GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2026 AND 2025

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Gallant Precision Machining Co., Ltd. and subsidiaries

CONSOLIDATED FINANCIAL STATEMENTS AND REVIEWED REPORT OF INDEPENDENT ACCOUNTANTS AS OF MARCH 31, 2026 AND 2025

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INDEPENDENT AUDITORS' REVIEW REPORT

To the Board of Directors of Gallant Precision Machining Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Gallant Precision Machining Co., Ltd. and its subsidiaries (the "Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three-month periods then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard (IAS) No.34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission (FSC) of the Republic of China. Our responsibility is to express a conclusion on these interim the financial statements based on our reviews.

Scope of review

Except as explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

As explained in Note 4(3), the financial statements of certain nonsignificant subsidiaries were not reviewed by independent auditors. These statements reflect total assets amounting to $472,150 thousand and $791,101 thousand, constituting 2% and 7% of the consolidated total assets, and total liabilities amounting to $82,100 thousand and $248,390 thousand, constituting 1% and 4% of the consolidated total liabilities as at March 31, 2026 and 2025, respectively, and total comprehensive (loss) income amounting to $1,996 thousand and ($217) thousand, both constituting 0% of the consolidated total comprehensive income (loss) for the three-month periods ended March 31, 2026 and 2025, respectively. As described in Note 6(6) of the consolidated financial statements, investments accounted for using the equity method are based on the financial statements compiled by those companies during the same period, which have not been reviewed by auditors. As of March 31, 2026 and 2025, the balance of investments accounted for using the equity method was $58,699 thousand and $74,608 thousand, respectively. For the three-month period ended March 31, 2026 and 2025, the share of profit or loss and other comprehensive income recognized using the equity method for associates amounted to a loss of $3,337 thousand and $2,571 thousand, respectively, both representing 0% of the consolidated comprehensive income.

Conclusion

Based on our reviews, except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of certain non-significant consolidated subsidiaries and investments accounted for under equity method been reviewed by independent auditors, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three-month periods ended in accordance with the" Regulations Governing the Preparation of Financial Reports by Securities Issuers" and IAS No.34, "Interim Financial Reporting" as endorsed by the FSC.

Wei-Hao Wu   Tsai-Yen Chiang

For and on behalf of PricewaterhouseCoopers, Taiwan

May 7, 2026

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of March 31, 2026 and 2025 are reviewed, not audited)

			March 31, 2026		December 31, 2025		March 31, 2025	
	Assets	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current assets							
1100	Cash and cash equivalents	6(1)	$ 1,178,300	6	$ 1,135,548	7	$ 1,171,024	10
1110	Financial assets at fair value through profit or loss - current		1,350	-	-	-	-	-
1136	Financial assets at amortised cost, net - current	6(3) and 8	507,754	3	511,846	3	560,446	5
1150	Notes receivable, net	6(4)	12,715	-	27,229	-	60,766	1
1170	Accounts receivable, net	6(4)	1,839,979	9	1,935,439	12	1,342,274	11
1180	Accounts receivable, net - related parties	6(4) and 7	7,373	-	6,639	-	15,096	-
1200	Other receivables		8,074	-	8,932	-	7,708	-
1220	Current income tax assets		14,669	-	14,495	-	-	-
130X	Inventories, net	6(5)	1,139,304	5	867,982	5	1,115,206	9
1410	Prepayments		83,138	-	79,653	-	110,774	1
1470	Other current assets		19,726	-	21,435	-	16,749	-
11XX	**Total current assets**		4,812,382	23	4,609,198	27	4,400,043	37
	Non-current assets							
1510	Financial assets at fair value through profit or loss - non-current		15,000	-	-	-	-	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(2)	14,096,118	66	9,877,581	59	5,262,720	44
1535	Financial assets at amortised cost, net - non-current	6(3) and 8	322,248	2	322,200	2	322,092	3
1550	Investments accounted for using equity method	6(6)	58,699	-	62,036	-	74,608	1
1600	Property, plant and equipment	6(7) and 8	1,412,221	7	1,423,189	9	1,301,543	11
1755	Right-of-use assets	6(8)	238,433	1	279,218	2	277,580	2
1780	Intangible assets		26,836	-	29,379	-	19,047	-
1840	Deferred income tax assets		89,018	-	99,506	1	73,751	1
1900	Other non-current assets		159,267	1	76,509	-	102,064	1
15XX	**Total non-current assets**		16,417,840	77	12,169,618	73	7,433,405	63
1XXX	**Total assets**		$ 21,230,222	100	$ 16,778,816	100	$ 11,833,448	100

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GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2026, DECEMBER 31, 2025 AND MARCH 31, 2025
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of March 31, 2026 and 2025 are reviewed, not audited)

			March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(9)	$ 2,580,000	12	$ 2,310,000	14	$ 1,924,500	16
2130	Contract liabilities - current	6(19) and 7	133,901	1	69,563	-	114,571	1
2170	Accounts payable	6(10)	1,141,790	5	1,085,802	7	1,138,763	10
2180	Accounts payable - related parties	7	-	-	4,000	-	115	-
2200	Other payables	6(11)	1,049,278	5	634,224	4	593,388	5
2230	Current income tax liabilities	6(26)	106,427	1	70,779	-	66,087	-
2250	Provisions for liabilities - current		100,355	-	109,664	1	84,902	1
2280	Lease liabilities - current		29,730	-	27,981	-	23,979	-
2320	Long-term liabilities, current portion	6(12)	172,809	1	172,810	1	72,810	1
2399	Other current liabilities - other		10,221	-	9,863	-	16,448	-
21XX	**Total current liabilities**		5,324,511	25	4,494,686	27	4,035,563	34
	Non-current liabilities							
2540	Long-term loans	6(12)	1,910,917	9	1,937,452	11	1,715,726	15
2570	Deferred income tax liabilities		128,000	1	157,159	1	111,907	1
2580	Lease liabilities - non-current		220,606	1	262,533	2	263,191	2
2600	Other non-current liabilities		34,123	-	33,348	-	33,142	-
25XX	**Total non-current liabilities**		2,293,646	11	2,390,492	14	2,123,966	18
2XXX	**Total liabilities**		7,618,157	36	6,885,178	41	6,159,529	52
	Equity attributable to owners of the parent company							
	Share capital	6(15)						
3110	Share capital - common stock		1,647,466	8	1,647,466	10	1,651,361	14
	Capital surplus	6(16)						
3200	Capital surplus		267,981	1	267,981	1	287,234	3
	Retained earnings	6(17)						
3310	Legal reserve		274,546	1	274,546	2	246,739	2
3320	Special reserve		111,147	1	111,147	1	111,147	1
3350	Unappropriated retained earnings		73,481	-	404,438	2	398,340	3
	Other equity interest	6(18)						
3400	Other equity interest		10,245,777	48	6,554,738	39	2,934,116	25
3500	Treasury stocks	6(15)	(462,609)	(2)	(462,609)	(3)	(476,654)	(4)
31XX	**Total equity attributable to owners of the parent company**		12,157,789	57	8,797,707	52	5,152,283	44
36XX	**Non-controlling equity**	4(3)	1,454,276	7	1,095,931	7	521,636	4
3XXX	**Total equity**		13,612,065	64	9,893,638	59	5,673,919	48
	Significant Contingent Liabilities and Unrecognized Contract Commitments	9						
	Significant events after the balance sheet date	11						
3X2X	**Total liabilities and equity**		$ 21,230,222	100	$ 16,778,816	100	$ 11,833,448	100

The accompanying notes are an integral part of these consolidated financial statements.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Item	Notes	For the three-month periods ended March 31, 2026 AMOUNT	%	For the three-month periods ended March 31, 2025 AMOUNT	%
4000	Operating revenue	6(19) and 7	$ 1,028,144	100	$ 831,558	100
5000	Operating costs	6(5)(24)(25) and7	(633,932)	(62)	(517,117)	(62)
5900	**Gross profit**		394,212	38	314,441	38
	Operating expenses	6(24)(25)				
6100	Selling expenses		(54,998)	(5)	(28,351)	(3)
6200	Administrative expenses		(143,881)	(14)	(115,324)	(14)
6300	Research and development expenses		(88,675)	(9)	(92,597)	(11)
6450	Expected credit impairment gain	12(2)	322	-	18,604	2
6000	Total operating expenses		(287,232)	(28)	(217,668)	(26)
6900	Operating profit		106,980	10	96,773	12
	Non-operating income and expenses					
7100	Interest income	6(20)	7,717	1	6,087	1
7010	Other income	6(21)	9,597	1	16,854	2
7020	Other gains and losses	6(22)	19,273	2	15,652	2
7050	Finance costs	6(23)	(22,766)	(2)	(19,413)	(3)
7060	Share of profit or loss of associates and joint ventures accounted for using the equity method	6(6)	(3,337)	(1)	(2,571)	-
7000	Total non-operating income and expenses		10,484	1	16,609	2
7900	**Profit before tax**		117,464	11	113,382	14
7950	Income tax expense	6(26)	(24,398)	(2)	(24,703)	(3)
8200	**Profit for the period**		$ 93,066	9	$ 88,679	11

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GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Item	Notes	For the three-month periods ended March 31, 2026 AMOUNT	%	For the three-month periods ended March 31, 2025 AMOUNT	%
	Other comprehensive income for the period (net)					
	Items that will not be reclassified subsequently to profit or loss:	6(18)				
8316	Unrealized gain(loss) on investments in equity instruments at fair value through other comprehensive income	6(2)	$ 4,092,348	398	($ 1,712,212)	(206)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(26)	9,033	1	24,034	3
8310	Items that will not be reclassified subsequently to profit or loss:		4,101,381	399	(1,688,178)	(203)
	Components of other comprehensive income that will be reclassified to profit or loss	6(18)				
8361	Cumulative translation differences of foreign operations		21,331	2	16,293	2
8360	Summary of Components of other comprehensive income that will be reclassified to profit or loss		21,331	2	16,293	2
8300	**Other comprehensive income (net)**		$ 4,122,712	401	($ 1,671,885)	(201)
8500	**Total comprehensive income for the period**		$ 4,215,778	410	($ 1,583,206)	(190)
	Profit attributable to:					
8610	Equity holders of the parent company		$ 30,921	3	$ 72,945	9
8620	Non-controlling interest		62,145	6	15,734	2
	Total		$ 93,066	9	$ 88,679	11
	Total comprehensive income attributable to:					
8710	Equity holders of the parent company		$ 3,716,517	361	($ 1,529,980)	(184)
8720	Non-controlling interest		499,261	49	(53,226)	(6)
	Total		$ 4,215,778	410	($ 1,583,206)	(190)
	Basic earnings per share	6(27)				
9750	Profit for the period		$ 0.19		$ 0.45	
	Diluted earnings per share	6(27)				
9850	Profit for the period		$ 0.17		$ 0.45	

The accompanying notes are an integral part of these consolidated financial statements.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2026 AND 2025
(Expressed in thousands of New Taiwan dollars) (UNAUDITED)

		Equity attributable to owners of the parent											
				Retained Earnings			Other Equity						
	Notes	Share capital-common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Cumulative translation differences of foreign operations	Unrealized gain(loss) on financial assets at fair value through other comprehensive income	Other equity-others	Treasury share	Total	Non-controlling interest	Total equity
For the three-month period ended March 31, 2025													
Balance at January 1, 2025		$ 1,651,361	$ 298,984	$ 246,739	$ 111,147	$ 391,381	($ 21,901)	$ 4,558,942	$ -	($ 476,776)	$ 6,759,877	$ 754,613	$ 7,514,490
Profit for the period		-	-	-	-	72,945	-	-	-	-	72,945	15,734	88,679
Other comprehensive income for the period	6(18)	-	-	-	-	-	11,018	(1,613,943)	-	-	(1,602,925)	(68,960)	(1,671,885)
Total comprehensive income for the period		-	-	-	-	72,945	11,018	(1,613,943)	-	-	(1,529,980)	(53,226)	(1,583,206)
Cash dividend distributed by subsidiary		-	-	-	-	-	-	-	-	-	-	(175,407)	(175,407)
Difference between transaction price and book value of subsidiary shares acquired or disposed		-	(11,750)	-	-	(65,986)	-	-	-	-	(77,736)	77,736	-
Changes in non-controlling interest		-	-	-	-	-	-	-	-	-	-	(82,080)	(82,080)
Others		-	-	-	-	-	-	-	-	122	122	-	122
Balance at March 31, 2025		$ 1,651,361	$ 287,234	$ 246,739	$ 111,147	$ 398,340	($ 10,883)	$ 2,944,999	$ -	($ 476,654)	$ 5,152,283	$ 521,636	$ 5,673,919
For the three-month period ended March 31, 2026													
Balance at January 1, 2026		$ 1,647,466	$ 267,981	$ 274,546	$ 111,147	$ 404,438	($ 23,133)	$ 6,598,615	($ 20,744)	($ 462,609)	$ 8,797,707	$ 1,095,931	$ 9,893,638
Profit for the period		-	-	-	-	30,921	-	-	-	-	30,921	62,145	93,066
Other comprehensive income for the period	6(18)	-	-	-	-	-	14,395	3,671,201	-	-	3,685,596	437,116	4,122,712
Total comprehensive income for the period		-	-	-	-	30,921	14,395	3,671,201	-	-	3,716,517	499,261	4,215,778
Distribution of 2025 earnings:：	6(17)												
Cash dividends		-	-	-	-	(354,373)	-	-	-	-	(354,373)	-	(354,373)
Recognition of changes in ownership interest in subsidiaries		-	-	-	-	(7,505)	-	-	-	-	(7,505)	7,505	-
Share-based payment	6(14)	-	-	-	-	-	-	-	5,443	-	5,443	14,211	19,654
Transfer of treasury stock	6(15)	-	-	-	-	-	-	-	-	-	-	16,885	16,885
Cash dividends distributed by subsidiaries		-	-	-	-	-	-	-	-	-	-	(179,517)	(179,517)
Balance at March 31, 2026		$ 1,647,466	$ 267,981	$ 274,546	$ 111,147	$ 73,481	($ 8,738)	$ 10,269,816	($ 15,301)	($ 462,609)	$ 12,157,789	$ 1,454,276	$ 13,612,065

