ 135.0
2023.09.27	2027.09.26	1,400	112.2	1,400	116.1	1400	117.5

E. The fair value of stock options granted on grant date is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	2023.12.19	135	129.0	46.09%～48.88%	3～3.75 years	-	1.12%～1.14%	45.80～48.42
Employee stock options	2023.9.27	117.5	112.2	46.66%～48.86%	3～3.75 years	-	1.09%～1.13%	39.81～42.59

F. The expenses incurred on share-based payment transactions of the Group for the three-month periods and ended September 30, 2025 and 2024, and for the nine-month periods ended September 30 were $15,410, $1,881, $34,562 and $5,642, respectively.

(15) Share capital

A. As of September 30, 2025, the Company's authorized capital was $2,500,000, consisting of 250,000 thousand shares of ordinary stock, and the paid-in capital was $1,644,966 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows:

Unit: shares in thousands

	2025	2024
At January 1	160,691	163,462
Treasury shares transferred to employees	137	-
At September 30	160,828	163,462

B. On March 24, 2020, the Board of directors resolved to acquire 6,000 thousand shares of the Company. All the acquired shares will be reissued to employees. As of September 30, 2025, the Company has acquired 6,000 thousand shares, and 5,360 thousand shares have been reissued to employees. On May 2, 2025, the Board of directors resolved to cancel 640 thousand shares that were not transferred by the deadline. The effective date for the capital reduction is May 22, 2025

C. On December 19, 2024, the Board of directors resolved to acquire 4,300 thousand shares of the Company. All the acquired shares will be reissued to employees. As of September 30, 2025, the Company has acquired 3,668 thousand shares.

D. Treasury shares

(a) Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

Unit: shares in thousands

		September 30,2025		
Name of company holding the shares	Reason for reacquisition	Number of shares		Carrying amount
The Company	To be reissued to employees	3,668	$	462,609

		December 31, 2024		
Name of company holding the shares	Reason for reacquisition	Number of shares		Carrying amount
The Company	To be reissued to employees	4,445	$	476,776

		September 30,2024		
Name of company holding the shares	Reason for reacquisition	Number of shares		Carrying amount
The Company	To be reissued to employees	1,674	$	30,254

(b) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realised capital surplus.

(c) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.

(d) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued within the

five-year period are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within nine months of acquisition.

(16) Capital surplus

A. Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of Capital surplus:

	Share premium	Treasury share transactions	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Net change in equity of subsidiaries	Expired employee stock option	Employee stock option	Total
At January 1, 2025	$ 111,105	$ 163,006	$ 11,750	$ 8,677	$ 4,446	$ -	$ 298,984
Changes in subsidiaries' ownership	-	-	-	(8,677)	-	-	(8,677)
Cash distributed from additional paid-in capital	(32,166)	-	-	-	-	-	(32,166)
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	(11,750)	-	-	-	(11,750)
Cancellation of treasury shares	(306)	(4,806)	-	-	-	-	(5,166)
Share-based payment	-	-	-	-	-	7,181	7,181
Transfer of treasury shares	-	7,181	-	-	-	(7,181)	-
At September 30, 2025	$ 78,633	$ 165,327	$ -	$ -	$ 4,446	$ -	$ 248,406

	Share premium	Treasury share transactions	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Net change in equity of associates	Expired employee stock option	Employee stock option	Total
At January 1, 2024 (At September 30, 2024)	$ 111,105	$ 74,714	$ 11,750	$ 65,809	$ 4,446	$ -	$ 267,824

(17) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve and set aside a special reserve in accordance with applicable legal and regulatory requirement. Distributing the remaining amount plus prior year's retained earnings in the following order, but the ratios of the distribution of the aforementioned retained earnings and the cash dividend distribution shall be proposed by the Board of Directors based on the actual profit and capital situation of the current year, and proposed to the

shareholders' meeting for resolution. The company authorized the board of directors to distribute all or part of the dividends or legal reserve and capital surplus in the form of cash with a resolution adopted by a majority vote at a meeting of the Board of Directors attended by over two-thirds of the directors, and report to the shareholders' meeting.

The ratio of cash dividend shall not be less than 10% of the shareholders' dividend.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

C. (a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land. As of the date of transition, the Company recognized $132,987 special reserve.

(c) The aforementioned special surplus reserve were reversed amounting to $21,840 due to liquidation of subsidiaries for year ended December 31, 2021.

D. On June 3, 2025 and June 18, 2024, respectively, the shareholders resolved that total dividends for the distribution of earnings for the year of 2024 and 2023 were as following:

	2024		2023	
	Amount	Earnings per share (In dollars)	Amount	Earnings per share (In dollars)
Legal reserve	$ 27,807	$ -	$ 20,414	$ -
Cash dividends	289,492	1.80	196,155	1.20
Total	$ 317,299	$ 1.80	$ 216,569	$ 1.20

E. On April 10, 2025, the Board of Directors resolved to distribute cash dividends of $0.20 per share, amounting to $32,166, from capital surplus.

(18) Other equity items

	2025		
	Unrealised gains (losses) on financial assets at fair value through other comprehensive income	Currency translation	Total
At January 1	$ 4,558,942	($ 21,901)	$ 4,537,041
Revaluation–group	434,171	-	434,171
Revaluation - tax	(1,597)	-	(1,597)
Currency translation differences: – group	-	(25,390)	(25,390)
At September 30	$ 4,991,516	($ 47,291)	$ 4,944,225

	2024		
	Unrealised gains (losses) on financial assets at fair value through other comprehensive income	Currency translation	Total
At January 1	$ 664,100	($ 47,620)	$ 616,480
Revaluation–group	3,901,562	-	3,901,562
Revaluation - tax	1,056	-	1,056
Revaluation-retained earnings	(6,500)	-	(6,500)
Currency translation differences: – group	-	29,229	29,229
At September 30	$ 4,560,218	($ 18,391)	$ 4,541,827

(19) Operating revenue

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Revenue from Contracts with Customers	$ 1,284,165	$ 1,013,247
	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Revenue from Contracts with Customers	$ 3,428,051	$ 2,934,172

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines and geographical regions:

For the three-month period ended September 30, 2025	Taiwan	China	Other	Total
Total segment revenue	$ 1,018,822	$ 288,832	$ 101,833	$ 1,409,487
Inter-segment revenue	(65,406)	(59,916)	-	(125,322)
Revenue from external customer contracts	$ 953,416	$ 228,916	$ 101,833	$ 1,284,165
Timing of revenue recognition				
At a point in time	$ 937,001	$ 228,708	$ 101,325	$ 1,267,034
Over time	16,415	208	508	17,131
	$ 953,416	$ 228,916	$ 101,833	$ 1,284,165

For the three-month period ended September 30, 2024	Taiwan	China	Other	Total
Total segment revenue	$ 746,190	$ 347,053	$ 77,929	$ 1,171,172
Inter-segment revenue	(70,897)	(87,000)	(28)	(157,925)
Revenue from external customer contracts	$ 675,293	$ 260,053	$ 77,901	$ 1,013,247
Timing of revenue recognition				
At a point in time	$ 660,155	$ 260,024	$ 77,809	$ 997,988
Over time	15,138	29	92	15,259
	$ 675,293	$ 260,053	$ 77,901	$ 1,013,247

For the nine-month period ended September 30, 2025	Taiwan	China	Other	Total
Total segment revenue	$ 2,872,557	$ 653,050	$ 182,607	$ 3,708,214
Inter-segment revenue	(187,672)	(92,435)	(56)	(280,163)
Revenue from external customer contracts	$ 2,684,885	$ 560,615	$ 182,551	$ 3,428,051
Timing of revenue recognition				
At a point in time	$ 2,654,629	$ 560,385	$ 181,420	$ 3,396,434
Over time	30,256	230	1,131	31,617
	$ 2,684,885	$ 560,615	$ 182,551	$ 3,428,051

For the nine-month period ended September 30, 2024	Taiwan	China	Other	Total
Total segment revenue	$ 2,023,331	$ 952,486	$ 350,175	$ 3,325,992
Inter-segment revenue	(172,491)	(219,282)	(47)	(391,820)
Revenue from external customer contracts	$ 1,850,840	$ 733,204	$ 350,128	$ 2,934,172
Timing of revenue recognition				
At a point in time	$ 1,821,993	$ 731,920	$ 349,621	$ 2,903,534
Over time	28,847	1,284	507	30,638
	$ 1,850,840	$ 733,204	$ 350,128	$ 2,934,172

B. Contract liabilities

The Group has recognised the following revenue-related contract assets and liabilities:

	September 30, 2025	December 31, 2024	September 30, 2024	January1, 2024
Contract liabilities	$ 54,697	$ 84,055	$ 175,621	$ 228,606

C. Revenue recognised that was included in the contract liability balance at the beginning of the period

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Revenue recognised that was included in the contract liability balance at the beginning of the period	$ 4,792	$ 46,262

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Revenue recognised that was included in the contract liability balance at the beginning of the period	$ 57,415	$ 179,559

(20) Interest income

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Interest income from bank deposits	$ 6,275	$ 6,965

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Interest income from bank deposits	$ 23,405	$ 32,630

(21) Other income

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Rental revenue	$ 6,422	$ 5,245
Government grants revenue	9,183	6,797
Dividend income	27,466	44,064
Others income - others	530	2,839
Total	$ 43,601	$ 58,945

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Rental revenue	$ 19,200	$ 15,812
Government grants revenue (Note)	34,345	19,824
Dividend income	173,323	107,648
Others income - others	8,204	13,945
Total	$ 235,072	$ 157,229

Note: The government subsidy income mainly comes from executing project guidance programs and other specialized subsidies from the Ministry of Economic Affairs and the Ministry of Digital Development.

(22) Other gains and losses

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Gains(losses) on disposal of property, plant and equipment	($ 2,145)	($ 119)
Gain on lease modification	-	90
Net currency exchange gains	11,285	2,836
Gains on financial assets at fair value through profit or loss	-	(697)
Gain on disposal of investments	-	-
Other gains and losses	(1,351)	(7,298)
	$ 7,789	($ 5,188)

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Losses on disposal of property, plant and equipment	($ 2,978)	($ 119)
Gain on lease modification	-	90
Net currency exchange gains	(38,574)	55,562
Gains on financial assets at fair value through profit or loss	-	17,367
Gains on disposal of investments	574	-
Other gains and losses	244	(11,197)
	($ 40,734)	$ 61,703

(23) Finance costs

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Interest expense	$ 22,668	$ 12,010
	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Interest expense	$ 63,111	$ 36,585

(24) Expenses by nature

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Employee benefit expense	$ 302,793	$ 250,099
Depreciation charges (including right of use assets)	$ 18,435	$ 15,435
Amortization charges on intangible assets	$ 2,670	$ 1,789
	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Employee benefit expense	$ 877,969	$ 806,664
Depreciation charges (including right of use assets)	$ 53,967	$ 47,048
Amortization charges on intangible assets	$ 6,955	$ 3,725

(25) Employee benefit expense

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Wages and salaries	$ 264,521	$ 214,329
Labour and health insurance fees	17,760	16,261
Pension costs	10,973	10,359
Other personnel expenses	9,539	9,150
	$ 302,793	$ 250,099
	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Wages and salaries	$ 764,597	$ 697,196
Labour and health insurance fees	52,857	51,336
Pension costs	31,936	32,364
Other personnel expenses	28,579	25,768
	$ 877,969	$ 806,664

A. Under the Company's Articles of Incorporation, the Company shall distribute not less than 1% and not more than 12% of its annual profit as the employee compensation, and not more than 3% of its annual profit as the director remuneration. However, if the Company has an accumulated deficit, then it should be offset first.

Employee remuneration could be paid by cash or shares, and entitled to receive the cash or shares may include the employees of subsidiaries of the Company meeting certain specific requirements.

No less than 20% of the above-mentioned employee compensation shall be designated for frontline employees.

The term "profit" used in the first paragraph refers to the profit before tax before deducting the employee compensation and director remuneration. The distribution of employee compensation and director remuneration shall be in a board meeting that registers two-thirds of directors in attendance, and the resolution must receive support from half of participating members. The resolution should be reported to the shareholders at shareholders' meeting.

B. For the three-month periods ended September 30, 2025 and 2024 and for the nine-month periods ended September 30, 2025 and 2024, employees' remuneration was accrued at ($12,255), $2,338, $22,952 and $21,887, respectively; directors' remuneration was accrued at $1,104, $2,418, $4,671 and $3,011, respectively.

For the nine-month periods ended September 30, 2025, employees' compensation and directors' and supervisors' remuneration were accrued based on the profit at 6.54% and 1.33%, respectively.

The employees' compensation of $22,683 and directors' and supervisors' remuneration of $6,558 for 2024 as resolved by the meeting of Board of Directors on February 26, 2025 were in agreement with those amounts recognized in the 2024 financial statements.

Information about employees' compensation and directors' and supervisors' remuneration of the Company as resolved by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(26) Income tax

A. Income tax expense

(a) Components of income tax expense:

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Current tax:		
Current tax on profits for the period	$ 50,224	$ 16,857
Prior year income tax overestimation	-	-
Total current tax	50,224	16,857
	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Deferred tax:		
Origination and reversal of temporary differences	($ 18,373)	$ 11,756
Total deferred tax	(18,373)	11,756
Income tax expense	$ 31,851	$ 28,613

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Current tax:		
Current tax on profits for the period	$ 102,398	$ 64,644
Prior year income tax overestimation	(1,297)	(1,252)
Total current tax	101,101	63,392
Deferred tax:		
Origination and reversal of temporary differences	(11,929)	13,526
Total deferred tax	(11,929)	13,526
Income tax expense	$ 89,172	$ 76,918

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Changes in fair value of financial assets at fair value through other comprehensive income	$ 18,323	$ 7,864

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Changes in fair value of financial assets at fair value through other comprehensive income	($ 2,177)	$ 26,908

B. The Company's income tax returns through 2021 have been assessed and approved by the Tax Authority.

(27) Earnings per share

	For the three-month period ended September 30, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 70,390	160,828	$ 0.44
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	213	
Share-based compensation expense for employees of subsidiaries	(2,976)	-	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 67,414	161,041	$ 0.42