The accompanying notes are an integral part of these consolidated financial statements.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31,2026
(Expressed in thousands of New Taiwan dollars)

	Notes	For the three-month periods ended March 31, 2026	For the three-month periods ended March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before income tax		$ 117,464	$ 113,382
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(24)	21,424	17,952
Amortization	6(24)	3,329	2,174
Profits on financial assets at fair value through profit or loss	6(22)	(3,837)	-
Reversal of expected credit losses gain	12(2)	(322)	(18,604)
Interest expense	6(23)	22,766	19,413
Interest income	6(20)	(7,717)	(6,087)
Share of profit or loss of associates and joint ventures accounted for using the equity method	6(6)	3,337	2,571
Share-based payment	6(14)	19,654	5,986
(Profit)loss on disposal and write-off of property, plant and equipment	6(22)	(184)	984
Changes in operating assets and liabilities			
Net changes in assets relating to operating activities			
Notes receivable, net		15,084	2,389
Accounts receivable, net		101,578	385,236
Accounts receivable, net - related parties		420	(2,335)
Other receivables		(102)	(157)
Inventories		(268,700)	(278,817)
Prepayments		(2,890)	(14,332)
Other current assets		1,709	3,104
Net defined benefit assets		(45)	(971)
Other non-current assets		3,680	3,698
Net changes in liabilities relating to operating activities			
Contract liabilities		63,806	30,015
Accounts payable		52,588	(44,184)
Accounts payable - related parties		(4,000)	(362)
Other payables		(101,840)	(33,831)
Provisions for liabilities		(9,554)	(16,942)
Unearned receipts		(107)	(8,083)
Other current liabilities		419	(369)
Net defined benefit liabilities		(1)	3
Cash (used in) generated from operations		27,959	161,833
Interest received		8,677	6,995
Interest paid		(22,526)	(18,942)
Income tax paid		1,367	(1,105)
Net cash (used in) provided by operating activities		15,477	148,781

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GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31,2026
(Expressed in thousands of New Taiwan dollars)

	Notes	For the three-month periods ended March 31, 2026	For the three-month periods ended March 31, 2025
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through profit or loss		($ 24,021)	$ -
Proceeds from disposal of financial assets at fair value through profit or loss		26,508	-
Acquisition of financial assets at fair value through other comprehensive income		(126,189)	(52,439)
Acquisition of financial assets at amortized cost		(134,831)	(110,303)
Proceeds from disposal of financial assets at amortized cost		150,792	123,234
Acquisition of property, plant and equipment	6(28)	(19,106)	(5,893)
Disposal of property, plant and equipment		234	10
Acquisition of intangible assets		(781)	(1,532)
Refundable deposits paid		(1,411)	(2,130)
Refundable deposits refunded		29	56
Other non-current assets paid		(100,000)	(33,411)
Net cash provided by (used in) investing activities		(228,776)	(82,408)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from short-term loans		910,000	571,500
Repayment of short-term loans		(640,000)	(780,000)
Proceeds from long-term loans		-	330,000
Repayment of long-term loans		(26,535)	(1,536)
Repayment of the principal portion of lease liabilities	6(29)	(7,001)	(6,214)
Acquisition of equity interest in a subsidiary		-	(88,127)
Treasury stock transferred to employees of subsidiary		16,885	-
Net cash inflow (outflow) from financing activities		253,349	25,623
Effect of exchange rate changes on cash		2,702	2,567
Net increase in cash		42,752	94,563
Beginning cash balance	6(1)	1,135,548	1,076,461
Ending cash balance	6(1)	$ 1,178,300	$ 1,171,024

The accompanying notes are an integral part of these consolidated financial statements.

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

Gallant Precision Machining Co., Ltd. (the “Company”). The Company was incorporated on December 22, 1978. The Company and its subsidiaries (collectively referred herein as the “Group”) are engaged in the design, manufacture and sale of molds and machinery, metal parts and mold parts, stamping parts and die-cast parts, and automated manufacturing systems and their unit equipment, as well as the management and investment in the relevant business. The Company’s stock was listed on the Taipei Exchange (formerly named GreTai Securities Market), effective from February, 1998.

The Company merged with Syntran Co., Ltd (the “Syntran Company”) on August 3, 2007 (merger effective date). The Company was a surviving company and Syntran Company was a dissolved company. Syntran Company was incorporated in November 1994, mainly engaged in the research, development, manufacture and sale of DWDM automatic optical testing machines, DWDM module packaging machines, digital safety monitoring systems and nano functional powder and films.

The special shareholders' meeting of the Company resolved to spin-off its semiconductor business on December 15, 2010 and the GreTai Securities Market approved the spin-off and the Company’s stock listed on January 13, 2011. The Company transferred its semiconductor business and related investment to the Company's subsidiary – Gallant Micro. Machining Co., Ltd. on the spin-off effective day March 1, 2011.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 7, 2026.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 –comparative information’	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and operating result based on the Group's assessment.

Amendments to IFRS 9 and IFRS 7: Classification and Measurement of Financial Instruments.

The Financial Supervisory Commission (FSC) has endorsed certain aspects of the amendments, while the parts not yet endorsed are explained as follows:

The update regarding the irrevocable election to designate equity instruments as measured at fair value through other comprehensive income (FVOCI) requires entities to disclose the fair value by class of equity instruments, without the need to disclose fair value information for each individual instrument. Additionally, entities must disclose the amount of fair value gains or losses recognized in other comprehensive income during the reporting period, separately presenting the amounts related to disposals of investments during the period and the amounts related to investments still held at the end of the reporting period, as well as any cumulative gains or losses that were reclassified from other comprehensive income to equity upon derecognition of investments during the reporting period.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027(Note)
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Amendments to IAS 21, 'Translation to a Hyperinflationary Presentation Currency'	January 1, 2027

Note：On September 25, 2025, the FSC announced in a press release that publicly traded companies will be required to adopt IFRS 18 starting from fiscal year 2028. Furthermore, enterprises that wish to early adopt IFRS 18 may do so—subject to FSC approval—once IFRS 18 has been formally endorsed by the FSC.

Except for what is described below, the above standards and interpretations have no significant impact to the Group financial condition and operating result based on the Group's assessment:

IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS18, "Presentation and Disclosure in Financial Statements," replaces IFRS 1 and updates the structure of the statement of comprehensive income. It also introduces disclosures for measuring management performance and strengthens the principles of aggregation and disaggregation used in the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2025, except for the compliance statement, basis of preparations, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

A. The consolidated financial statements of the Group have been prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and IAS 34,"Interim Financial Reporting" as endorsed by the FSC.

B. Please refer to the Group's consolidated financial statements for the year ended December 31,2025.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets at fair value through profit or loss.

(b) Financial assets at fair value through other comprehensive income.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of consolidated financial statements are consistent with those of the year ended December 31, 2025.

B. Subsidiaries included in the consolidated financial statements：

			Ownership (%)			
Investor	Subsidiary	Main activities	March 31,2026	December 31,2025	March 31,2025	Note
Gallant Precision Machining Co., Ltd.	Gallant Micro. Machining Co., Ltd.	Manufacturing and selling of semiconductor-related equipment and parts	57.73	57.81	58.29	
〃	Gallant-Rapid Corporation Ltd.	Investing in Gallant Precision Industries (Suzhou) Co., Ltd.	100	100	100	Note 1
〃	APEX-I International Co., Ltd.	Marketing and selling of process equipment for LCD and related parts.	100	100	100	Note 1

Investor	Subsidiary	Main activities	Ownership (%) March 31,2026	Ownership (%) December 31,2025	Ownership (%) March 31,2025	Note
Gallant Micro. Machining Co., Ltd.	King Mechatronics Co., Ltd.	Investing in Gallant Micro. Machining (Suzhou) Co., Ltd.	100	100	100	
〃	Gallant Micro Machining (Malaysia) Sdn. Bhd.	Engaged in the import, export, and trading business of semiconductor substrate machines and related parts	100	100	100	
Gallant Micro. Machining Co., Ltd.	Utron Technologies Corp	Testing of wire, tools, and testing equipment of PBC and related systems	-	-	53.21	Note 1, Note 2
Gallant-Rapid Corporation Ltd.	Gallant Precision Industries (Suzhou) Co., Ltd.	Manufacturing of optoelectronic product equipment, mechanical equipment, and related parts	100	100	100	
King Mechatronics Co., Ltd.	Gallant Micro. Machining (Suzhou) Co., Ltd.	Manufacturing and selling of precision molds and related parts	100	100	100	
Gallant Micro. Machining (Suzhou) Co., Ltd.	Kunshan Qihong Electronic Sales Co., Ltd.	Circuit board testing equipment, wire and cable, and semiconductor testing and manufacturing	100	100	100	Note 1

Note 1: The financial statements of the entity as of March 31, 2026 and 2025 were not reviewed by the independent auditors as the entity did not meet the definition of significant subsidiary.

Note 2: A subsidiary of the Group, Utron Technologies Corp, passed a resolution for dissolution at a shareholders' meeting held on December 26, 2025, and entered into liquidation on the same date. Accordingly, the Group lost control over the company.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of March 31, 2026, December 31, 2025, and March 31, 2025, the non-controlling interest amounted to $1,454,276, $1,095,931 and $521,637, respectively. The information of non-controlling interest and respective subsidiaries is as follows：

		Non-controlling interest					
		March 31,2026		December 31,2025		March 31,2025	
Name of subsidiary	Principal place of	Amount	Ownership %	Amount	Ownership %	Amount	Ownership %
Gallant Micro. Machining Co., Ltd.	Taiwan	$ 1,454,276	42.27	$ 1,095,931	42.19	$ 480,847	41.71

Summarized financial information of the subsidiaries:

Balance sheets

	Gallant Micro. Machining Co., Ltd. and its subsidiaries		
	March 31,2026	December 31,2025	March 31,2025
Current assets	$ 2,965,732	$ 2,602,706	$ 2,378,177
Non-current assets	3,724,945	2,561,576	1,340,801
Current liability	(2,994,394)	(2,254,554)	(2,081,260)
Non-current liabilities	(453,911)	(454,826)	(452,801)
Total net assets	$ 3,242,372	$ 2,454,902	$ 1,184,917

Statements of Comprehensive Income

	Gallant Micro. Machining Co., Ltd. and its subsidiaries	
	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Revenue	$ 830,305	$ 430,220
Profit before income tax	$ 186,772	$ 55,874
Income tax expense	(39,765)	(13,667)
Profit for the period from continuing operations	147,007	42,207
Profit for the period	147,007	42,207
Other comprehensive income, net of tax	1,034,025	(165,335)
Total comprehensive income for the period	$ 1,181,032	($ 123,128)
Comprehensive income attributable to non-controlling interest	$ 499,261	($ 49,592)
Dividends paid to non-controlling interest	$ -	$ -

Statement of Cash flows

	Gallant Micro. Machining Co., Ltd. and its subsidiaries	
	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Net cash (provided) used in by operating activities	$ 131,070	($ 7,576)
Net cash provided by (used in) investing activities	(171,976)	(44,893)
Net cash (provided) used in financing activities	79,639	105,191
Effect of exchange rates on cash and cash equivalents	7,174	3,446
Increase in cash and cash equivalents	45,907	56,168
Cash and cash equivalents, beginning of the period	718,252	628,918
Cash and cash equivalents, end of the period	$ 764,159	$ 685,086

(4) Financial assets measured at fair value through profit or loss

A. Refers to financial assets that are not measured at amortized cost or at fair value through other comprehensive income.

B. The Group adopts trade date accounting for financial assets measured at fair value through profit or loss in regular transactions.

C. The Group measures assets at fair value when initially recognized, with related transaction costs recognized in profit or loss, and any subsequent gains or losses on such assets are recognized in profit or loss.

D. The Group recognizes dividend income in profit or loss when the right to receive dividends is established, it is probable that the economic benefits associated with the dividend will flow in and the amount of the dividend can be measured reliably.

(5) Employee benefits

Pensions

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(6) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant change as of March 31, 2026. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2025.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	March 31,2026	December 31,2025	March 31,2025
Cash on hand and revolving funds	$ 273	$ 273	$ 335
Checking accounts	-	-	26
Demand deposits	1,124,650	1,124,274	1,170,663
Time deposits	53,377	11,001	-
Total	$ 1,178,300	$ 1,135,548	$ 1,171,024

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Cash and cash equivalents pledged to Customs and others as collateral were classified as financial assets at amortised cost-non-current. Please refer to Note 8.