	For the three-month period ended September 30, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 106,564	163,462	$ 0.65
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	155	
Share-based compensation expense for employees of subsidiaries	(1,427)	-	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 105,137	163,617	$ 0.64

	For the nine-month period ended September 30, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 316,927	160,768	$ 1.97
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	261	
Share-based compensation expense for employees of subsidiaries	(6,256)	-	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 310,671	161,029	$ 1.93

	For the nine-month period ended September 30, 2024		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 262,570	163,462	$ 1.61
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	241	
Share-based compensation expense for employees of subsidiaries	(5,867)	-	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	$ 256,703	163,703	$ 1.57

(28) Supplemental cash flow information

Investing activities with partial cash payments:

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Purchase of property, plant and equipment	$ 103,596	$ 33,349
Add: opening balance of payable on equipment	1,834	1,671
Less: ending balance of payable on equipment	(15,957)	(2,591)
Cash paid during the period	$ 89,473	$ 32,429

(29) Changes in liabilities from financing activities

	Short-term borrowings	Long-term borrowings (including current portion)	Guarantee deposits received	Leases liabilities	Dividends payable and cash dividend from capital surplus payable	Liabilities from financing activities-gross
At January 1, 2025	$ 2,133,000	$ 1,460,072	$ $4,244	$ 287,673	$ -	$ 3,884,989
Changes in cash flow from financing activities	82,600	576,726	-	(19,032)	-	640,294
Cash dividend from capital surplus	-	-	-	-	(32,166)	(32,166)
Dividends paid	-	-	-	-	(463,623)	(463,623)
Interest expense	-	-	-	4,455	-	4,455
Payment of interest	-	-	-	(4,455)	-	(4,455)
Changes in other non-cash items	-	-	-	(2,178)	-	(2,178)
Declared dividends	-	-	-	-	463,623	463,623
Declared cash dividend from capital surplus	-	-	-	-	32,166	32,166
New lease	-	-	-	30,108	-	30,108
Changes in leases liabilities	-	-	-	(1,218)	-	(1,218)
At September 30, 2025	$ 2,215,600	$ 2,036,798	$ $4,244	$ 295,353	$ -	$ 4,551,995

	Short-term borrowings	Long-term borrowings (including current portion)	Guarantee deposits received	Leases liabilities	Dividends payable	Liabilities from financing activities-gross
At January 1, 2024	$ 2,143,153	$ 506,214	$ 3,517	$ 251,295	$ -	$ 2,904,179
Changes in cash flow from financing activities	(573,153)	275,393	-	(20,137)	-	(317,897)
Cash dividend from capital surplus of subsidiary	-	-	-	-	(18,158)	(18,158)
Dividends paid	-	-	-	-	(238,521)	(238,521)
Interest expense	-	-	-	3,291	-	3,291
Payment of interest	-	-	-	(3,291)	-	(3,291)
Changes in other non-cash items	-	-	-	-	-	-
Declared cash dividend from capital surplus of subsidiary	-	-	-	-	18,158	18,158
Declared dividends	-	-	-	-	238,521	238,521
New lease	-	-	-	3,979	-	3,979
Changes in leases liabilities	-	-	-	(2,958)	-	(2,958)
At September 30, 2024	$ 1,570,000	$ 781,607	$ 3,517	$ 232,179	$ -	$ 2,587,303

(30) Transactions with non-controlling interests (no such transactions occurred in 2024)

Acquisition of additional interests in a subsidiary

A.The Company acquired an additional 0.61% of the issued shares of Gallant Micro. Machining Co., Ltd. for cash consideration of $88,127. The carrying amount of the non-controlling interests in Gallant Micro. Machining Co., Ltd. on the acquisition date was $718,811. As a result of the transaction, non-controlling interests decreased by $10,391, and equity attributable to owners of the parent increased by $10,391.

B. The effect of changes in the ownership interests of Gallant Micro. Machining Co., Ltd. in 2025 on equity attributable to owners of the parent is as follows:

	For the nine-month period ended September 30, 2025
Carrying amount of non-controlling interests acquired	$ 10,391
Consideration paid to non-controlling interests	(88,127)
Total	($ 77,736)

	For the nine-month period ended September 30, 2025
Capital surplus - difference between consideration and carrying amount of subsidiaries acquired or disposed	($ 11,750)
Retained earnings	(65,986)
Total	($ 77,736)

7. RELATED-PARTY TRANSACTIONS

(1) Names and relationship of related parties

Names of related parties	Relationship with the Company
C SUN Mfg. Ltd.	Associate
C SUN (Guangzhou) Mfg. Ltd.	Associate
OPXION Tech. Incorporation (Note)	Associate
Ohmplus Technology Inc.	Substantive related party

Note: Since February 23, 2024 the Group has adopted the equity method for valuation of OPXION Tech. Incorporation.

(2) Significant related party transactions

A. Operating revenue:

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Sales of goods:		
Associates	$ 10,762	$ 6,414

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Sales of goods:		
Associates	$ 17,489	$ 51,649

The Group's sales to related parties has no other transactions of the same type that can be compared, and the sales are conducted in accordance with the agreed sales prices and conditions; the terms of payment are not significantly different from those of non-related parties.

B. Purchases:

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Purchases of goods:		
Associates	$ -	$ -

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Purchases of goods:		
Associates	$ 20	$ 300

The purchase prices of transactions with related parties and non-related parties were negotiated in consideration of the differences of product and the complexity of production. There were no similar transaction types with non-related parties. The transactions with related parties are subject to the terms and conditions agreed upon by both parties. The payment terms are 90 days after the date of acceptance on a monthly basis.

C. Receivables from related parties:

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable:			
Associates	$ 8,542	$ 12,410	$ 12,349

D. Payables to related parties:

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payable:			
Associates	$ 95	$ 95	$ 315

E. Contract liabilities:

	September 30, 2025	December 31, 2024	September 30, 2024
Contract liabilities:			
Associates	$ 1,905	$ -	$ -

F. Property transactions:

Acquisition of property, plant and equipment:

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Associates	$ -	$ -

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Associates	$ -	$ 550

(3) Key management compensation

	For the three-month period ended September 30, 2025	For the three-month period ended September 30, 2024
Payroll and Salaries and other short-term employee benefits	$ 18,940	$ 17,885
Post-employment benefits	150	232
Share-based payment	1,063	1,160
Total	$ 20,153	$ 19,277

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Payroll and Salaries and other short-term employee benefits	$ 45,350	$ 33,905
Post-employment benefits	1,078	704
Share-based payment	3,189	3,480
Total	$ 49,617	$ 38,089

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

	Book value			
Pledged asset	September 30, 2025	December 31, 2024	September 30, 2024	Purpose
Time deposits (shown as "financial assets at amortised cost non-current")	$ 59,374	$ 60,889	$ 22,018	Exercise guarantee for construction, customs deposit, long-term and short-term borrowings
Bonds (shown as "financial assets at amortised cost non-current")	250,000	250,000	150,000	Short-term borrowings
Property, plant and equipment	1,025,847	1,054,094	476,580	Long-term and short-term borrowings
Total	$ 1,335,221	$ 1,364,983	$ 648,598	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

Contingent liabilities

As of September 30, 2025 and December 31, 2024 and September 30, 2024, the bank open a guarantee letter for the Company due to business tender and guarantee for construction amounting to $58,377, $56,000 and $41,963, respectively.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

On June 3, 2025, the shareholders' meeting approved the issuance of 1,000 thousand restricted stock awards to employees at a par value of $10 per share (issued at $0 per share with no cash consideration required from employees). The total par value of the issuance amounted to $10,000 thousand. The issuance was approved and became effective on October 23, 2025 with the Securities and Futures Bureau, Financial Supervisory Commission.