(2) Financial Assets at Fair Value Through Other Comprehensive Income

Items	March 31,2026	December 31,2025	March 31,2025
Non-current items:			
Equity instruments	$ 2,496,568	$ 2,424,379	$ 1,999,722
Listed stocks	103,500	49,500	-
Non-Listed stocks	139,687	139,687	94,259
Valuation adjustment	11,356,363	7,264,015	3,168,739
Total	$ 14,096,118	$ 9,877,581	$ 5,262,720

A. The Group has elected to classify investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. As at March 31, 2026, December 31, 2025, and March 31, 2025, the fair value of such investments amounted to $14,096,118, $9,877,581 and $5,262,720, respectively.

B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Equity instruments at fair value through other comprehensive income:		
Fair value change recognised in other comprehensive income	$ 4,092,348	($ 1,712,212)
Cumulative gains or losses reclassified to retained earnings upon derecognition	$ -	$ -
Dividend income recognized in profit or loss held at end of period	$ -	$ -

C. The Group has not pledged any financial assets measured at fair value through other comprehensive income.

D. Details of the Group's investment in financial instruments are provided in Table 3.

(3) Financial assets at amortized cost

Items	March 31,2026	December 31,2025	March 31,2025
Current items:			
Time deposits	$ 501,412	$ 505,616	$ 520,685
Corporate Bonds	6,342	6,230	-
Pledged time deposits	-	-	39,761
Total	$ 507,754	$ 511,846	$ 560,446
Non-current items:			
Pledged time deposits	22,248	22,200	22,092
Corporate Bonds	300,000	300,000	300,000
	322,248	322,200	322,092
Total	$ 830,002	$ 834,046	$ 882,538

A. The Group transacts with financial institutions with high credit quality.

B. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

C. Information relating to credit risk of financial assets measured at amortized cost is provided in Note 12(2). The Group investment in time deposit with financial institutions with high credit quality, and expects that the probability of counterparty default is remote.

(4) Notes and accounts receivable

	March 31,2026	December 31,2025	March 31,2025
Notes receivable	$ 12,715	$ 27,229	$ 60,766
Accounts receivable	$ 1,964,848	$ 2,058,697	$ 1,465,637
Accounts receivable - related parties	7,373	6,639	15,096
Less: allowance for bad debts	(124,869)	(123,258)	(123,363)
	$ 1,847,352	$ 1,942,078	$ 1,357,370

A. The aging analysis of notes and accounts receivable is as follows:

	March 31,2026		December 31,2025	
	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable
Not past due	$ 1,123,371	$ 12,715	$ 1,421,134	$ 27,229
0 to 90 days	403,327	-	393,266	-
91 to 120 days	96,495	-	77,750	-
Over 120 days	349,028	-	173,186	-
	$ 1,972,221	$ 12,715	$ 2,065,336	$ 27,229

	March 31,2025	
	Accounts receivable	Notes receivable
Not past due	$ 1,087,535	$ 60,766
0 to 90 days	224,447	-
91 to 120 days	31,649	-
Over 120 days	137,102	-
	$ 1,480,733	$ 60,766

The above aging analysis was based on past due date.

B. As at March 31, 2026, December 31, 2025, March 31, 2025, and January 1, 2025, the balances of receivables from contracts with customers amounted to $1,984,936, $2,092,565, $1,541,499 and $1,920,030, respectively.

C. As at March 31, 2026, December 31, 2025, and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable were $12,715, $27,229 and $60,766, $1,847,352, $1,942,078 and $1,357,370, respectively.

D. The Group does not hold any collateral as security.

E. Information relating to credit risk is provided in Note 12(2).

(5) Inventories

	March 31,2026		
	Cost	Allowance for valuation loss	Book Value
Raw Materials	$ 298,512	($ 146,337)	$ 152,175
Work in process	1,115,290	(185,518)	929,772
Finished goods	106,422	(56,554)	49,868
Inventory in transit	7,489	-	7,489
Total	$ 1,527,713	($ 388,409)	$ 1,139,304

	December 31,2025		
	Cost	Allowance for valuation loss	Book Value
Raw Materials	$ 259,362	($ 143,397)	$ 115,965
Work in process	845,252	(180,926)	664,326
Finished goods	142,659	(59,830)	82,829
Inventory in transit	4,862	-	4,862
Total	$ 1,252,135	($ 384,153)	$ 867,982

	March 31,2025		
	Cost	Allowance for valuation loss	Book Value
Raw Materials	$ 278,153	($ 152,123)	$ 126,030
Work in process	1,105,415	(207,043)	898,372
Finished goods	153,656	(65,945)	87,711
Inventory in transit	3,093	-	3,093
Total	$ 1,540,317	($ 425,111)	$ 1,115,206

The cost of inventories recognized as expense for the period:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Cost of inventory sold	$ 630,238	$ 580,179
Loss on (gain on reversal of) decline in market value	3,694	(83,442)
Others	-	20,380
	$ 633,932	$ 517,117

From January 1 to March 31, 2025, the Group recognized an inventory recovery gain as a result of strengthened inventory management.

(6) Investments accounted for under equity method

	March 31,2026	December 31,2025	March 31,2025
Associates :			
OPXION Tech. Incorporation	$ 55,341	$ 58,285	$ 69,715
Navigation Technology Co., Ltd	3,358	3,751	4,893
	$ 58,699	$ 62,036	$ 74,608

Associates

A. The carrying amount of the Group’s interests in all individually immaterial associates and the Group’s share of the operating results are summarised below:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Profit or loss for the period from continuing operations	($ 3,337)	($ 2,571)
Other comprehensive income (net of tax)	-	-
Total comprehensive income	($ 3,337)	($ 2,571)

B. Incorporation is evaluated based on the unreviewed financial statements of the associated enterprise during the same period.

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(7) Property, plant and equipment

	Land	Buildings	Machinery and equipment	Office equipment	Leased assets	Others	Total
At January 1, 2026							
Cost	$ 388,792	$ 1,069,571	$ 144,670	$ 54,792	$ 65,682	$ 75,924	$ 1,799,431
Accumulated depreciation and impairment	-	(230,424)	(59,521)	(24,193)	(24,084)	(38,020)	(376,242)
	$ 388,792	$ 839,147	$ 85,149	$ 30,599	$ 41,598	$ 37,904	$ 1,423,189
2026							
Opening net book amount as at January 1	$ 388,792	$ 839,147	$ 85,149	$ 30,599	$ 41,598	$ 37,904	$ 1,423,189
Additions	-	-	-	909	-	961	1,870
Disposals	-	-	-	-	-	(50)	(50)
Reclassifications (Note)	-	-	-	15	-	-	15
Depreciation charge	-	(5,775)	(3,031)	(2,478)	(322)	(2,246)	(13,852)
Net exchange differences	-	27	275	167	-	580	1,049
Closing net book amount as at March 31	$ 388,792	$ 833,399	$ 82,393	$ 29,212	$ 41,276	$ 37,149	$ 1,412,221
At March, 31, 2026							
Cost	$ 388,792	$ 1,069,492	$ 145,046	$ 51,758	$ 65,682	$ 74,555	$ 1,795,325
Accumulated depreciation and impairment	-	(236,093)	(62,653)	(22,546)	(24,406)	(37,406)	(383,104)
	$ 388,792	$ 833,399	$ 82,393	$ 29,212	$ 41,276	$ 37,149	$ 1,412,221

Note: The current period transfer consists of $15 transferred from inventory.

	Land	Buildings	Machinery and equipment	Office equipment	Leased assets	Others	Total
At January 1, 2025							
Cost	$ 329,435	$ 1,021,797	$ 169,968	$ 39,802	$ 65,682	$ 66,584	$ 1,693,268
Accumulated depreciation and impairment	-	(208,267)	(102,111)	(19,189)	(22,796)	(34,128)	(386,491)
	$ 329,435	$ 813,530	$ 67,857	$ 20,613	$ 42,886	$ 32,456	$ 1,306,777
2025							
Opening net book amount as at January 1	$ 329,435	$ 813,530	$ 67,857	$ 20,613	$ 42,886	$ 32,456	$ 1,306,777
Additions	-	-	134	2,117	-	3,592	5,843
Disposals	-	-	(994)	-	-	-	(994)
Reclassifications (Note)	-	-	-	30	-	-	30
Depreciation charge	-	(5,340)	(1,933)	(1,760)	(322)	(1,729)	(11,084)
Net exchange differences	-	25	306	150	-	490	971
Closing net book amount as at March 31	$ 329,435	$ 808,215	$ 65,370	$ 21,150	$ 42,564	$ 34,809	$ 1,301,543
At March, 31, 2025							
Cost	$ 329,435	$ 1,021,836	$ 161,731	$ 41,411	$ 65,682	$ 70,250	$ 1,690,345
Accumulated depreciation and impairment	-	(213,621)	(96,361)	(20,261)	(23,118)	(35,441)	(388,802)
	$ 329,435	$ 808,215	$ 65,370	$ 21,150	$ 42,564	$ 34,809	$ 1,301,543

Note: The current period transfer consists of $30 transferred from inventory.

A. Amount of borrowing costs capitalized as part of property, plant and equipment were $0 for the three-month periods ended March 31, 2026 and 2025.

B. The significant components of buildings include main plants improvement and structure, which are depreciated over 10 and 50 years.

C. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

(8) Leasing arrangements－lessee

A. The Group leases various assets including land, buildings, and multifunction printers. Rental contracts are typically made for periods of 1 to 38 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. Short-term leases with a lease term of 12 months or less comprise Buildings. Low-value assets comprise office equipment (multifunction printers).

C. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	March 31,2026	December 31,2025	March 31,2025
	Carrying amount	Carrying amount	Carrying amount
Land	$ 126,460	$ 178,424	$ 182,935
Buildings	107,483	98,310	91,266
Transportation equipment	4,490	2,484	3,379
	$ 238,433	$ 279,218	$ 277,580

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
	Depreciation charge	Depreciation charge
Land	$ 1,235	$ 1,512
Buildings	5,903	5,157
Transportation equipment	434	199
	$ 7,572	$ 6,868

D. The additions to right-of-use assets were $16,423 and $5,927 for the three-month periods ended March 31, 2026 and 2025, respectively.

E. The information on income and expense accounts relating to lease contracts is as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Items affecting profit or loss		
Interest expense on lease liabilities	$ 1,266	$ 1,526
Expense on short-term lease contrac	3,726	3,453
Expense on leases of low-value asse	45	40

F. The Group’s total cash outflow for leases were $12,038 and $11,233 for the three-month periodsended March 31, 2026 and 2025, respectively.

G. Extension and termination options

In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(9) Short-term borrowings

Type of borrowings	March 31,2026	Interest rate range	Collateral
Unsecured Banking Loan	$ 2,470,000	1.77%~1.99%	None
Mortgage loan	110,000	1.92%	Note
	$ 2,580,000		

Type of borrowings	December 31,2025	Interest rate range	Collateral
Unsecured Banking Loan	$ 2,200,000	1.77%~2.08%	None
Mortgage loan	110,000	1.92%	Note
	$ 2,310,000		

Type of borrowings	March 31,2025	Interest rate range	Collateral
Unsecured Banking Loan	$ 1,820,000	1.77%~2.27%	None
Mortgage loan	104,500	1.89%~2.43%	Note
	$ 1,924,500		

Note: Details of short-term borrowings pledged as collateral are provided in Note 8.