12. OTHERS

(1) Capital management

No significant change was made during the nine-month period ended September 30, 2025. For more information, please refer to note 12 in the Group's consolidated financial statements for the year ended December 31, 2024.

(2) Financial instruments

A. Financial instruments by category

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets			
Financial assets at fair value through profit or loss			
Financial assets at fair value through profit or loss	$ -	$ -	$ 28,710
Financial assets at fair value through other comprehensive income	7,871,970	6,922,473	6,732,675
Financial assets at amortised cost/Loans and receivables			
Cash and cash equivalents	932,031	1,076,461	914,449
Financial assets at amortised cost	761,639	886,247	880,109
Notes receivables	29,539	62,011	21,411
Accounts receivables (include related party)	1,822,302	1,717,494	1,319,385
Other receivables (include related party)	26,955	8,459	10,029
Refundable deposits paid	7,028	4,609	4,730
	$ 11,451,464	$ 10,677,754	$ 9,911,498

Financial liabilities	September 30, 2025	December 31, 2024	September 30, 2024
Financial liabilities at amortized cost			
Short-term borrowings	$ 2,215,600	$ 2,133,000	$ 1,570,000
Accounts payable (include related party)	989,457	1,180,940	1,090,913
Other payable	539,181	451,771	416,139
Long-term borrowings (including current portion)	2,036,798	1,460,072	781,607
Guarantee deposits received	4,244	4,244	3,517
	$ 5,785,280	$ 5,230,027	$ 3,862,176
Leases liabilities	$ 295,353	$ 287,673	$ 232,179

B. Financial risk management policies

No significant change was made during the nine-month period ended September 30, 2025. For more information, please refer to note 12 in the Group's consolidated financial statements for the year ended December 31, 2024.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i . The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB and MYR). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	September 30, 2025		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 31,331	30.445	$ 953,856
JPY:NTD	328,074	0.2058	67,518
RMB:NTD	17,349	4.271	74,099
USD: RMB	2,911	7.1283	88,614
Non-monetary items:			
USD:NTD	$ 14,096	30.445	$ 429,151
Financial liability			
Monetary items			
USD:NTD	$ 7,152	30.445	$ 217,753
JPY:NTD	58,539	0.2058	12,047
RMB:NTD	2,179	4.271	9,307
Non-monetary items :None			

	December 31, 2024		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 31,565	32.785	$ 1,034,843
JPY:NTD	458,331	0.2099	96,204
RMB:NTD	14,796	4.478	66,255
USD: RMB	1,381	7.3213	45,263
Non-monetary items :			
USD:NTD	$ 13,665	32.785	$ 448,021
Financial liability			
Monetary items			
USD:NTD	$ 9,777	32.785	$ 350,539
JPY:NTD	107,659	0.2099	22,598
RMB:NTD	1,733	4.478	7,759
USD: RMB	132	7.3213	4,325
Non-monetary items : None			

	September 30, 2024		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 23,864	31.65	$ 755,286
JPY:NTD	238,366	0.2223	52,989
RMB:NTD	13,591	4.523	61,474
USD: RMB	2,607	6.9976	82,520
Non-monetary items :			
USD:NTD	$ 15,825	31.65	$ 500,876
Financial liability			
Monetary items			
USD:NTD	$ 6,246	31.65	$ 197,701
JPY:NTD	73,612	0.2223	16,364
RMB:NTD	1,913	4.523	8,654
USD: RMB	1,848	6.9976	58,488
Non-monetary items :None			

ii . Total exchange loss, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended September 30, 2025 and 2024 and for the nine-month periods ended September 30, 2025 and 2024, amounted to $11,285, $2,836, ($38,574) and $55,562, respectively.

iii. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	For the nine-month period ended September 30, 2025		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	1%	$ 9,539	$ -
JPY:NTD	1%	675	-
RMB:NTD	1%	741	-
USD: RMB	1%	886	-
Non-monetary items			
USD:NTD	1%	-	4,292
Financial liability			
USD:NTD	1%	($ 2,178)	$ -
JPY:NTD	1%	(120)	-
RMB:NTD	1%	(93)	-

	For the nine-month period ended September 30, 2024		
	Sensitivity analysis		
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	1%	$ 7,553	$ -
JPY:NTD	1%	530	-
RMB:NTD	1%	615	-
USD: RMB	1%	825	-
Non-monetary items			
USD:NTD	1%	-	5,009
Financial liabilities			
USD:NTD	1%	($ 1,977)	$ -
JPY:NTD	1%	(164)	-
RMB:NTD	1%	(87)	-
USD:RMB	1%	(585)	-

Price risk

i. The Group's financial instruments, which are exposed to price risk, are the held financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. The Group's investments in equity securities comprise shares issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2025 and 2024 would have increased/decreased by

$78,720 and $67,327, respectively, as a result of gains/losses on equity securities classified as at fair value through other comprehensive income.

And the impact on profits for the nine-month periods ended September 30, 2025 and 2024 would have increased/decreased by $0 and $287, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or losse.

Cash flow and fair value interest rate risk

The Group's interest rate risk arises from short-term and long-term borrowings. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rates. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. For the nine-month periods ended September 30, 2025 and 2024, the Group's borrowings at variable rate were denominated in the NTD, JPY, USD. If the interest rate had increased/decreased by 1%, the amount of cash flow out for the nine-month periods ended September 30, 2025 and 2024 would have increased by $24,584 and $12,376, respectively.

(b) Credit risk

i . Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, bank deposit, and the contract cash flows of debt instruments stated at amortised cost. This Group evaluates and selects financially outstanding institutions as counterparties.

ii. The Group manages their credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.

iii. The Group measured actual transaction status. If the contract payments were past based on the term, the default has occurred.

iv. The Group adopts following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:

If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

v. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:

(i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
(ii) The disappearance of an active market for that financial asset because of financial difficulties;
(iii) Default or delinquency in interest or principal repayments;
(iv) Adverse changes in national or regional economic conditions that are expected to cause a default.

vi. The Group classifies customer's accounts receivable, in accordance with credit rating of customer. The Group applies the simplified approach using provision matrix, loss rate methodology to estimate expected credit loss under the provision matrix basis.

vii. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

viii. The Group used the forecastability of Panel industry research report to adjust historical and timely information to assess the default possibility of accounts receivable. The provision matrix as of September 30, 2025, December 31, 2024 and September 30, 2024 is as follows:

September 30, 2025	Not past due	Between 0-90 days past due	Between 91-120 days past due	Over 120 days past due	Total
Expected loss rate	0.00%~1.3%	0.00%~28.16%	0.00%~30.01%	0.00%~100%	
Total book value	$ 1,393,445	$ 341,978	$ 23,694	$ 236,162	$ 1,995,279
Loss allowance	$ 5,233	$ 4,844	$ 1,356	$ 161,544	$ 172,977

December 31, 2024	Not past due	Between 0-90 days past due	Between 91-120 days past due	Over 121 days past due	Total
Expected loss rate	0.01%~0.77%	0.01%~28.48%	0.02%~100%	0.07%~100%	
Total book value	$ 1,426,928	$ 212,352	$ 52,594	$ 166,145	$ 1,858,019
Loss allowance	$ 6,419	$ 12,300	$ 951	$ 120,855	$ 140,525

September 30, 2024	Not past due	Between 0-90 days past due	Between 91-120 days past due	Over 121 days past due	Total
Expected loss rate	0.01%~0.77%	0.01%~28.48%	0.02%~100%	0.07%~100%	
Total book value	$ 1,046,445	$ 188,440	$ 37,727	$ 222,306	$ 1,494,918
Loss allowance	$ 5,158	$ 4,917	$ 3,302	$ 162,156	$ 175,533

ix. Movements in relation to the group applying the simplified approach to provide loss allowance for accounts receivable are as follows:

	2025
	Accounts receivable
At January 1	$ 140,525
Provision for impairment	35,876
Effect of foreign exchange	(3,424)
At September 30	$ 172,977

	2024
	Accounts receivable
At January 1	$ 205,800
Provision for impairment	(33,669)
Effect of foreign exchange	3,402
At September 30	$ 175,533

x. For investments in debt instruments at amortized cost and the credit rating levels are presented below:

	September 30, 2025			
		Lifetime		
	By Geographic	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortised cost				
Group 1	$ 501,975	$ -	$ -	$ 501,975
Group 2	244,181	-	-	244,181
Group 3	15,483	-	-	15,483
	$ 761,639	$ -	$ -	$ 761,639

	December 31, 2024			
		Lifetime		
	By Geographic	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortized cost				
Group 1	$ 481,000	$ -	$ -	$ 481,000
Group 2	388,649	-	-	388,649
Group 3	16,598	-	-	16,598
	$ 886,247	$ -	$ -	$ 886,247

	September 30, 2024			
		Lifetime		
	By Geographic	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortized cost				
Group 1	$ 489,527	$ -	$ -	$ 489,527
Group 2	374,462	-	-	374,462
Group 3	16,120	-	-	16,120
	$ 880,109	$ -	$ -	$ 880,109

Group 1:Taiwan Bank
Group 2:China Bank
Group 3:Other regional Bank

(c) Liquidity risk

i . Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.

ii . Surplus cash held by the operating entities over and above balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, beneficiary certificates and financial assets at amortized cost (the period of time deposits are between 3 and 12 months), choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts. As at September 30, 2025, December 31, 2024 and September 30, 2024, the Group held money market position of

$1,334,063, $1,601,440 and $1,472,218, respectively, that are expected to readily generate cash inflows for managing liquidity risk.

iii. The Company has the following undrawn borrowing facilities:

	September 30, 2025	December 31, 2024	September 30, 2024
Floating rate:			
Expiring within one year	$ 2,589,293	$ 1,722,785	$ 2,386,600
Expiring beyond one year	426,536	909,929	35,393
	$ 3,015,829	$ 2,632,714	$ 2,421,993

The board of directors of the Company's indirect subsidiary approved a shareholder loan facility of $10,000. The facility remained undrawn as at 30 September 2025.

The facilities expiring within one year are annual facilities subject to review at various dates during 2025. The other facilities have been arranged to help finance the proposed equipment manufacturing and research and development business activities of the Group. Please refer to note 12.

iv. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

September 30, 2025	Less than 3 months	Between 3 months and 1year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 1,475,000	$ 740,600	$ -	$ -	$ -
Accounts payable (including related party)	609,941	211,841	167,675	-	-
Other payables	333,119	203,462	1,300	1,300	-
Leases liabilities	8,305	24,916	32,471	76,230	211,696
Long-term borrowings (including current portion)	36,379	108,318	1, 264,077	683,145	10,957

Non-derivative financial liabilities:

December 31, 2024	Less than 3 months	Between 3 months and 1year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 1,535,000	$ 598,000	$ -	$ -	$ -
Accounts payable (including related party)	739,693	189,901	251,346	-	-
Other payables	230,048	221,723	-	-	-
Leases liabilities	7,530	21,252	26,255	74,419	219,989
Long-term borrowings (including current portion)	8,612	67,484	585,645	847,471	15,773

Non-derivative financial liabilities:

September 30, 2024	Less than 3 months	Between 3 months and 1year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 1,160,000	$ 410,000	$ -	$ -	$ -
Accounts payable (including related party)	683,195	247,036	160,682	-	-
Other payables	256,332	159,807	-	-	-
Leases liabilities	7,108	14,842	14,229	41,290	210,281
Long-term borrowings (including current portion)	5,343	32,632	552,018	205,321	17,395

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, is included in Level 1

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investment without active market and investment property is included in Level 3.

B. Financial instruments not measured at fair value

The Group's financial instruments not measured at fair value (the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, guarantee deposits paid, financial assets at fair value through profit or loss (over 3 months), short-term borrowings, contract liabilities, accounts payable, other payables, and long-term borrowings (including current portion) are approximate to their fair values.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

September 30, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 7,401,107	$ -	$ 470,863	$ 7,871,970
December 31, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 6,442,222	$ -	$ 480,251	$ 6,922,473

September 30, 2024	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 28,710	$ -	$ -	$ 28,710
Subtotal	$ 28,710	$ -	$ -	$ 28,710
Recurring fair value measurements				
Financial assets at fair value at fair value through profit or loss				
Equity securities	$ 6,202,100	$ -	$ 530,575	$6, 732,675
Subtotal	6,202,100	-	530,575	6, 732,675
Total	$ 6,230,810	$ -	$ 530,575	$ 6,761,385

(b) The methods and assumptions the Group used to measure fair value are as follows:

i . The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

ii . Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date (i.e. yield curves on the Taipei Exchange, average commercial paper interest rates quoted from Reuters).

iii. When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

D. For the September 30, 2025, December 31, 2024 and September 30, 2024, there was no transfer into or out between Level 1 and Level 2.

E. The following chart is the financial instruments movement of Level 3 for the nine-month periods ended September 30, 2025 and 2024:

	2025	2024
	Equity instrument	Equity instrument
At January 1	$ 480,251	$ 428,538
Acquired	51,000	-
Transferred out from Level 3	(49,500)	-
Gains recognized in other comprehensive income	(10,888)	141,037
Reclassification to long-term equity investments for the current period	-	(39,000)
At September 30	$ 470,863	$ 530,575

F. As the trading volume of Hermes Testing Solutions Inc has steadily increased in the market since September 2025, sufficient observable market information has become available. Accordingly, the Group reclassified the fair value measurement of the financial instruments from Level 3 to Level 1 at the end of the month in which the event occurred.