(10) Accounts payables

	March 31,2026	December 31,2025	March 31,2025
Accounts payable - general supplier	$ 937,971	$ 955,806	$ 964,712
Accrued accounts payable	203,819	129,996	174,051
	$ 1,141,790	$ 1,085,802	$ 1,138,763

(11) Others accounts payable

	March 31,2026	December 31,2025	March 31,2025
Accrued salaries	$ 219,669	$ 319,777	$ 185,378
Accrued employees' bonuses and directors' remuneration	205,833	174,835	148,657
Payables on equipment - Fixed assets	3,535	20,771	1,784
Payables on equipment - Intangible assets	-	-	593
Payables on Value-added tax	1,854	35,830	418
Dividends payable	533,890	-	175,407
Others	84,497	83,011	81,151
	$ 1,049,278	$ 634,224	$ 593,388

(12) Long-term borrowings

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	March 31,2026
Mortgage borrowings	The loan facility is available for revolving use from August 16, 2024, to June 5, 2026, with interest payable monthly and full repayment due at maturity.	2.04%	Note 1	$ 70,000
Mortgage borrowings	The loan facility is available for revolving use from March 31, 2024, to March 31, 2027, with interest payable monthly and full repayment due at maturity.	2.01%	Note 1	100,000
Mortgage borrowings	The loan facility is available for revolving use from June 5, 2024, to June 5, 2026, with interest payable monthly and full repayment due at maturity.	2.04%	Note 1	80,000
Unsecured borrowing	The loan facility is available for revolving use from March 13, 2026, to June 5, 2026, with interest payable monthly and full repayment due at maturity.	2.04%	Note 4	140,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	March 31,2026
Unsecured borrowing	The loan facility is available from May 20, 2024 to May 1, 2027, with interest payable monthly. A one-year principal grace period is granted, after which the principal shall be repaid in monthly installments	1.93%	None	$ 58,333
Unsecured borrowing	The loan facility is available from September 25, 2024 to September 24, 2027, with interest payable monthly. A one-year principal grace period is granted, after which the principal shall be repaid in equal quarterly installments.	1.99%	None	75,000
Unsecured borrowing	The loan facility is available from October 28, 2024 to October 28, 2027, with interest payable monthly. A two year principal grace period is granted, after which the principal shall be repaid in three equal installments.	1.81%	None	200,000
Unsecured borrowing	The loan facility is available for revolving use from December 25, 2024, to November 12, 2027, with interest payable monthly and full repayment due at maturity.	2.02%	None	200,000
Unsecured borrowing	The loan facility is non-revolving and available from November 12, 2024, to October 15, 2027, with interest payable monthly and full repayment due at maturity.	1.79%	None	50,000
Mortgage borrowings	The loan facility is available for revolving use from January 21, 2025, to December 16, 2026, with interest payable monthly and full repayment due at maturity.	1.95%	Note 1	100,000
Mortgage borrowings	The loan facility is available for revolving use from Febuary 7, 2025, to December 16, 2026, with interest payable monthly and full repayment due at maturity.	1.95%	Note 1	200,000
Mortgage borrowings	The loan facility is available for revolving use from April 9, 2025, to December 16, 2026, with interest payable monthly and full repayment due at maturity.	1.95%	Note 1	178,000
Unsecured borrowing	The loan facility is non-revolving and available from March 12, 2025, to October 15, 2027, with interest payable monthly and full repayment due at maturity.	1.79%	None	30,000
Unsecured borrowing	The loan facility is non-revolving and available from May 26, 2025, to October 15, 2027, with interest payable monthly and full repayment due at maturity.	1.79%	None	100,000
Unsecured borrowing	The loan facility is non-revolving and available from April 14, 2025, to Febuary 14, 2028, with interest payable monthly and full repayment due at maturity.	1.95%	None	160,000
Unsecured borrowing	The loan facility is non-revolving and available from November 27, 2025, to December 5, 2028, with interest payable monthly and full repayment due at maturity.	2.00%	None	100,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	March 31,2026
Mortgage borrowings	The loan facility is available from June 14, 2017 to June 14, 2032, with interest payable monthly and principal repayable annually after a one-year grace period.	2.10%	Note 1	$ 38,393
Mortgage borrowings	The loan facility is available from October 1, 2025 to September 29, 2028, with interest payable monthly and principal repayable at maturity.	2.03%	Note 1	54,000
Unsecured borrowing	The loan facility is available from December 20, 2024 to September 16, 2027, with interest payable monthly and principal repayable at maturity.	1.81%	None	120,000
Unsecured borrowing	The loan facility is available from September 19, 2025 to September 16, 2027, with interest payable monthly and principal repayable at maturity.	1.81%	None	30,000
				2,083,726
Less:current portion				(172,809)
				$ 1,910,917

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31,2025
Mortgage borrowings	The loan facility is available for revolving use from August 16, 2024, to June 5, 2026, with interest payable monthly and full repayment due at maturity.	2.04%	Note 1	$ 70,000
Mortgage borrowings	The loan facility is available for revolving use from March 31, 2024, to March 31, 2027, with interest payable monthly and full repayment due at maturity.	2.01%	Note 1	100,000
Mortgage borrowings	The loan facility is available for revolving use from June 5, 2024, to June 5, 2026, with interest payable monthly and full repayment due at maturity.	2.04%	Note 1	80,000
Unsecured borrowing	The loan facility is available for revolving use from June 5, 2024, to June 5, 2026, with interest payable monthly and full repayment due at maturity.	2.04%	Note 4	60,000
Unsecured borrowing	The loan facility is available from May 20, 2024 to May 1, 2027, with interest payable monthly. A one-year principal grace period is granted, after which the principal shall be repaid in monthly installments	1.93%	None	70,833
Unsecured borrowing	The loan facility is available for revolving use from June 5, 2024, to June 5, 2026, with interest payable monthly and full repayment due at maturity.	2.04%	Note 4	80,000
Unsecured borrowing	The loan facility is available from September 25, 2024 to September 24, 2027, with interest payable monthly. A one-year principal grace period is granted, after which the principal shall be repaid in equal quarterly installments.	1.99%	None	87,500

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31,2025
Unsecured borrowing	The loan facility is available from October 28, 2024 to October 28, 2027, with interest payable monthly. A two year principal grace period is granted, after which the principal shall be repaid in three equal installments.	1.81%	None	$ 200,000
Unsecured borrowing	The loan facility is available for revolving use from December 25, 2024, to November 12, 2027, with interest payable monthly and full repayment due at maturity.	2.02%	None	200,000
Unsecured borrowing	The loan facility is non-revolving and available from November 12, 2024, to October 15, 2027, with interest payable monthly and full repayment due at maturity.	1.79%	None	50,000
Mortgage borrowings	The loan facility is available for revolving use from January 21, 2025, to December 16, 2026, with interest payable monthly and full repayment due at maturity.	1.95%	Note 1	100,000
Mortgage borrowings	The loan facility is available for revolving use from Febuary 7, 2025, to December 16, 2026, with interest payable monthly and full repayment due at maturity.	1.95%	Note 1	200,000
Mortgage borrowings	The loan facility is available for revolving use from April 9, 2025, to December 16, 2026, with interest payable monthly and full repayment due at maturity.	1.95%	Note 1	178,000
Unsecured borrowing	The loan facility is non-revolving and available from March 12, 2025, to October 15, 2027, with interest payable monthly and full repayment due at maturity.	1.79%	None	30,000
Unsecured borrowing	The loan facility is non-revolving and available from May 26, 2025, to October 15, 2027, with interest payable monthly and full repayment due at maturity.	1.79%	None	100,000
Unsecured borrowing	The loan facility is non-revolving and available from April 14, 2025, to Febuary 14, 2028, with interest payable monthly and full repayment due at maturity.	1.95%	None	160,000
Unsecured borrowing	The loan facility is non-revolving and available from November 27, 2025, to December 5, 2028, with interest payable monthly and full repayment due at maturity.	2.00%	None	100,000
Mortgage borrowings	The loan facility is available from June 14, 2017 to June 14, 2032, with interest payable monthly and principal repayable annually after a one-year grace period.	2.10%	Note 1	39,929
Mortgage borrowings	The loan facility is available from October 1, 2025 to September 29, 2028, with interest payable monthly and principal repayable at maturity.	2.03%	Note 1, 3	54,000
Unsecured borrowing	The loan facility is available from December 20, 2024 to September 16, 2027, with interest payable monthly and principal repayable at maturity.	1.81%	None	120,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	December 31,2025
Unsecured borrowing	The loan facility is available from September 19, 2025 to September 16, 2027, with interest payable monthly and principal repayable at maturity.	1.81%	None	$ 30,000
				2,110,262
Less:current portion				(172,810)
				$ 1,937,452

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral	March 31,2025
Mortgage borrowings	Borrowing period is from August 16, 2024 to June 5, 2026, revolving facility, with monthly interest payments, and the principal shall be repaid in full on the maturity date.	2.04%	Note 1	$ 120,000
Mortgage borrowings	Borrowing period is from March 31, 2024 to March 31, 2027, revolving facility, with monthly interest payments, and the principal shall be fully repaid on the maturity date.	2.01%	Note 1	100,000
Mortgage borrowings	Borrowing period is from June 5, 2024 to June 5, 2026, revolving facility, with monthly interest payments, and the principal shall be fully repaid on the maturity date.	2.04%	Note 1	80,000
Unsecured borrowing	Borrowing period is from June 5, 2024 to June 5, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	2.04%	None	60,000
Unsecured borrowing	Borrowing period is from May 20, 2024 to May 1, 2027, with monthly interest payments. There is a one year grace period, after which the principal shall be repaid in monthly installments.	1.93%	None	100,000
Unsecured borrowing	Borrowing period is from June 5, 2024 to June 5, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	2.04%	None	80,000
Unsecured borrowing	Borrowing period is from September 25, 2024 to September 24, 2027, with monthly interest payments. There is a one-year grace period for principal repayment, after which the principal shall be repaid in equal quarterly installments.	1.99%	None	100,000
Unsecured borrowing	Borrowing period is from October 28, 2024 to October 28, 2027, with monthly interest payments. There is a two-year grace period for principal repayment, after which the principal shall be repaid in three equal installments.	1.81%	None	200,000
Unsecured borrowing	Borrowing period is from December 25, 2024 to November 12, 2027, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	2.02%	None	300,000

Type of borrowings	Borrowing period and repayment term	Interest rate range	Collateral		March 31,2025
Unsecured borrowing	Borrowing period is from November 12, 2024 to October 15, 2027, non revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.79%	None	$	50,000
Mortgage borrowings	Borrowing period is from January 21, 2025 to December 16, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date	1.90%	Note 1		100,000
Mortgage borrowings	Borrowing period is from February 7, 2025 to December 16, 2026, revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.90%	Note 1		200,000
Unsecured borrowing	Borrowing period is from March 12, 2025 to October 15, 2027, non revolving facility, with monthly interest payments, and full repayment of principal on the maturity date.	1.79%	None		30,000
Mortgage borrowings	Borrowing period is from June 14, 2017 to June 14, 2032, with monthly interest payments. There is a one year grace period for principal repayment, after which the principal shall be repaid in equal monthly installments.	2.10%	Note 1		44,536
Mortgage borrowings	Borrowing period is from October 7, 2024 to October 7, 2027, with monthly interest payments, and principal repayment on the maturity date.	2.03%	Note 1, 3		54,000
Unsecured borrowing	Borrowing period is from December 20, 2024 to September 16, 2027, with monthly interest payments, and principal repayment on the maturity date.	1.81%	None		120,000
Mortgage borrowings	Borrowing period is from January 29, 2024 to March 13, 2026, with monthly interest payments, and principal repayment on the maturity date.	2.57%	Note 2		50,000
					1,788,536
Less:current portion				(	72,810)
				$	1,715,726

Note 1:Details of long-term borrowings pledged as collateral are provided in Note 8.

Note 2:Repaid in advance in September 2025.

Note 3:The borrowing was refinanced early in October 2025.

Note 4:The borrowing was refinanced early in March 2026.

(13) Pension

A. (a) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contributes monthly an amount equal to 7% and 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by the end of December 31, every year. If the account balance is not enough to pay the pension calculated by the aforementioned method, to the labors expected to be qualified for retirement next year, the Company and its domestic subsidiaries will make contribution for the deficit by next March.

(b) For the aforementioned pension plan, the Group recognized pension costs of ($22) and ($17) for the three month periods ended March 31, 2026 and 2025, respectively.

B. (a) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labor Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6%of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(b) The Group's have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC.) are based on certain percentage of employees' monthly salaries and wages. The contribution percentage was 10% to 20%. Other than the monthly contributions, the Group has no further obligations.

(c) The pension costs under defined contribution pension plans of the Group for the three month periods ended March 31, 2026 and 2025 were $11,147 and $10,427, respectively.

(14) Share-based payment

A. For the three-month periods ended March 31, 2026, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting contiditions
Employee stock options	2023.12.19	100	4 years	25% can be exercised 2 years after the grant expires 50% can be exercised 2.5 years after the grant expires 75% can be exercised 3 years after the grant expires 100% can be exercised 3.5 years after the grant expires
Employee stock options	2023.9.27	1,400	4 years	25% can be exercised 2 years after the grant expires 50% can be exercised 2.5 years after the grant expires 75% can be exercised 3 years after the grant expires 100% can be exercised 3.5 years after the grant expires
Treasury stock transferred to employees	2024.12.19	897	-	Immediately
Treasury stock transferred to employees	2025.5.2	137	-	Immediately
Treasury stock transferred to employees	2025.7.2	75	-	Immediately
Resreicted employee shares (Note)	2025.12.10	250	-	100% of the shares shall vest after one year of employment
Treasury stock transferred to employees	2025.7.2	43		Immediately

The above share-based payments are settled in equity.

Note: The Company issued restricted employee shares which are non-transferable during the vesting period. However, the holders are entitled to voting rights and rights to participate in dividend distributions. If an employee leaves the Company during the vesting period, the employee must return the shares; provided, however, that any dividends already received shall not be required to be returned.

B. The fair value for the Company's treasury shares transferred to employees is as follows:

Type of arrangement	Grant date	Stock price	Exercise price	Compensation cost per unit
Treasury stock transferred to employees	2024.12.19	116.5	18.07	98.43
Treasury stock transferred to employees	2025.5.2	70.3	18.07	52.23
Treasury stock transferred to employees	2025.7.2	644	392.68	251.32
Treasury stock transferred to employees	2025.7.2	644	768.70	-

C. Details of the share-based payment arrangements are as follows:

(a) Employee stock option

	2026		2025	
	No. of options	Exercise price (in dollars)	No. of options	Exercise price (in dollars)
Options outstanding at January 1	1,259	$ 113.23	1,500	$ 117.25
Options granted	-	-	-	-
Options outstanding at March 31	1,259	$ 113.23	1,500	$ 117.25
Options exercisable at March 31	484	$ 112.29	-	$ -

(b) Restricted employee shares

	2026	2025
	No.(in thousands)	No.(in thousands)
Outstanding shares at January 1(at March 31)	250	-

D. The expiry date and exercise price of stock options outstanding at balance sheet date are as follows:

		March 31,2026		December 31,2025		March 31,2025	
Issue date approved	Expiry date	No. of shares (shares in thousands)	Exercise price (in dollars)	No. of shares (shares in thousands)	Exercise price (in dollars)	No. of shares (shares in thousands)	Exercise price (in dollars)
2023.12.19	2027.12.18	77	$ 129.0	77	$ 129.0	100	$ 133.4
2023.09.27	2027.9.26	1,182	112.2	1,182	112.2	1,400	116.1

E. The fair value of stock options granted on grant date is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	112.12.19	135	129.0	46.09%~ 48.88%	3~3.75 years	-	1.12%~ 1.14%	45.80~48.42
Employee stock options	112.9.27	117.5	112.2	46.66%~ 48.86%	3~3.75 years	-	1.09%~ 1.13%	39.81~42.59

F. The expiry date and exercise price of restricted employee shares outstanding at balance sheet date are as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected life (year)	Fair value per unit
Restricted employee shares	2025.12.10	88.3	-	1 years	88.3

G. The expenses incurred on share-based payment transactions of the Group for the three month periods ended March 31, 2026 and 2025, were $19,654 and $5,986, respectively.

(15) Share capital

A. As of March 31, 2026, the Company’s authorized capital was $2,500,000, consisting of 250,000 thousand shares of ordinary stock, and the paid-in capital was $1,647,466 with a par value of $10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number (thousands of shares) of the Company's common shares outstanding are as follows:

Unit: shares in thousands

	2026	2025
At January 1 (At March 31)	161,078	160,691

B. On March 24, 2020, the Board of directors resolved to acquire 6,000 thousand shares of the Company. All the acquired shares shall be reissued to employees. The Company has cumulatively repurchased 6,000 thousand shares and transferred 5,360 thousand shares to employees. The remaining 640 thousand shares that had not been transferred by the end of the reporting period were resolved by the Board of Directors on May 2, 2025 to be cancelled, with the capital reduction effective date set on May 22, 2025.

C. On December 19, 2024, the Board of Directors of the Company resolved to repurchase 4,300 thousand shares of the Company's stock. All repurchased shares are intended to be transferred to employees. As of March 31, 2026, the Company had cumulatively repurchased 3,668 thousand shares.

D. On June 3, 2025, the shareholders' meeting of the Company approved the issuance of restricted employee shares (please refer to Note 6(14)). The issuance date of the new shares was December 15, 2025, and the subscription price was $0 per share. The rights and obligations of the newly issued common shares are the same as those of other issued common shares, except that the transfer of the shares is restricted prior to the fulfillment of the vesting conditions by the employees.

E. Treasury shares

(a) Reason for share reacquisition and movements in the number of the Company's treasury shares are as follows:

Unit: shares in thousands

		March 31,2026	
Name of company holding the shares	Reason for reacquisition	Number of shares	Carrying amount
The Company	To be reissued to employees	3,668	$ 462,609

		December 31,2025	
Name of company holding the shares	Reason for reacquisition	Number of shares	Carrying amount
The Company	To be reissued to employees	3,668	$ 462,609

		March 31,2025	
Name of company holding the shares	Reason for reacquisition	Number of shares	Carrying amount
The Company	To be reissued to employees	4,445	$ 476,654

(b) Pursuant to the R.O.C. Securities and Exchange Act, the number of shares bought back as treasury share should not exceed 10% of the number of the Company's issued and outstanding shares and the amount bought back should not exceed the sum of retained earnings, paid-in capital in excess of par value and realised capital surplus.

(c) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should not be pledged as collateral and is not entitled to dividends before it is reissued.

(d) Pursuant to the R.O.C. Securities and Exchange Act, treasury shares should be reissued to the employees within five years from the reacquisition date and shares not reissued within the five-year period are to be retired. Treasury shares to enhance the Company's credit rating and the stockholders' equity should be retired within six months of acquisition.

(16) Capital surplus

A. Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Details of Capital surplus:

	Share premium	Treasury share transactions	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Net change in equity of subsidiaries	Employee stock option	Employee stock option	Restricted employee shares	Total
At January 1, 2026 and At March 31, 2026	$ 78,633	$ 165,327	$ -	$ -	$ 4,446	$ -	$ 19,575	$ 267,981

	Share premium	Treasury share transactions	Difference between consideration and carrying amount of subsidiaries acquired or disposed	Net change in equity of subsidiaries	Employee stock option	Employee stock option	Restricted employee shares	Total
At January 1, 2025	$ 111,105	$ 163,006	$ 11,750	$ 8,677	$ 4,446	$ -	$ -	$ 298,984
Difference between consideration and carrying amount of subsidiaries acquired or disposed	-	-	(11,750)	-	-	-	-	(11,750)
At March 31, 2025	$ 111,105	$ 163,006	$ -	$ 8,677	$ 4,446	$ -	$ -	$ 287,234

(17) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve and set aside a special reserve in accordance with applicable legal and regulatory requirement. Distributing the remaining amount plus prior year's retained earnings in the following order, but the ratios of the distribution of the aforementioned retained earnings and the cash dividend distribution shall be proposed by the Board of Directors based on the actual profit and capital situation of the current year, and proposed to the shareholders' meeting for resolution. The company authorized the board of directors to distribute all or part of the dividends or legal reserve and capital surplus in the form of cash with a resolution adopted by a majority vote at a meeting of the Board of Directors attended by over two-thirds of the directors, and report to the shareholders' meeting.

The ratio of cash dividend shall not be less than 10% of the shareholders' dividend.

B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.

C.(a) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(b) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. Such amounts are reversed upon disposal or reclassified if the assets are investment property of land, and reversed over the use period if the assets are investment property other than land. As of the date of transition, the Company recognized $132,987 special reserve.

(c) The aforementioned special surplus reserve were reversed amounting to $21,840 due to liquidation of subsidiaries for year ended December 31, 2021.

D. On February 26, 2026, the Board of directors proposed to distribute earnings for 2025 and on June 3, 2025, the shareholders resolved that total dividends for the distribution of earnings for the year of 2024 was as following:

	2025		2024	
	Amount	Earnings per share(In dollars)	Amount	Earnings per share(In dollars)
Legal reserve	$ 33,036	$ -	$ 27,807	$ -
Cash dividends	354,373	2.20	289,492	1.80
Total	$ 387,409	2.20	$ 317,299	1.80

E. On April 10, 2025, the Board of Directors resolved to distribute cash dividends of $0.20 per common share from capital surplus, totaling $32,166.

(18) Other equity items

	2026			
	Unrealised gains (losses) on financial assets at fair value through other comprehensive income	Currency translation	Unearned employee compensation	Total
At January 1	$ 6,598,615	($ 23,133)	($ 20,744)	$ 6,554,738
Issuance of restricted employee shares	-	-	5,443	5,443
Revaluation - subsidiary	3,671,913	-	-	3,671,913
Revaluation - tax	(712)	-	-	(712)
Currency translation differences: -group	-	14,395	-	14,395
At March 31	$ 10,269,816	($ 8,738)	($ 15,301)	$ 10,245,777

	2025			
	Unrealised gains (losses) on financial assets at fair value through other comprehensive income	Currency translation	Unearned employee compensation	Total
At January 1	$ 4,558,942	($ 21,901)	$ -	$ 4,537,041
Revaluation - subsidiary	(1,613,457)	-	-	(1,613,457)
Revaluation - tax	(486)	-	-	(486)
Currency translation differences: -group	-	11,018	-	11,018
At March 31	$ 2,944,999	($ 10,883)	$ -	$ 2,934,116

(19) Operating revenue

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Revenue from Contracts with Customers	$ 1,028,144	$ 831,558

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following major product lines and geographical regions:

For the three-month period ended March 31, 2026	Taiwan	China	Other	Total
Total segment revenue	$ 773,310	$ 207,782	$ 177,113	$ 1,158,205
Inter-segment revenue	(88,614)	(41,438)	(9)	(130,061)
Revenue from external customer contracts	$ 684,696	$ 166,344	$ 177,104	$ 1,028,144
Timing of revenue recognition				
At a point in time	$ 674,361	$ 166,344	$ 176,892	$ 1,017,597
Over time	10,335	-	212	10,547
	$ 684,696	$ 166,344	$ 177,104	$ 1,028,144

For the three-month period ended March 31, 2025	Taiwan	China	Other	Total
Total segment revenue	$ 698,622	$ 147,606	$ 37,790	$ 884,018
Inter-segment revenue	(43,498)	(8,906)	(56)	(52,460)
Revenue from external customer contracts	$ 655,124	$ 138,700	$ 37,734	$ 831,558
Timing of revenue recognition				
At a point in time	$ 648,876	$ 138,678	$ 37,411	$ 824,965
Over time	6,248	22	323	6,593
	$ 655,124	$ 138,700	$ 37,734	$ 831,558

B. Contract liabilities

The Group has recognized the following revenue-related contract assets and liabilities:

	March 31,2026	December 31,2025	March 31,2025	January 1, 2025
Contract liabilities	$ 133,901	$ 69,563	$ 114,571	$ 84,055

C. Revenue recognized that was included in the contract liability balance at the beginning of the period:

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Revenue recognized that was included in the contract liability balance at the beginning of the period	$	30,985	$	27,489

(20) Interest income

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Interest income from bank deposits	$	7,717	$	6,087

(21) Other income

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Rental revenue	$	6,803	$	6,379
Government subsidy income (Note)		550		8,359
Others income - others		2,244		2,116
	$	9,597	$	16,854

Note: The government subsidy income mainly comes from executing project guidance programs and other specialized subsidies from the Ministry of Economic Affairs and the Ministry of Digital Development.

(22) Other gains and losses

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Gain(losses) on disposal of property, plant, and equipment	$	184	($	984)
Foreign exchange gains (losses)		14,449		15,129
Gain on financial assets at fair value through profit or loss		3,837		-
Gain on disposal of investments		-		574
Other gains and losses		803		933
	$	19,273	$	15,652

(23) Finance costs

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Interest expense	$	22,766	$	19,413

(24) Expenses by nature

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Employee benefit expense	$	295,608	$	252,867
Depreciation charges (including right-of-use assets)	$	21,424	$	17,952
Amortization charges on intangible assets	$	3,329	$	2,174

(25) Employee benefit expenses

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Wages and salaries	$	257,432	$	215,028
Labour and health insurance fees		19,114		18,108
Pension costs		11,125		10,410
Other personnel expenses		7,937		9,321
	$	295,608	$	252,867

A. Under the Company's Articles of Incorporation, the Company shall distribute not less than 1% and not more than 12% of its annual profit as the employee compensation, and not more than 3% of its annual profit as the director remuneration. However, if the Company has an accumulated deficit, then it should be offset first.

Employee remuneration could be paid by cash or shares, and entitled to receive the cash or shares may include the employees of subsidiaries of the Company meeting certain specific requirements.

The term "profit" used in the first paragraph refers to the profit before tax before deducting the employee compensation and director remuneration. The distribution of employee compensation and director remuneration shall be in a board meeting that registers two-thirds of directors in attendance, and the resolution must receive support from half of participating members. The resolution should be reported to the shareholders at shareholders' meeting.

B. For the periods ended March 31, 2026 and 2025, employees' compensation was accrued at $2,081 and $11,124, respectively; directors' and supervisors' remuneration was accrued at $0 and $0, respectively.

For the period ended March 31, 2026, employees' compensation and directors' and supervisors' remuneration were accrued based on the profit at 11.8% and 0%, respectively.

The employees' compensation of $37,545 and directors' and supervisors' remuneration of $9,572 for 2025 as resolved by the meeting of Board of Directors on February 26, 2026 were in agreement with those amounts recognized in the 2025 financial statements.