G. Finance segment is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	September 30, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative equity instrument:					
Unlisted shares	$ 429,151	Market comparable companies	Price to book ratio multiple；Price - erarnings ratio multiple	9.33~9.31 0.88~0.86	The higher the multiple, the higher the fair value
Unlisted shares	41,712	Net asset value	Not applicable	-	Not applicable

	December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative equity instrument:					
Unlisted shares	$ 448,021	Market comparable companies	Price to book ratio multiple; Price-earnings ratio multiple	8.38~8.36 0.87~0.85	The higher the multiple , the higher the fair value
Unlisted shares	32,230	Net asset value	Not applicable	-	Not applicable

	September 30, 2024	Valuation technique	Significant unobservable input	Range(weighted average)	Relationship of inputs to fair value
Derivative equity instrument:					
Unlisted shares	$ 500,876	Market comparable companies	Price to book ratio multiple;Price-earnings ratio multiple	8.24~8.22 0.64~0.62	The higher the multiple, the higher the fair value
Unlisted shares	29,699	Net asset value	Not applicable	-	Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in difference measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets categorized within Level 3 if the inputs used to valuation models have changed:

			September 30, 2025			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	±1%	$ -	$ -	$ 4,292	($ 4,292)

			December 31, 2024			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	±1%	$ -	$ -	$ 4,480	($ 4,480)

			September 30, 2024			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	±1%	$ -	$ -	$ 5,009	$ 5,009

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paidin capital or more: None.

E. Receivables from related parties reaching NT$100 million or 20% of paid-in capital or more:

Please refer to table 4.

F. Significant inter-company transactions during the reporting periods: Please refer to table 5.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China)：Please refer to table 6.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 7.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to table 6.

14. SEGMENT INFORMATION

(1) General information

Management has determined the reportable operating segments based on the reports reviewed by the chief operating decision-maker that are used to make strategic decisions.

There is no material change in the Group’s segment, classified basis and measurement of segment information.

(2) Information about segment

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

Nine-month period ended September 30, 2025

	Gallant Precision Machining Co., Ltd	Gallant-Rapid Corporation Ltd.	Gallant Micro. Machining Co., Ltd.	APEX-I International Co., Ltd.	Elimination	Amount
Revenue from external customers	$ 1,333,494	$ 76,984	$ 2,016,147	$ 1,426	$ -	$ 3,428,051
Inter-segment revenue	$ 87,792	$ 13,658	$ 185,795	$ -	($ 287,245)	$ -
Segment income	$ 323,528	($ 5,845)	$ 304,781	($ 2,902)	($ 143,926)	$ 475,636
Total segment assets	$ 10,949,710	$ 246,827	$ 4,396,590	$ 80,309	($ 1,337,031)	$ 14,336,405

Nine-month period ended September 30, 2024

	Gallant Precision Machining Co., Ltd	Gallant-Rapid Corporation Ltd.	Gallant Micro. Machining Co., Ltd.	APEX-I International Co., Ltd.	Elimination	Amount
Revenue from external customers	$ 1,161,315	$ 80,792	$ 1,579,090	$ 112,975	$ -	$ 2,934,172
Inter-segment revenue	$ 59,125	$ 16,142	$ 313,196	$ -	($ 388,463)	$ -
Segment income	$ 258,928	($ 26,481)	$ 329,508	$ 54,788	($ 167,086)	$ 449,657
Total segment assets	$ 9,947,489	$ 253,814	$ 3,522,649	$ 146,776	($ 1,340,259)	$ 12,530,469

(3) Reconciliation for segment income (loss)

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income.

A reconciliation of reportable segment income or loss to the income/(loss) before tax from continuing operations for the nine-month periods ended September 30, 2025 and 2024 is provided as follows:

	For the nine-month period ended September 30, 2025	For the nine-month period ended September 30, 2024
Reportable segments income/(loss)	$ 619,562	$ 616,743
Other	(143,926)	(167,086)
Income/(loss) before tax from continuing operations	$ 475,636	$ 449,657

B. The amounts provided to the chief operating decision-maker with respect to total assets are measured in a manner consistent with that of the financial statements.

A reconciliation of assets of reportable segment and total assets is as follow:

	September 30, 2025	December 31, 2024	September 30, 2024
Assets of reportable segments	$ 15,673,436	$ 14,803,754	$ 13,870,728
Elimination of intersegment assets	(1,337,031)	(1,323,837)	(1,340,259)
Total assets	$ 14,336,405	$ 13,479,917	$ 12,530,469

Table 1

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES

FINANCINGS PROVIDED

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Financing Company	Counter -party	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company(Note 1)	Financing Company's Total Financing Amount Limits (Note 1)	Footnote
													Item	Value			
1	Gallant Micro. Machining Co., Ltd.	Utron Technologies Corp	Other receivables -related parties	Y	$ 50,000	$ -	$ -	-	Short-term financing	-	Operating need	-	-	-	$ 184,121	$ 368,243	

Note1 : Gallant Micro. Machining Co., Ltd. Financings provided:
(1) Total financing amount limits: Total financing amount limits shall not exceed 40% of the net worth of the Company.
(2) The need for short-term financing: The total loan amount is limited to 20% of the company's net worth.
The total amount for lending to a company for funding for a short-term period shall not exceed 10% of the net worth of the Company.

Note2 : When a public company whose loans of funds were resolved by the board of directors in accordance with paragraph 1 of Article 14 of Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, although the fund have not drawn down, the company shall announce the amount of loans of funds which resolved by the board of directors to disclose exposure risks. However, if the subsequent funds are repaid, the balance after repayment should be disclosed to reflect the adjustment of risk.If a public company whose chairperson be authorized within a certain monetary limit resolved by the board of directors, and within a period not to exceed one year, to give loans in installments or to make a revolving credit line available for the counterparty to draw down in accordance with paragraph 2 of Article 14 of Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the company shall announce the amount of loans of funds which resolved by the board of directors. Although the funds will be repaid later, considering the possibility of refinancing the loan, the company shall announce the amount of loans of funds which resolved by the board of directors.

Table 2

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowable (Note1)	Guarantee Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Footnote
		Name	Nature of Relationship											
0	Gallant Precision Machining Co., Ltd.	APEX-I International Co., Ltd.	Subsidiary	$ 1,415,150	$ 60,445	$ 60,445	$ -	$ -	0.85%	$ 3,537,875	Y	N	N	
1	Gallant Micro. Machining Co., Ltd.	Utron Technologies Corp	Subsidiary	368,243	60,000	-	-	-	0.00%	920,607	Y	N	N	

Note1: The detail of endorsements/guarantees provided by the company and subsidiary：

(1) Total endorsement/ guarantee amount limits shall not exceed 50% of the net worth of the Company. The total endorsement/ guarantee amount to a company shall not exceed 20% of the net worth of the Company.

(2) Total endorsement/ guarantee amount limits shall not exceed 50% of the net worth of the Company and subsidiaries. The total endorsement/ guarantee amount to a company shall not exceed 30% of the net worth of the Company and subsidiaries.

Note2: Gallant Micro. Machining Co., Ltd. endorsements guarantees provided

(1) Total endorsement/ guarantee amount limits shall not exceed 50% of the net worth of the Company.

(2) The total endorsement/ guarantee amount to a company shall not exceed 20% of the net worth of the Company.

Note3: Limits on endorsement/ guarantee amount is based on the amount of the endorsement/ guarantee contract or notes were signed between guaranteed party and financial institutions.