Information about employees' compensation and directors' and supervisors' remuneration of the Company as resolved by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(26) Income tax

A. Income tax expense

(a) Components of income tax expense:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Current tax:		
Current tax on profits for the period	$ 37,291	$ 13,460
Underestimation of prior years	(3,255)	3
Total current tax	34,036	13,463
Deferred tax:		
Origination and reversal of temporary differences	(9,638)	11,240
Total deferred tax	(9,638)	11,240
Income tax expense	$ 24,398	$ 24,703

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Changes in fair value of financial assets at fair value through other comprehensive income	($ 9,033)	($ 24,034)

B. The Company's income tax returns through 2024 have been assessed and approved by the Tax Authority.

(27) Earnings per share

	For the three-month periodended March 31, 2026		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 30,921	160,829	$ 0.19
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	290	
Restricted employee shares	-	95	
Share-Based Payments for Subsidiary Employees	(3,162)	-	
Profit attributable to ordinary shareholders of the Company plus assumed conversion of all dilutive potential ordinary shares	$ 27,759	161,214	$ 0.17

	For the three-month periodended March 31, 2025		
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
Basic earnings per share			
Profit attributable to ordinary shareholders of the parent	$ 72,945	160,691	$ 0.45
Diluted earnings per share			
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	-	300	
Share-Based Payments for Subsidiary Employees	(1,018)	-	
Profit attributable to ordinary shareholders of the Company plus assumed conversion of all dilutive potential ordinary shares	$ 71,927	160,991	$ 0.45

(28) Supplemental cash flow information

Investing activities with partial cash payments:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Purchase of property, plant and equipment	$ 1,870	$ 5,843
Add: opening balance of payable on equipment	20,771	1,834
Less: ending balance of payable on equipment	(3,535)	(1,784)
Cash paid during the year	$ 19,106	$ 5,893

(29) Changes in liabilities from financing activities

	Short-term borrowings	Long-term borrowings (including current portion)	Guarantee deposits received	Leases liabilities	Dividends payable	Liabilities from financing activities gross
At January 1, 2026	$ 2,310,000	$ 2,110,262	$ 4,275	$ 290,514	$ -	$ 4,715,051
Changes in cash flow from financing activities	270,000	(26,536)	-	(7,001)	-	236,463
Interest expense	-	-	-	1,266	-	1,266
Payment of interest	-	-	-	(1,266)	-	(1,266)
Changes in other non-cash items	-	-	-	1,129	-	1,129
Declare dividends	-	-	-	-	497,986	497,986
Declaration of dividends	-	-	-	-	35,904	35,904
New lease	-	-	-	16,423	-	16,423
Changes in leases liabilities	-	-	-	(50,729)	-	(50,729)
At March 31, 2026	$ 2,580,000	$ 2,083,726	$ 4,275	$ 250,336	$ 533,890	$ 5,452,227

	Short-term borrowings	Long-term borrowings (including current portion)	Guarantee deposits received	Leases liabilities	Dividends payable	Liabilities from financing activities gross
At January 1, 2025	$ 2,133,000	$ 1,460,072	$ 4,244	$ 287,673	$ -	$ 3,884,989
Changes in cash flow from financing activities	(208,500)	328,464	-	(6,214)	-	113,750
Interest expense	-	-	-	1,526	-	1,526
Payment of interest	-	-	-	(1,526)	-	(1,526)
Changes in other non-cash items	-	-	-	1,002	-	1,002
Declare dividends	-	-	-	-	175,407	175,407
New lease	-	-	-	5,927	-	5,927
Changes in leases liabilities	-	-	-	(1,218)	-	(1,218)
At March 31, 2025	$ 1,924,500	$ 1,788,536	$ 4,244	$ 287,170	$ 175,407	$ 4,179,857

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

Names of related parties	Relationship with the Company
C SUN Mfg. Ltd.	Associate
C SUN(Guangzhou) Mfg. Ltd.	Associate
OPXION Tech. Incorporation	Associate
Ohmplus Technology Inc.	Substantive related party

(2) Significant related party transactions and balances

A. Operating revenue:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Sales of goods:		
Associate	$ 8,058	$ 4,560

The Group’s sales to related parties has no other transactions of the same type that can be compared, and the sales are conducted in accordance with the agreed sales prices and conditions; the terms of payment are not significantly different from those of non-related parties.

B. Purchases:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Purchases of goods:		
Associate	$ 4,151	$ 20

The purchase prices of transactions with related parties and non-related parties were negotiated in consideration of the differences of product and the complexity of production. There were no similar transaction types with non-related parties. The transactions with related parties are subject to the terms and conditions agreed upon by both parties. The payment terms are 90 days after the date of acceptance on a monthly basis.

C. Receivables from related parties:

	March 31,2026	December 31,2025	March 31,2025
Accounts receivables :			
Associate	$ 7,373	$ 6,639	$ 15,096

D. Payables to related parties:

	March 31,2026	December 31,2025	March 31,2025
Accounts payables:			
Associate	$ -	$ 4,000	$ 115

E. Contract liability

Contract liabilities:	March 31,2026	December 31,2025	March 31,2025
Associate	$ 4,762	$ 3,333	$ -

(3) Key management compensation

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
Payroll and Salaries and other short-term employee benefits	$ 19,841	$ 18,018
Post-employment benefits	106	165
Share-based payment	889	1,063
Total	$ 20,836	$ 19,246

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

	Book value			
Pledged asset	March 31,2026	December 31,2025	March 31,2025	Purpose
Time deposits (shown as "financial assets at amortised cost non-current")	$ 22,248	$ 22,200	$ 61,853	Exercise guarantee for construction and customs deposit
Corporate bonds (shown as "financial assets at amortised cost non-current")	250,000	250,000	250,000	Short-term borrowings
Property, plant and equipment	1,014,892	1,020,369	1,048,816	Long-term and short term borrowings
Total	$ 1,287,140	$ 1,292,569	$ 1,360,669	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

Contingent liabilities

As of March 31, 2026 and December 31, 2025 and March 31, 2025, the bank open a guarantee letter for the Company due to business tender and guarantee for construction amounting to $28,377, $58,377 and $56,000, respectively.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

No significant change was made during the three-month period ended March 31, 2026. For more information, please refer to Note 12 in the Group's consolidated financial statements for the year ended December 31, 2025.

(2) Financial instruments

A. Financial instruments by category

	March 31,2026	December 31,2025	March 31,2025
Financial assets			
Financial assets measured at fair value through profit or loss			
Financial assets at fair value through profit or loss	$ 16,350	$ -	$ -
Financial assets at fair value through other comprehensive income	14,096,118	9,877,581	5,262,720
Financial assets at amortised cost/ Loans and receivables			
Cash and cash equivalents	1,178,300	1,135,548	1,171,024
Financial assets at amortised cost	830,002	834,046	882,538
Notes receivables	12,715	27,229	60,766
Accounts receivables (including related parties)	1,847,352	1,942,078	1,357,370
Other accounts receivables	8,074	8,932	7,708
Guarantee deposits paid	8,413	7,020	6,692
	$ 17,997,324	$ 13,832,434	$ 8,748,818

	March 31,2026	December 31,2025	March 31,2025
Financial liabilities			
Financial liabilities at amortised cost			
Short-term borrowings	$ 2,580,000	$ 2,310,000	$ 1,924,500
Accounts payable (including related parties)	1,141,790	1,089,802	1,138,878
Other accounts payable	1,049,278	634,224	593,388
Long-term borrowings (including current portion)	2,083,726	2,110,262	1,788,536
Guarantee deposits received	4,275	4,275	4,244
	$ 6,859,069	$ 6,148,563	$ 5,449,546
Rental liabilities	$ 250,336	$ 290,514	$ 287,170

B. Financial risk management policies

(a) The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Company treasury) under policies approved by the Board of Directors. Company treasury identifies, evaluates and hedges financial risks in close co-operation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: RMB and MYR). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31,2026		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 28,118	31.995	$ 899,646
JPY:NTD	248,409	0.2005	49,806
RMB:NTD	14,321	4.629	66,293
USD:RMB	4,093	6.9119	130,962
Non-monetary items			
USD:NTD	$ 14,799	31.995	$ 473,501
Financial liability			
Monetary items			
USD:NTD	$ 4,860	31.995	$ 153,912
JPY:NTD	55,603	0.2005	11,148
RMB:NTD	7,681	4.629	35,556
Non-monetary items : None			

	December 31,2025		
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
Financial assets			
Monetary items			
USD:NTD	$ 29,593	31.430	$ 930,093
JPY:NTD	274,867	0.2008	55,193
RMB:NTD	11,995	4.496	53,930
USD:RMB	3,595	6.9907	112,985
Non-monetary items			
USD:NTD	$ 16,615	31.430	$ 522,226
Financial liability			
Monetary items			
USD:NTD	$ 7,515	31.430	$ 236,209
JPY:NTD	63,186	0.2008	12,688
RMB:NTD	6,484	4.496	29,152
Non-monetary items : None			

	March 31,2025				
	Foreign currency amount (In thousands)		Exchange rate	Book value (NTD)	
(Foreign currency: functional currency)					
Financial assets					
Monetary items					
USD:NTD	$	23,205	33.205	$	770,537
JPY:NTD		465,412	0.2227		103,647
RMB:NTD		14,491	4.573		66,267
USD:RMB		1,660	7.2611		55,120
Non-monetary items					
USD:NTD	$	9,800	33.205	$	325,419
Financial liability					
Monetary items					
USD:NTD	$	6,357	33.205	$	211,068
JPY:NTD		52,255	0.2227		11,637
RMB:NTD		1,800	4.573		8,231
Non-monetary items : None					

ii. Total exchange loss, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended March 31, 2026 and 2025, amounted to $14,449 and $15,129, respectively.

iii. Analysis of foreign currency market risk arising from significant foreign exchange variation:

	For the three-month periodended March 31, 2026				
	Sensitivity analysis				
	Degree of variation	Effect on profit or loss		Effect on other comprehensive income	
(Foreign currency: functional currency)					
Financial assets					
Monetary items					
USD:NTD	1%	$	8,996	$	-
JPY:NTD	1%		498		-
RMB:NTD	1%		663		-
USD:RMB	1%		1,310		-
Non-monetary items					
USD:NTD	1%		-		4,735
Financial liability					
Monetary items					
USD:NTD	1%	($	1,539)	$	-
JPY:NTD	1%	(	111)		-
RMB:NTD	1%	(	356)		-

	For the three-month periodended March 31, 2025			
	Sensitivity analysis			
	Degree of variation	Effect on profit or loss		Effect on other comprehensive income
(Foreign currency: functional currency)				
Financial assets				
Monetary items				
USD:NTD	1%	$	7,705	$ -
JPY:NTD	1%		1,036	-
RMB:NTD	1%		663	-
USD:RMB	1%		551	-
Non-monetary items				
USD:NTD	1%		-	3,254
Financial liability				
Monetary items				
USD:NTD	1%	($	2,111)	$ -
JPY:NTD	1%	(	116)	-
RMB:NTD	1%	(	82)	-

Price risk

i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

ii. The Group's investments in equity securities comprise shares issued by the domestic and foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the three-month periods ended March 31, 2026 and 2025 would have increased/decreased by $140,961 and $52,627, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss.

In addition, the impact on profit after tax for the three months ended March 31, 2026 and 2025 would be an increase or decrease of $164 and $0, respectively, resulting from gains or losses on equity instruments classified as financial assets at fair value through profit or loss.

Cash flow and fair value interest rate risk

The Group's interest rate risk arises from short-term and certain long-term borrowings. Borrowings issued at variable interest rates expose the Group to cash flow interest rate risk, which is partially offset by holding cash and cash equivalents also at variable rates. Borrowings issued at fixed interest rates expose the Group to fair value interest rate risk. For the periods ended March 31, 2026 and 2025, the Group's borrowings at variable interest rates were denominated in New Taiwan dollars. A 1% increase in market interest rates would result in an increase in cash outflows of $23,597 and $23,740, respectively.

(b) Credit risk

i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost. This Group evaluates and selects financially outstanding institutions as counterparties.

ii. The Group manages their credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.

iii. The Group considers a contract to be in default when payments are past due in accordance with the agreed payment terms.

iv. The Group adopts following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:

If the contract payments were past due over 30 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

v. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:

(i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;

(ii) The disappearance of an active market for that financial asset because of financial difficulties;

(iii) Default or delinquency in interest or principal repayments;

(iv) Adverse changes in national or regional economic conditions that are expected to cause a default.

vi. The Group classifies customer's accounts receivable, in accordance with credit rating of customer. The Group applies the simplified approach using provision matrix, loss rate methodology to estimate expected credit loss under the provision matrix basis.

vii. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.

viii. The Group used the forecastability of Panel industry research report to adjust historical and timely information to assess the default possibility of accounts receivable. The provision matrix as of March 31, 2026, December 31, 2025and March 31, 2025is as follows:

	Not past due	Between 0 -90 days past due	Between 91 -120 days past due	Over 120 days past due	Total
March 31,2026					
Expected loss rate	0.00%~0.52%	0.00%~8.19%	0.00%~9.53%	0.00%~100%	
Total book value	$ 1,123,371	$ 403,327	$ 96,495	$ 349,028	$ 1,972,221
Loss allowance	$ 5,336	$ 2,311	$ 2,341	$ 114,881	$ 124,869

	Not past due	Between 0 -90 days past due	Between 91 -120 days past due	Over 120 days past due	Total
December 31,2025					
Expected loss rate	0.00%~1.3%	0.00%~28.16%	0.00%~30.01%	0.00%~100%	
Total book value	$ 1,421,134	$ 393,266	$ 77,750	$ 173,186	$ 2,065,336
Loss allowance	$ 6,198	$ 7,821	$ 3,656	$ 105,583	$ 123,258

	Not past due	Between 0 -90 days past due	Between 91 -120 days past due	Over 120 days past due	Total
March 31,2025					
Expected loss rate	0.00%~1.3%	0.00%~28.16%	0.00%~30.01%	0.00%~100%	
Total book value	$ 1,087,535	$ 224,447	$ 31,649	$ 137,102	$ 1,480,733
Loss allowance	$ 5,446	$ 5,745	$ 3,771	$ 108,401	$ 123,363

ix. Movements in relation to the group applying the simplified approach to provide loss allowance for accounts receivable are as follows:

	For the three-month period ended March 31, 2026
	Accounts receivable
At January 1	$ 123,258
Provision for impairment	(322)
Effect of foreign exchange	1,933
At March 31	$ 124,869

	For the three-month period ended March 31, 2025
	Accounts receivable
At January 1	$ 140,525
Provision for impairment	(18,604)
Effect of foreign exchange	1,442
At March 31	$ 123,363

x. For investments in debt instruments at amortised cost and the credit rating levels are presented below:

	March 31,2026			
	By Geographic	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortised cost				
Group 1	$ 515,771	$ -	$ -	$ 515,771
Group 2	297,901	-	-	297,901
Group 3	16,330	-	-	16,330
	$ 830,002	$ -	$ -	$ 830,002

	December 31,2025			
	By Geographic	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortised cost				
Group 1	$ 533,990	$ -	$ -	$ 533,990
Group 2	284,021	-	-	284,021
Group 3	16,035	-	-	16,035
	$ 834,046	$ -	$ -	$ 834,046

	March 31,2025			
	By Geographic	Significant increase in credit risk	Impairment of credit	Total
Financial assets at amortised cost				
Group 1	$ 467,948	$ -	$ -	$ 467,948
Group 2	397,768	-	-	397,768
Group 3	16,822	-	-	16,822
	$ 882,538	$ -	$ -	$ 882,538

Group 1:Taiwan Bank
Group 2:China Bank
Group 3:Other regional Bank

(c) Liquidity risk

i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.

ii. Surplus cash held by the operating entities over and above balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, beneficiary certificates and financial assets at amortised cost (the period of time deposits are between 3 and 12 months), choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts. As at March 31, 2026, December 31, 2025 and March 31, 2025, the Group held money market position of $1,679,439, $1,640,891 and $1,691,348, respectively, that are expected to readily generate cash inflows for managing liquidity risk.

iii. The Company has the following undrawn borrowing facilities:

	March 31,2026	December 31,2025	March 31,2025
Floating rate:			
Expiring within one year	$ 2,398,618	$ 2,535,203	$ 2,309,230
Expiring beyond one year	329,607	328,072	741,465
	$ 2,728,225	$ 2,863,275	$ 3,050,695

The portion of the facility maturing within one year is considered an annual quota, and its use will be separately discussed during 2025.The remaining facility is intended to support the Group's equipment manufacturing and R&D operations. For details regarding the Group's liquidity risk, please refer to Note 12.

iv. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

March 31,2026	Less than 3 months	Between 3 months and 1year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 1,930,000	$ 650,000	$ -	$ -	$ -
Accounts payable (including related parties)	702,271	307,885	131,634	-	-
Other payables	257,970	723,392	67,916	-	-
Leases liabilities	8,675	25,629	33,185	72,334	151,759
Long-term borrowings (including current portion)	36,870	176,055	1,635,305	294,057	7,786

Non-derivative financial liabilities:

December 31,2025	Less than 3 months	Between 3 months and 1year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 1,040,000	$ 1,270,000	$ -	$ -	$ -
Accounts payable (including related parties)	683,889	238,296	167,617	-	-
Other payables	384,947	247,977	1,300	-	-
Leases liabilities	8,325	24,752	32,246	72,181	207,985
Long-term borrowings (including current portion)	36,962	176,686	1,875,850	74,428	9,367

Non-derivative financial liabilities:

March 31,2025	Less than 3 months	Between 3 months and 1year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years
Short-term borrowings	$ 1,155,000	$ 769,500	$ -	$ -	$ -
Accounts payable (including related parties)	725,948	212,359	200,571	-	-
Other payables	230,145	345,221	18,022	-	-
Leases liabilities	7,889	21,719	27,820	73,572	215,748
Long-term borrowings (including current portion)	14,190	92,057	987,226	74,182	14,100

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group’s investment in listed stocks, is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group’s investment in equity investment without active market is included in Level 3.

B. Financial instruments not measured at fair value

The carrying amounts of the Group's financial instruments not measured at fair value(including cash and cash equivalents, notes receivable, accounts receivable, other receivables, refundable deposits, financial assets measured at amortized cost (such as time deposits with maturities over three months), short-term borrowings, contract liabilities, accounts payable, other payables, and long-term borrowings (including current portions) approximate their fair values.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

March 31,2026	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through profit or loss				
Equity securities	$ 1,350	$ -	$ 15,000	$ 16,350
Subtotal	1,350	-	15,000	16,350
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 13,546,059	$ -	$ 550,059	$ 14,096,118
Subtotal	13,546,059	-	550,059	14,096,118
Total	$ 13,547,409	$ -	$ 565,059	$ 14,112,468

December 31,2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 9,282,359	$ -	$ 595,222	$ 9,877,581

March 31,2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value measurements				
Financial assets at fair value through other comprehensive income				
Equity securities	$ 4,902,642	$ -	$ 360,078	$ 5,262,720

(b) The methods and assumptions the Group used to measure fair value are as follows:

i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares
Market quoted price	Closing price

ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date (i.e. yield curves on the Taipei Exchange, average commercial paper interest rates quoted from Reuters).

iii. When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models.

v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group’s financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group’s management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

vi. The Group takes into account adjustments for credit risks to measure the fair value of financial instruments to reflect credit risk of the counterparty and the Group’s credit quality.

D. For the March 31, 2026, and March 31, 2025, there was no transfer between Level 1 and Level 2.

E. The following chart is the financial instruments movement of Level 3 for the three-month periods ended March 31, 2026 and 2025:

	For the three-month period ended March 31, 2026	For the three-month period ended March 31, 2025
	equity instrument	equity instrument
At January 1	$ 595,222	$ 480,251
Acquired	15,000	-
Gains and losses recognized in other comprehensive income	(45,163)	(120,173)
At March 31	$ 565,059	$ 360,078

F. Due to a significant increase in the trading volume of shares of Hermes Testing Solution Co., Ltd. in the market since September 2025, sufficient observable market data became available. Accordingly, the fair value measurement adopted by the Group was transferred from Level 3 to Level 1 as of the end of the month in which the event occurred.

G. Finance segment is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

		March 31,2026	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative equity instrument:						
Unlisted shares	$	473,501	Market comparable companies	Price to book ratio multiple Price - earnings ratio multiple	10.54~10.52 0.37~0.35	The higher the multiple , the higher the fair value
Unlisted shares		91,558	Net asset value method	Not applicable	-	Not applicable

		December 31,2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative equity instrument:						
Unlisted shares	$	522,226	Market comparable companies	Price to book ratio multiple Price - earnings ratio multiple	10.03~10.01 1.48~1.46	The higher the multiple , the higher the fair value
Unlisted shares		72,996	Net asset value method	Not applicable	-	Not applicable

		March 31,2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative equity instrument:						
Unlisted shares	$	325,419	Market comparable companies	Price to book ratio multiple Price - earnings ratio multiple	8.55~8.83 0.19~0.17	The higher the multiple , the higher the fair value
Unlisted shares		34,659	Net asset value method	Not applicable	-	Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in difference measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets categorized within Level 3 if the inputs used to valuation models have changed:

			March 31,2026			
			Recognized in profit or loss		Recognized in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	± 1%	$ -	$ -	$ 4,735	($ 4,735)

			December 31,2025			
			Recognized in profit or loss		Recognized in other	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	± 1%	$ -	$ -	$ 5,222	($ 5,222)

			March 31,2025			
			Recognized in profit or loss		Recognized in other	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	± 1%	$ -	$ -	$ 3,254	($ 3,254)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

A. Loans to others: None.

B. Provision of endorsements and guarantees to others: Please refer to table 1.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 2.

D. Acquisition or sale of the same security with the accumulated cost exceeding $300 million or 20% of the Company's paid-in capital: Please refer to table 3.

E. Receivables from related parties reaching $100 million or 20% of paid-in capital or more: Please refer to table 4.

F. Significant inter-company transactions during the reporting periods: Please refer to table 5.

(2) Information on investees

Names, locations, and other information of investee companies (not including investees in Mainland China): Please refer to table 5.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 6.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 5.

14. SEGMENT INFORMATION

(1) General information

Management has determined the reportable operating segments based on the reports reviewed by the chief operating decision-maker that are used to make strategic decisions.

There is no material change in the Group's segment, classified basis and measurement of segment information.

(2) Information about segment

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

For the three-month periodended March 31, 2026

	Gallant Precision Machining Co., Ltd	Gallant Rapid Corporation Ltd.	Gallant Micro. Machining Co., Ltd.	APEX-I International Co., Ltd	Elimination	Amount
Revenue from external customers	$ 171,606	$ 23,617	$ 830,294	$ 2,627	$ -	$ 1,028,144
Inter-segment revenue	$ 53,834	$ 15,050	$ 62,986	$ -	($ 131,870)	$ -
Segment income	$ 15,555	($ 702)	$ 186,772	$ 2,609	($ 86,770)	$ 117,464
Total segment assets	$ 16,533,191	$ 314,814	$ 6,690,677	$ 83,461	($ 2,391,921)	$ 21,230,222

For the three-month periodended March 31, 2025

	Gallant Precision Machining Co., Ltd	Gallant Rapid Corporation Ltd.	Gallant Micro. Machining Co., Ltd.	APEX-I International Co., Ltd	Elimination	Amount
Revenue from external customers	$ 360,678	$ 39,795	$ 430,195	$ 890	$ -	$ 831,558
Inter-segment revenue	$ 20,591	$ 4,624	$ 29,330	$ -	($ 54,545)	$ -
Segment income	$ 83,149	$ 4,946	$ 55,874	$ 4,155	($ 34,742)	$ 113,382
Total segment assets	$ 8,961,997	$ 276,470	$ 3,718,978	$ 152,167	($ 1,276,164)	$ 11,833,448

(3) Reconciliation for segment income

A. Sales between segments are carried out at arm’s length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the statement of comprehensive income.

A reconciliation of reportable segment income or loss to the income/(loss) before tax from continuing operations for the three-month periods ended March 31, 2026 and 2025 is provided as follows:

	For the three-month period ended March 31, 2026		For the three-month period ended March 31, 2025	
Reportable segments income/(loss)	$	204,234	$	148,124
Other	(	86,770)	(	34,742)
Income/(loss) before tax from continuing operations	$	117,464	$	113,382

B. The amounts provided to the chief operating decision-maker with respect to total assets are measured in a manner consistent with that of the financial statements.

A reconciliation of assets of reportable segment and total assets is as follow:

	March 31,2026		December 31,2025		March 31,2025	
Assets of reportable segments	$	23,622,143	$	18,445,138	$	13,109,612
Elimination of intersegment assets	(	2,391,921)	(	1,666,322)	(	1,276,164)
Total assets	$	21,230,222	$	16,778,816	$	11,833,448

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No.	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period Party	Ending Balance	Amount Actually Drawn	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statement	Maximum Endorsement/ Guarantee Amount Allowable (Note1)	Guarantee Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Footnote
		Name	Nature of Relationship											
0	Gallant Precision Machining Co., Ltd	APEX-I International Co., Ltd.	Subsidiary	$ 2,431,557	$ 61,995	$ 61,995	$ -	$ -	0.51%	$ 6,078,894	Y	N	N	

Note1:The detail of endorsements/guarantees provided by the company and subsidiary：
(1)Total endorsement/ guarantee amount limits shall not exceed 50% of the net worth of the Company. The total endorsement/ guarantee amount to a company shall not exceed 20% of the net worth of the Company
(2) Total endorsement/ guarantee amount limits shall not exceed 50% of the net worth of the Company and subsidiaries. The total endorsement/ guarantee amount to a company shall not exceed 30% of the net worth of the Company and subsidiaries.
Note2:Gallant Micro. Machining Co., Ltd. endorsements guarantees provided
(1)Total endorsement/ guarantee amount limits shall not exceed 50% of the net worth of the Company.
(2)The total endorsement/ guarantee amount to a company shall not exceed 20% of the net worth of the Company
Note3:Limits on endorsement/ guarantee amount is based on the amount of the endorsement/ guarantee contract or notes were signed between guaranteed party and financial institutions.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
MARKETABLE SECURITIES HELD (NOT INCLUDING SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES)
MARCH 31, 2026

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Held Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2026				Footnote
				Shares/Units	Carrying Value	Percentage of Ownership	Fair Value	
Gallant Precision Machining Co., Ltd	C SUN Mfg. Ltd.	Associates	Financial assets at fair value through other comprehensive income-non-current	19,957,082	$ 8,082,617	12.73	$ 8,082,617	
Gallant Precision Machining Co., Ltd	AMPOC FAR-EAST CO., LTD	None	Financial assets at fair value through other comprehensive income-non-current	5,540,000	584,470	4.37	584,470	
Gallant Precision Machining Co., Ltd	Phoenix Silicon International Corporation	None	Financial assets at fair value through other comprehensive income-non-current	8,999,461	1,628,902	5.13	1,628,902	
Gallant Precision Machining Co., Ltd	Ohmplus Technologies Inc.	Substantive related party	Financial assets at fair value through other comprehensive income-non-current	877,615	15,448	9.10	15,448	
Gallant Precision Machining Co., Ltd	Test Research, Inc.	None	Financial assets at fair value through other comprehensive income-non-current	1,455,000	371,753	0.62	371,753	
Gallant Precision Machining Co., Ltd	Good Will Instrument Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non-current	6,242,000	288,693	4.30	288,693	
Gallant Precision Machining Co., Ltd	YoungTek Electronics Corp.	None	Financial assets at fair value through other comprehensive income-non-current	4,086,000	294,192	3.18	294,192	
Gallant Precision Machining Co., Ltd	Fubon Life Insurance Co., Ltd. Subordinated Ordinary Corporate Bonds	None	Financial assets at amortized cost – non-current	-	150,000	-	150,000	Note 1
Gallant Precision Machining Co., Ltd	NTU Alumni Ventures Fund I Limited Partnership	None	Financial assets at fair value through profit or loss–non-current	-	7,500	7.14	7,500	
Gallant-Rapid Corpration Ltd	PHOENIX & CORPORATION	None	Financial assets at fair value through other comprehensive income-non-current	6,694	116	0.59	116	
Gallant-Rapid Corpration Ltd	Phoenix pioneer technology	None	Financial assets at fair value through other comprehensive income-non-current	603,189	23,012	0.29	23,012	
APEX-I International Co., Ltd	Shinyu Light Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non-current	286,891	-	1.98	-	
KING MECHATRONICS CO.,LTD.	POWER EVER ENTERPRISES LIMITED	None	Financial assets at fair value through other comprehensive income-non-current	624,726	473,501	10.15	473,501	
Gallant Micro. Machining Co., Ltd.	C SUN Mfg. Ltd.	Associates	Financial assets at fair value through other comprehensive income-non-current	1,161,723	470,498	0.74	470,498	
Gallant Micro. Machining Co., Ltd.	Test Research, Inc.	None	Financial assets at fair value through other comprehensive income-non-current	868,000	221,774	0.37	221,774	