Table 3

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD(NOT INCLUDING SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES)

SEPTEMBER 30, 2025

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

				September 30, 2025				
Held Company Name	Marketable Securities Type and Name	Relationship with the company	Financial Statement Account	Shares/Units	Carrying Value	Percentage of Ownership	Fair Value	Footnote
Gallant Precision Machining Co., Ltd	C SUN Mfg. Ltd.	Associates	Financial assets at fair value through other comprehensive income-non-current	19,957,082	$ 3,821,781	12.73	$ 3,821,781	
Gallant Precision Machining Co., Ltd	AMPOC FAR-EAST CO., LTD	None	Financial assets at fair value through other comprehensive income-non-current	5,000,000	535,000	4.37	535,000	
Gallant Precision Machining Co., Ltd	Phoenix Silicon International Corporation	None	Financial assets at fair value through other comprehensive income-non-current	8,999,461	1,619,903	5.21	1,619,903	
Gallant Precision Machining Co., Ltd	Ohmplus Technologies Inc.	Substantive related party	Financial assets at fair value through other comprehensive income-non-current	877,615	15,448	10.96	15,448	
Gallant Precision Machining Co., Ltd	Test Research, Inc.	None	Financial assets at fair value through other comprehensive income-non-current	1,455,000	259,718	0.62	259,718	
Gallant Precision Machining Co., Ltd	Good Will Instrument Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non-current	4,195,000	235,759	2.89	235,759	
Gallant Precision Machining Co., Ltd	Youngtek Electronics Corporation	None	Financial assets at fair value through other comprehensive income-non-current	2,492,000	149,520	1.94	149,520	
Gallant Precision Machining Co., Ltd	Fubon Life Insurance Co., Ltd. Subordinated Ordinary Corporate Bonds	None	Financial assets at amortized cost – non-current	-	150,000	-	150,000	Note 1
Gallant-Rapid Corpration Ltd.	PHOENIX & CORPORATION	None	Financial assets at fair value through other comprehensive income-non-current	6,694	110	0.59	110	
Gallant-Rapid Corpration Ltd.	Phoenix Pioneer Technology	None	Financial assets at fair value through other comprehensive income-non-current	603,189	19,754	0.29	19,754	
APEX-I International Co., Ltd.	Shinyu Light Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non-current	286,891	-	1.98	-	
King Mechatronics Co., Ltd.	POWER EVER ENTFRPRISES LIMITED	None	Financial assets at fair value through other comprehensive income-non-current	624,726	429,151	10.15	429,151	
Gallant Micro. Machining Co., Ltd.	C SUN Mfg. Ltd.	The company has significant impact on the Group	Financial assets at fair value through other comprehensive income-non-current	1,161,723	222,470	0.74	222,470	
Gallant Micro. Machining Co., Ltd.	Test Research, Inc.	None	Financial assets at fair value through other comprehensive income-non-current	868,000	154,938	0.37	154,938	
Gallant Micro. Machining Co., Ltd.	Good Will Instrument Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non-current	1,316,000	73,959	0.91	73,959	

Table 3(continued)

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD(NOT INCLUDING SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES)

SEPTEMBER 30, 2025

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

				September 30, 2025				
Held Company Name	Marketable Securities Type and Name	Relationship with the company	Financial Statement Account	Shares/Units	Carrying Value	Percentage of Ownership	Fair Value	Footnote
Gallant Micro. Machining Co., Ltd.	Taichung International Entertainment Corporation	None	Financial assets at fair value through other comprehensive income-non-current	1	4,900	0.03	4,900	
Gallant Micro. Machining Co., Ltd.	NTU Alumni Ventures Co., Ltd.	The Company serves as a corporate director of the investee	Financial assets at fair value through other comprehensive income-non-current	150,000	$ 1,500	15.00	$ 1,500	
Gallant Micro. Machining Co., Ltd.	Hermes Testing Solutions Inc.	None	Financial assets at fair value through other comprehensive income-non-current	550,000	328,059	2.14	328,059	
Gallant Micro. Machining Co., Ltd.	Fubon Life Insurance Co., Ltd. Subordinated Ordinary Corporate Bonds	None	Financial assets at amortized cost – non-current	-	50,000	-	50,000	
Gallant Micro. Machining Co., Ltd.	Nan Shan Life Insurance Company, Ltd. Subordinated Ordinary Corporate Bonds	None	Financial assets at amortized cost – non-current	-	100,000	-	100,000	Note 2

Note1: Amounting to $150,000, pledged as collateral for borrowings from financial institutions.

Note2: Amounting to $100,000, pledged as collateral for borrowings from financial institutions.

Table 4

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES REACHING $100 MILLION OR 20% OF PAID-IN CAPITAL OR MORE

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Creditor	Counterparty	Relationship with the Counterparty	Ending Balance	Turnover Rate	Overdue Receivables		Amount Collected Subsequent to the Balance Date	Allowance for the Doubtful Amount
					Amount	Action Taken		
Gallant Micro. Machining Co., Ltd.	King Mechatronics Co., Ltd.	Subsidiary of the Company	165,265	0.39	-	-	-	-

Table 5

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

				Intercompany Transactions			
No. (Note 1)	Company Name	Counter Party	Nature of Relationship (Note 2)	Financial Statements Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets(Note 3)
0	Gallant Precision Machining Co., Ltd	Gallant Micro. Machining Co., Ltd.	1	Sales	80,694	subject to the terms and conditions agreed upon by both parties	2.35%
0	Gallant Precision Machining Co., Ltd	Gallant Micro. Machining Co., Ltd.	1	Accounts receivable	31,233	subject to the terms and conditions agreed upon by both parties	0.22%
1	Gallant Micro. Machining Co., Ltd.	King Mechatronics Co., Ltd.	1	Accounts receivable	165,265	subject to the terms and conditions agreed upon by both parties	1.15%
1	Gallant Micro. Machining Co., Ltd.	King Mechatronics Co., Ltd.	1	Sales	61,524	subject to the terms and conditions agreed upon by both parties	1.79%
1	Gallant Micro. Machining Co., Ltd.	King Mechatronics Co., Ltd.	1	Purchases	27,428	subject to the terms and conditions agreed upon by both parties	0.80%
1	Gallant Micro. Machining Co., Ltd	Gallant Micro. Machining (Suzhou) Co., Ltd.	1	Sales	30,663	subject to the terms and conditions agreed upon by both parties	0.89%
1	Gallant Micro. Machining Co., Ltd.	Gallant Micro. Machining (Suzhou) Co., Ltd.	1	Purchases	29,827	subject to the terms and conditions agreed upon by both parties	0.87%
1	Gallant Micro. Machining Co., Ltd.	Gallant Micro. Machining (Suzhou) Co., Ltd.	1	Accounts payable	18,011	subject to the terms and conditions agreed upon by both parties	0.13%
1	Gallant Micro. Machining Co., Ltd.	Utron Technologies Corp	1	Land and buildings	126,000	subject to the terms and conditions agreed upon by both parties	0.88%
2	King Mechatronics Co., Ltd.	Gallant Micro. Machining (Suzhou) Co., Ltd.	3	Purchases	36,857	subject to the terms and conditions agreed upon by both parties	1.08%

Note 1: The information of transactions between the Company and the consolidated subsidiaries should be noted in “Number” column.
(1) Number 0 represents the Company.
(2) The consolidated subsidiaries are numbered in order from number 1.

Note 2: The transaction relationships with the counterparties are as follows:
(1) The Company to the consolidated subsidiaries.
(2) The consolidated subsidiaries to the Company.
(3) The consolidated subsidiaries to another consolidated subsidiaries.

Note3: In calculating the ratio, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenues for income statement accounts.

Note4: The information only disclosing for the amount of transactions are more than $10,000,000 and counter parties shall not disclose.

Table 6

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE (EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of September 30, 2025			Net Income (Losses) of the Investee (Note1)	Share of Profits/ Losses of Investee (Note1)	Footnote
				September 30, 2025	December 31, 2024	Shares	Percentage of Ownership	Carrying Value			
Gallant Precision Machining Co., Ltd.	Gallant-Rapid Corporation Ltd.	British Virgin Islands	Investing in Gallant Precision Industries (Suzhou) Co., Ltd.	$ 459,050	$ 459,050	13,560,000	100.00	$ 198,272	($ 6,036)	($ 6,036)	
Gallant Precision Machining Co., Ltd.	APEX-I International Co., Ltd.	Taiwan	Marketing and selling of process equipment of LCD and related parts.	46,657	46,657	6,600,000	100.00	77,326	(3,563)	(3,563)	
Gallant Precision Machining Co., Ltd.	Gallant Micro. Machining Co., Ltd.	Taiwan	Manufacturing and selling of semiconductor related equipment and parts	467,249	379,182	16,342,750	58.31	1,042,555	263,217	153,525	
Gallant Precision Machining Co., Ltd.	OpXion Tech. Incorporation	Taiwan	Production and sales of optical and electronic component equipment and other parts	75,000	75,000	12,500,000	25.46	62,085	(39,648)	(10,094)	
Gallant Micro. Machining Co., Ltd.	King Mechatronics Co. , Ltd.	British Virgin Islands	Investment Gallant Micro. Machining (Suzhou) Co., Ltd.	393,508	393,508	2,780,645	100.00	905,929	6,078	6,078	
Gallant Micro. Machining Co., Ltd.	Gallant Micro Machining(Malaysia) Sdn. Bhd.	Malaysia	Engaged in the import and export and trading business of semiconductor substrate machines and related parts	3,992	3,992	500,000	100.00	3,078	44	44	
Gallant Micro. Machining Co., Ltd.	Utron Technologies Corp	Taiwan	Testing of wire and tools and testing equipment of PBC and related systems.	53,212	53,212	2,660,600	53.21	4,854	(60,800)	(45,668)	
Gallant Micro. Machining Co., Ltd.	Navigation Technology Co., Ltd.	Taiwan	Planning, development, design, and manufacturing of electrical testing fixtures	5,000	5,000	500,000	25.00	4,252	(2,994)	(748)	

Note1: Original investment amount has translated to New Taiwan Dollars at the closing exchange rate.

Table 7

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
INFORMATION ON INVESTMENT IN MAINLAND CHINA
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment (Note1)	Accumulated Outflow of Investment from Taiwan as of January 1, 2025	Investment Flows		Accumulated Outflow of Investment from Taiwan as of September 30, 2025	Net Income (Losses) of the Investee Company	Percentage of Ownership	Share of Profits/Losses (Note2(2))	Carrying Amount as of September 30, 2025	Accumulated Inward Remittance of Earnings as of September 30, 2025	Footnote
					Outflow	Inflow							
Gallant Precision Industries (Suzhou) Co., Ltd.	Manufacturing of optoelectronic products equipment, mechanical equipment and related parts	$ 192,412	Indirectly invest in Mainland China through GRC registered in third region.	$ 159,562	$ -	$ -	$ 159,562	($ 5,057)	100.00	($ 5,057)	$ 156,160	$ -	Note 2- 2.C
Gallant Micro. Machining (Suzhou) Co., Ltd.	Manufacturing and selling of precision mold and related parts	138,525	Indirectly invest in Mainland China through KMC registered in third region.	244,871	-	-	244,871	19,505	100.00	19,505	515,562	338,619	Note 2- 2.B
Kunshan Qihong Electronic Sales Co., Ltd.	Testing and manufacturing of circuit board testing equipment, wire and cable and semiconductor	4,271	Directly invest by GMM (Suzhou).	-	-	-	-	41	100.00	41	6, 394	-	Note 2- 2.C Note 4
Suzhou Top Creation Machines Co.,Ltd.	PCB / FPC Wet Process Equipments	167,448	Indirectly invest in Mainland China through Power Ever registered in third region .	28,126	-	-	28,126	-	10.15	-	-	8,236	Note 5
Nantong Top Creation Machines Co.,Ltd.	Design and production of printed circuit boards, flat panel displays, semiconductors, special equipment for the solar industry and sales of related spare parts	304,450	Indirectly invest in Mainland China through Power Ever registered in third region .	-	-	-	-	-	10.15	-	-	-	Note 6

Investee Company	Accumulated Investment in Mainland China as of September 30, 2025	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
Gallant Precision Machining Co., Ltd.	$ 431,118	$ 595,034	$ 4,733,370
Gallant Micro Machining Co., Ltd.	272,997	272,997	1,107,290

Note1: There are three methods of investment as follows

(1) Directly invest in Mainland China.

(2) Indirectly invest in Mainland China.

(3) Others.

Note2: Share of Profits/Losses recognized for the nine month period ended September 30, 2025:

(1) If it is in the preparation stage and there are no investment income (loss) recognition.

(2) There are three basis for investment income (loss) recognition.

A. The basis for investment income (loss) recognition is from the financial statements which were based on the audited and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

B. The basis for investment income (loss) recognition is from the financial statements which were based on the audited and attested by R.O.C. parent company's CPA.

C. Others.

Note3: The amounts of paid-in capital and accumulated beginning and ending balance have translated to New Taiwan Dollars at the closing exchange rate.

Note4: The investment was invested by Gallant Micro. Machining (Suzhou) Co., Ltd. There was no cash outflow for the nine month period ended September 30, 2025.

Note5: The Company acquired 10% ownership of Suzhou Top Creation Machines Co.,Ltd. held by C SUN Mfg. Ltd. through the British Virgin Islands business King Mechatronics Co. Ltd. (BVI) for US$1,205 thousand.

Thus, the Company indirectly invested in Suzhou Top Creation Machines Co.,Ltd. in the mainland, and then executed the equity conversion according to the relevant terms of the original investment contract.

After the conversion, the Company directed hold Suzhou Top Creation Machines Co.,Ltd. which was shown as "financial assets measured at fair value through other comprehensive income".

Note6: The Company invested in Samoa POWER EVER ENTERPRISES LIMITED through King Mechatronics Co. Ltd. (BVI) of the British Virgin Islands.

Received dividends of US$1,015 thousand from Suzhou Top Creation Machines Co., Ltd., was reinvested in Nantong Chuangfeng Optoelectronics Equipment Co., Ltd. The investment was shown as "financial assets measured at fair value through other comprehensive income".

Note7: Dissolved and liquidated in December 2024

Note8: The investment amount was translated based on the exchange rate USD:NTD=1:30.445 of balance sheet date September 30, 2025.