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
MARKETABLE SECURITIES HELD (NOT INCLUDING SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES)
MARCH 31, 2026

Table 2 (continued)

Expressed in thousands of NTD
(Except as otherwise indicated)

Held Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2026 Shares/Units	Carrying Value	Percentage of Ownership	Fair Value	Footnote
Gallant Micro. Machining Co., Ltd.	Good Will Instrument Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non-current	1,316,000	$ 60,865	0.91	$ 60,865	
Gallant Micro. Machining Co., Ltd.	Yu Hsiang Enterprise Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non-current	99,000	88,282	0.13	88,282	
Gallant Micro. Machining Co., Ltd.	Taichung International Amusement Co., Ltd.	None	Financial assets at fair value through other comprehensive income-non-current	1	4,900	0.03	4,900	
Gallant Micro. Machining Co., Ltd.	NTU Alumni Ventures Co., Ltd.	The Company serves as a corporate director of the investee	Financial assets at fair value through other comprehensive income-non-current	150,000	1,500	15.00	1,500	
Gallant Micro. Machining Co., Ltd.	Hermes Testing Solutions Inc	None	Financial assets at fair value through other comprehensive income-non-current	550,000	1,454,013	2.02	1,454,013	
Gallant Micro. Machining Co., Ltd.	Fong Huang VII Innovation Investment Co., Ltd.	The Company serves as a corporate director of the investee	Financial assets at fair value through other comprehensive income-non-current	3,000,000	30,000	1.33	30,000	
Gallant Micro. Machining Co., Ltd.	Utron Technologies Corp.	None	Financial assets at fair value through other comprehensive income-non-current	2,660,600	1,582	53.21	1,582	
Gallant Micro. Machining Co., Ltd.	ETERNAL PRECISION MECHANICS CO., LTD.	None	Financial assets at fair value through profit or loss-current	4,000	1,350	0.01	1,350	
Gallant Micro. Machining Co., Ltd.	NTU Alumni Ventures Fund I Limited Partnership	None	Financial assets at fair value through profit or loss–non-current	-	7,500	7.14	7,500	
Gallant Micro. Machining Co., Ltd.	Fubon Life Insurance Co., Ltd. Subordinated Ordinary Corporate Bonds	None	Financial assets at amortized cost – non-current	-	50,000	-	50,000	
Gallant Micro. Machining Co., Ltd.	Nan Shan Life Insurance Co., Ltd. Subordinated Ordinary Corporate Bonds	None	Financial assets at amortized cost – non-current	-	100,000	-	100,000	Note 2
Gallant Micro. Machining Co., Ltd.	Shinhan Card Co., Ltd. U.S.$300,000,000 1.375 per cent Senior Unsecured Social Notes due 2026	None	Financial assets at amortized cost – non-current	-	6,342	-	6,342	

Note 1: Amounting to $150,000, pledged as collateral for financial institution loans.
Note 2: Amounting to $100,000, pledged as collateral for financial institution loans.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
RECEIVABLES FROM RELATED PARTIES REACHING $100 MILLION OR 20% OF PAID-IN CAPITAL OR MORE
MARCH 31, 2026

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the Counterparty	Ending Balance	Turnover Rate	Overdue Receivables		Amount Collected Subsequent to the Balance Date	Allowance for the Doubtful Amount
					Amount	Action Taken		
Gallant Precision Machining Co., Ltd	Gallant Micro. Machining Co., Ltd.	Subsidiary of the Company	$ 247,690	-	$ -	-	$ -	$ -

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Company Name	Counter Party	Nature of Relationship (Note 2)	Intercompany Transactions: Financial Statements Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets(Note 3)
0	Gallant Precision Machining Co., Ltd	Gallant Micro. Machining Co., Ltd.	1	Sales	36,741	subject to the terms and conditions agreed upon by both parties	3.57%
0	"	"	1	Accounts receivable	31,509	"	0.15%
0	"	"	1	Other receivable	247,690	"	1.17%
0	"	Gallant Precision Industries (Suzhou) Co., Ltd	1	Sales	15,285	"	1.49%
0	"	"	1	Purchases	15,707	"	1.53%
0	"	"	1	Accounts receivable	15,600	"	0.07%
0	"	"	1	Accounts payable	15,647	"	0.07%
1	Gallant Micro. Machining Co., Ltd.	KING MECHATRONICS CO.,LTD.	1	Accounts receivable	92,478	"	0.44%
1	"	Gallant Micro. Machining (Suzhou) Co., Ltd.	1	Sales	18,785	"	1.83%
1	"	"	1	Accounts receivable	11,255	"	0.05%
2	KING MECHATRONICS CO.,LTD.	Gallant Micro. Machining (Suzhou) Co., Ltd.	3	Purchases	29,369	"	2.86%
2	"	"	3	Accounts payable	25,099	"	0.12%

Note 1: The information of transactions between the Company and the consolidated subsidiaries should be noted in “Number” column.
(1) Number 0 represents the Company.
(2) The consolidated subsidiaries are numbered in order from number 1.
Note 2: The transaction relationships with the counterparties are as follows:
(1) The Company to the consolidated subsidiaries.
(2) The consolidated subsidiaries to the Company.
(3) The consolidated subsidiaries to another consolidated subsidiaries.
Note3: In calculating the ratio, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenues for income statement accounts.
Note4: The information only disclosing for the amount of transactions are more than $10,000,000 and counter parties shall not disclose.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES OVER WHICH THE COMPANY EXERCISES
SIGNIFICANT INFLUENCE (EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

				Original Investment Amount		Balance as of March 31, 2026					
Investor Company	Investee Company	Location	Main Businesses and Products	March 31, 2026	December 31, 2025	Shares	Percentage of Ownership	Carrying Value	Net Income (Losses) of the Investee (Note1)	Share of Profits/ Losses of Investee (Note1)	Footnote
Gallant Precision Machining Co., Ltd	Gallant-Rapid Corporation Ltd.	British Virgin Islands	Investing in Gallant Precision Industries (Suzhou) Co., Ltd.	$ 459,050	$ 459,050	13,560,000	100.00	$ 216,996	($ 702)	($ 702)	
Gallant Precision Machining Co., Ltd	APEX-I International Co., Ltd.	Taiwan	Marketing and selling of process equipment of LCD and related parts.	46,657	46,657	6,600,000	100.00	81,842	2,609	2,609	
Gallant Precision Machining Co., Ltd	Gallant Micro. Machining Co., Ltd.	Taiwan	Manufacturing and selling of semiconductor related equipment and parts	467,249	379,182	16,342,750	57.73	1,798,370	147,007	84,863	
Gallant Precision Machining Co., Ltd	OpXion Tech. Incorporation	Taiwan	Production and sales of optical and electronic component equipment and other parts	75,000	75,000	12,500,000	25.46	55,341	(11,561)	(2,944)	
Gallant Micro. Machining Co., Ltd.	KING MECHATRONICS CO.,LTD.	British Virgin Islands	Investment Gallant Micro. Machining (Suzhou) Co., Ltd.	393,508	393,508	2,780,645	100.00	1,008,265	16,857	16,857	
Gallant Micro. Machining Co., Ltd.	GALLANT MICRO MACHINING (M) SDN. BHD.	Malaysia	Engaged in the import and export and trading business of semiconductor substrate machines and related parts	3,992	3,992	500,000	100.00	3,396	26	26	
Gallant Micro. Machining Co., Ltd.	Navigation Technology Co., Ltd.	Taiwan	Planning, development, design, and manufacturing of electrical testing fixtures	5,000	5,000	500,000	25.00	3,358	(1,567)	(393)	

Note1: Original investment amount has translated to New Taiwan Dollars at the closing exchange rate.

GALLANT PRECISION MACHINING CO., LTD. AND SUBSIDIARIES
INFORMATION ON INVESTMENT IN MAINLAND CHINA
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment (Note1)	Accumulated Outflow of Investment from Taiwan as of January 1, 2026	Investment Flows: Outflow	Investment Flows: Inflow	Accumulated Outflow of Investment from Taiwan as of March 31, 2026	Net Income (Losses) of the Investee Company	Percentage of Ownership	Share of Profits/Losses (Note2(2))	Carrying Amount as of March 31, 2026	Accumulated Inward Remittance of Earnings as of March 31, 2026	Footnote
Gallant Precision Industries (Suzhou) Co., Ltd.	Manufacturing of optoelectronic products equipment, mechanical equipment and related parts	$ 202,208	Indirectly invest in Mainland China through GRC registered in third region.	$ 167,686	$ -	$ -	$ 167,686	($ 983)	100.00	($ 983)	$ 170,834	$ -	Note 2- 2.C
Gallant Micro. Machining (Suzhou) Co., Ltd.	Manufacturing and selling of precision mold and related parts	145,577	Indirectly invest in Mainland China through KMC registered in third region.	257,338	-	-	257,338	16,796	100.00	16,796	577,613	338,619	Note 2- 2.B
Kunshan Qihong Electronic Sales Co., Ltd.	Testing and manufacturing of circuit board testing equipment, wire and cable and semiconductor	4,629	Directly invest by GMM (Suzhou).	-	-	-	-	89	100.00	89	2,825	-	Note 2- 2.C, Note 4
Suzhou Top Creation Machines Co.,Ltd.	PCB / FPC Wet Process Equipments	175,973	Indirectly invest in Mainland China through Power Ever registered in third region.	29,558	-	-	29,558	-	10.15	-	-	8,236	Note 5
Nantong Top Creation Machines Co.,Ltd.	Design and production of printed circuit boards, flat panel displays, semiconductors, special equipment for the solar industry and sales of related spare parts	319,950	Indirectly invest in Mainland China through Power Ever registered in third region .	-	-	-	-	-	10.15	-	-	-	Note 6

Investee Company	Accumulated Investment in Mainland China as of March 31, 2026		Investment Amounts Authorized by Investment Commission, MOEA		Upper Limit on Investment	
Gallant Precision Machining Co., Ltd	$	453,067	$	625,328	$	8,167,239
Gallant Micro. Machining Co., Ltd.		286,896		286,896		1,945,423

Note1: There are three methods of investment as follows

(1) Directly invest in Mainland China.

(2) Indirectly invest in Mainland China.

(3) Others.

Note 2: Share of Profits/Losses recognized for the three month period ended March 31, 2026:

(1) If the entity is still in the preparatory stage and has not yet incurred any investment gains or losses, this should be clearly disclosed.

(2) There are three basis for investment income (loss) recognition.

A. The basis for investment income (loss) recognition is from the financial statements which were based on the audited and attested by international accounting firm which has cooperative relationship with accounting firm in R.O.C.

B. The basis for investment income (loss) recognition is from the financial statements which were based on the audited and attested by R.O.C. parent company's CPA.

C. Others

Note 3: The figures in this table should be presented in New Taiwan Dollars.

Note 4: The investment was invested by Gallant Micro. Machining (Suzhou) Co., Ltd. There was no cash outflow for the three month period ended March 31, 2026

Note 5: The Company acquired 10% ownership of Suzhou Top Creation Machines Co.,Ltd. held by C SUN Mfg. Ltd. through the British Virgin Islands business King Mechatronics Co. Ltd. (BVI) for US$1,205 thousand.

Thus, the Company indirectly invested in Suzhou Top Creation Machines Co.,Ltd. in the mainland, and then executed the equity conversion according to the relevant terms of the original investment contract.

After the conversion, the Company directed hold Suzhou Top Creation Machines Co.,Ltd. which was shown as "financial assets measured at fair value through other comprehensive income".

Note 6: The Company invested in Samoa POWER EVER ENTERPRISES LIMITED through King Mechatronics Co. Ltd. (BVI) of the British Virgin Islands.

Received dividends of US$1,015 thousand from Suzhou Top Creation Machines Co., Ltd., was reinvested in Nantong Chuangfeng Optoelectronics Equipment Co., Ltd. The investment was shown as "financial assets measured at fair value through other comprehensive income".

Note 7: The investment amount was translated based on the exchange rate USD:NTD=1:31.995 of balance sheet date March 31, 2026